

MZpack Indicators

3.19.3

MZpack

Strategies/API

2.4.6

USER GUIDE

WWW.MZPACK.PRO

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Contacts, Links, and Social

- Knowledge Base <https://mzpack.freshdesk.com/en/support/solutions/>
- Helpdesk <https://mzpack.freshdesk.com/en/support/home>
- WWW <https://www.mzpack.pro>
- MZpack Trading Room in Skype <https://join.skype.com/B48OjciNeodD>
- MZpack YouTube channel <http://www.youtube.com/channel/UCqabMIqUEjk3Bkee8G-oSMg>
- Facebook <https://www.facebook.com/mzpackninjaTraderIndicators/>
- Newsletters subscription and feedback form <http://www.mzpack.pro/en/contact-mzpack-ninjaTrader-indicators-team/>

Introduction

On what information and data the MZpack indicators for NinjaTrader are based

- Tick-by-tick trades
- Proprietary Market Microstructure Events set
- Level I & Level II
- CME MDP 3.0

MZpack trading tools can be used in variety of applications from scalping to day trading. Also momentum and swing traders can use MZpack to spot entries and manage trades/exits.

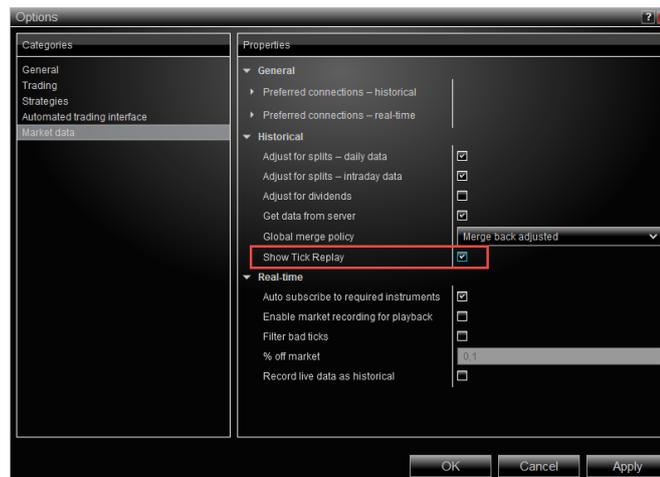
Benefits of MZpack indicators

- See inside the price action and inside the bars.
- Unique **Market Microstructure patterns** discovered and developed
- Deep cross volume-based: both horizontal and vertical
- Flat ranges/brackets analysis to spot future momentum side
- Real-time with no lagging and historical too

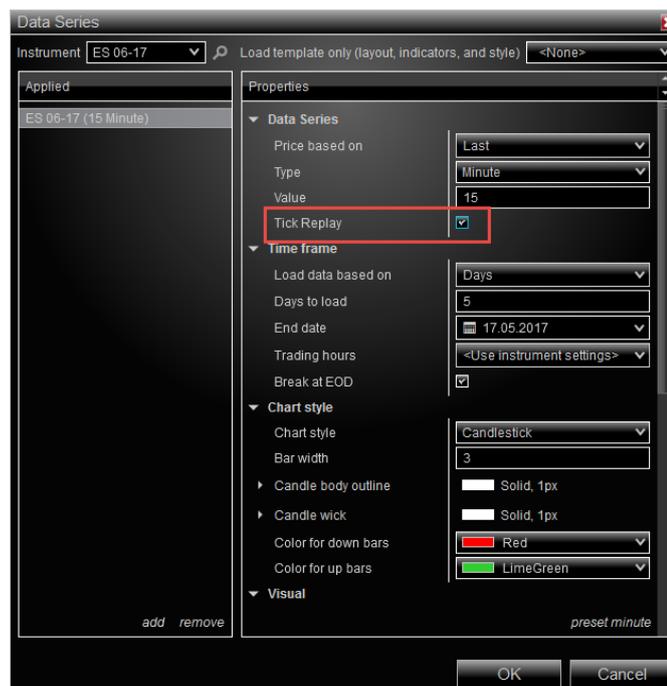
MZpack for NinjaTrader 8 works on historical data with **Tick Replay** option checked. But some of futures like Iceberg orders and Smart/Predatory trades searching and mzMarketDepth indicator work in real-time only because NinjaTrader 8 does not provide Level I & Level II on historical data.

Installing MZpack Indicators for NinjaTrader 8

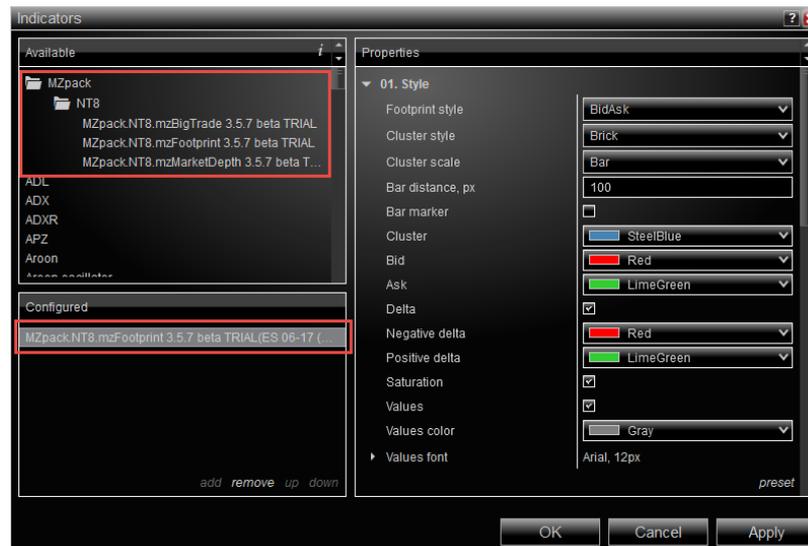
1. Download MZpack Indicators installer from the site. **We recommend 64-bit installer for Windows 64-bit users.**
2. Close NinjaTrader 8 if it was opened. Run MZpack Indicators .exe installer.
3. After MZpack Indicators installation finished run **NinjaTrader 8**. NinjaTrader **8.0.25.0** version or later required.
4. Make sure Show Tick replay option enabled (menu Tools – Options – Market data - Show Tick Replay)



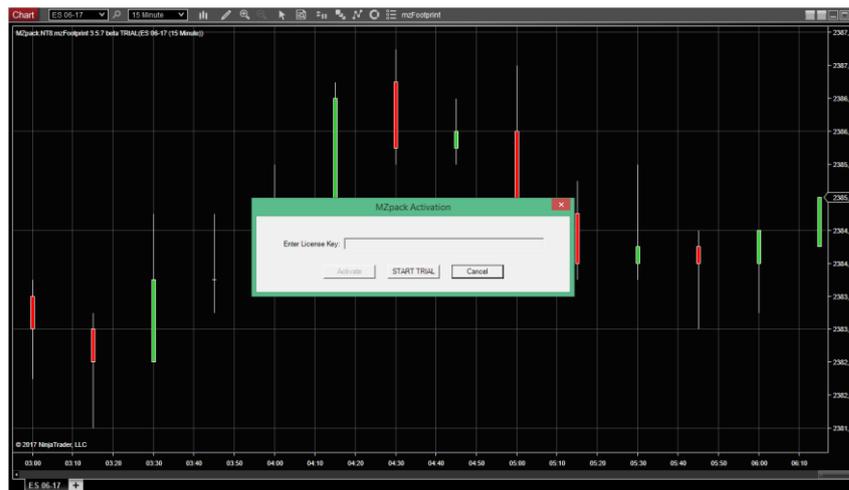
5. Open a chart. Click right mouse button and click Data Series from the chart context menu. Turn on Tick Replay option for historical Bid/Ask data support. Note, mzVolumeProfile indicator in some modes doesn't require Tick Rplay.



6. Open Indicators window (Ctrl+I) and add an MZpack indicator. Click Ok.



7. Activating window will be shown. If Activating window is not visible try to find it on Windows Task bar. Enter license key and click **Activate** button. Activate button is enabled in paid version only. Click **Start Trial** button if you installed **Trial** version.



8. Click Ok button in Activating message window, **restart NinjaTrader 8** and establish a data connection.

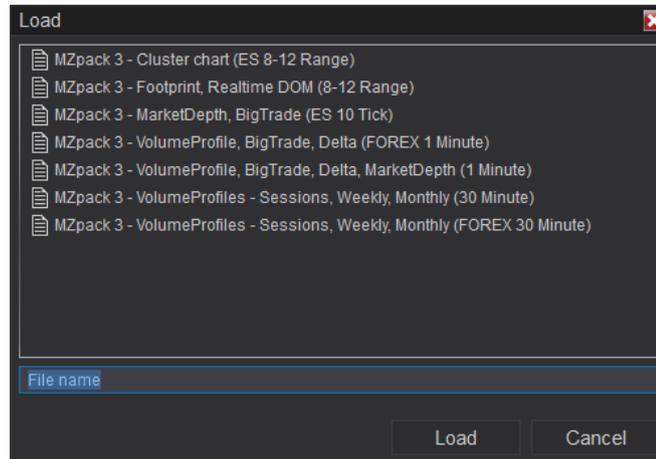


How to start MZpack Indicators Trial?

<https://www.youtube.com/watch?v=YsTAndd8xk>

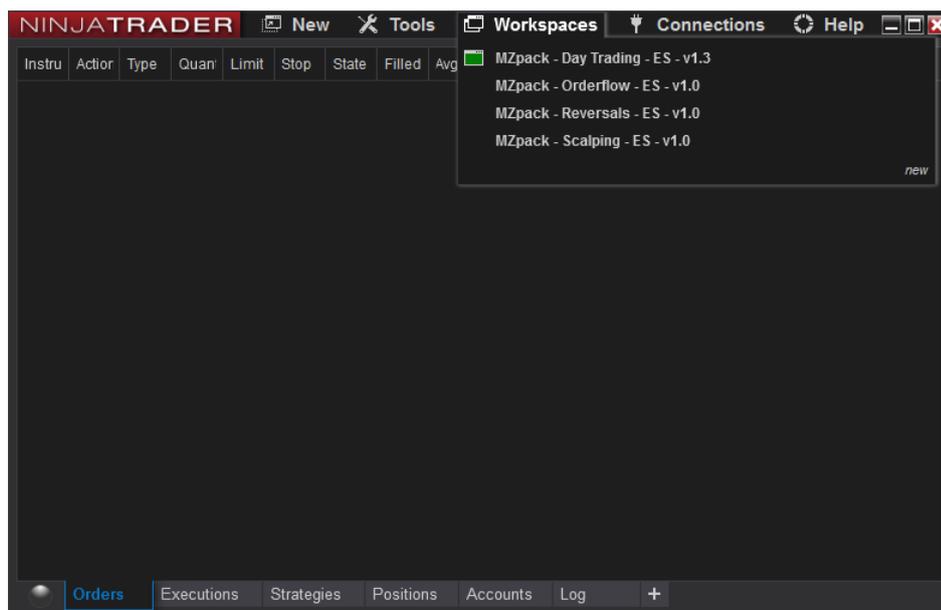
Quick Start. Indicators Setup, Chart Templates and Workspaces

MZpack installation puts set of templates in corresponding NinjaTrader 8 folders. Check available chart templates by clicking **Templates – Load** from chart context menu.



Workspaces are available from Workspaces main menu. Loading of some workspaces e.g. *MZpack - VolumeProfiles - Sessions, Weekly, Monthly (30 Minute)* with Days to load = 30 might take some time (30-60 seconds depending on performance of your computer).

Check for workspaces updates here: <https://www.mzpack.pro/ninjatradar-chart-templates-and-workspaces/>



Performance Notes and Optimization

MZpack indicators are tick indicators processing market data on tick-by-tick basis.

There are two aspects of the optimization: for historical and live market data processing, and rendering also.

To calculate values on historical data with maximal precision we must use Tick replay mode. Tick replay uses historical data to build the Data Series. This requires additional PC resources adversely impacting the performance and initial calculation times of indicators and strategies.

First of all

- Check for products' updates. Update your MZpack software regularly.
- Read our newsletters and News on the site, please. We send newsletters to all customers and registered users

To reduce chart loading and initial calculation time:

- Set 'Days to load' to minimal possible value
- Remove unused indicators from the chart
- Close unused shadow workspaces

To optimize live market data processing and rendering, including avoiding chart delays:

- Remove unused indicators from the chart. If you need an indicator periodically only, turn its visibility on and off by clicking the 'eye' button (<) on the tool bar next to its name.
- Close unused shadow workspaces
- Turn on 'General - Optimize render performance'. Set 'Maximal render time, ms' = 50..20. The chart might 'flash' after this but will be responsive.
- mzBigTrade: set 'Orderflow - Reconstruct tape apply' = ChartReload (this will save a lot of memory)
- mzMarketDepth: set 'Common - Depth of market' = 10..30. For some instruments/data subscriptions full order book is available.
- mzMarketDepth: set 'Historical DOM - History depth, bars' = 500..2000
- mzVolumeProfile, mzFootprint: set 'Ticks per level' = 2 or more
- mzVolumeProfile: set 'Volume profile - Ladders saturation' = OFF if 'Profile view' = Ladders
- mzVolumeProfile: turn TPO feature on and off if you need it periodically only
- mzVolumeProfile: set 'Volume profile - Profile accuracy' = Minute (for daily/weekly/etc. time frames and very large composite profiles)

Check [Indicators' Settings](#) topic in the Solution Center

Support of Non-Bid/Ask Historical Data: Forex, NSE, Cryptocurrencies, Stock Markets, etc.

If your market data provider doesn't support historical Bid-Ask data you will see all historical trades on the Bid side. Eg. **Forex** market doesn't provide historical Bid-Ask data.

These indicators can be adjusted for historical non-BidAsk data: `mzFootprint`, `mzVolumeProfile`, `mzBigTrade`, `mzVolumeDelta`. Choose 'Orderflow - Calculation mode' = **UpDownTick**.

For Forex pairs, we recommend using relevant futures to enable all features of MZpack in your analysis (including DOM analysis). Eg. for EURUSD use 6E futures.

You can get free limited CQG subscription here <https://ninjatrader.com/FreeLiveData>

ORDER FLOW HYBRID MODE AND NSE (INDIAN MARKET)

NSE Market data providers (eg. Accelpix) don't translate historical Bid-Ask data so far. For NSE users, **Hybrid** mode for *Orderflow - Calculation mode* settings has been added. The Hybrid mode uses **UpDownTick** calculation for historical data, and **BidAsk** calculation for real-time data. BidAsk attribution of trades is 100% accurate. Also, adjust **Non-Crypto volumes divider** and **Ticks per level** parameters. [Read more.](#)



<https://www.youtube.com/watch?v=5u0Z5e5kbiU>



mzFootprint Indicator



Video Guide (English) <https://www.mzpack.pro/product/mzfootprint-for-ninjatradet-8/>

Video Review (German) <https://www.youtube.com/watch?v=DVDhrqTg9rM>

Indicator page: <https://www.mzpack.pro/product/mzfootprint-for-ninjatradet-8/>

Indicator settings

Left Footprint. Left side Footprint settings

- **Footprint style**
 - a. **BidAsk.** Shows the number of contracts traded on the Bid and Ask at each price level.
 - b. **Volume.** Displays the total traded volume at each price level.
 - c. **Delta.** The difference between Buy (Ask) and Sell (Bid) volumes at each price level.
 - d. **DeltaPercentage.** Shows the Delta as a percentage of total volume for each level. $\text{Delta \%} = \text{Delta} / \text{Volume} \%$
 - e. **TradesNumber.** The number of individual trades executed at each price level.
 - f. **Bid.** Shows the number of contracts traded on the Bid at each price level.
 - g. **Ask.** Shows the number of contracts traded on the Ask at each price level.
 - h. **None.** No footprint on the side.
- **Cluster style**
 - a. **Brick.** Solidly filled blocks to represent clusters.
 - b. **Histogram.** Partially filled blocks, where the fill is proportional to the value.
 - c. **None.** No color fill.
- **Cluster scale**
 - a. **Bar.** Scales the clusters relative to other levels within the same bar.
 - b. **Chart.** Scales the clusters based on all bars visible on the chart.
 - c. **All.** Scales the clusters across all loaded chart data.
- **Auto sources.** Enable to apply recommended sources for chosen footprint style.

- **Scale source**
If Cluster style is Histogram
 - a. Volume. Histogram is scaled by cluster volume
 - b. Delta. Histogram is scaled by cluster delta
 - c. TradesNumber. Histogram is scaled by number of trades in a cluster
- **Color source**
If Color mode is Solid or Saturation
 - a. Volume. Color from Cluster parameter is used
 - b. Delta. Colors from Negative/positive delta are used. E.g. if Scale source = Volume and Color source = Delta you can see volume histograms colored by delta of each cluster
 - c. TradesNumber. Color from Cluster parameter is used
- **Gradient source**
If Color mode is Saturation, Heatmap, GrayScaleHeatmap or Custom
 - a. Volume. Color opacity or gradient is set by clusters' volumes
 - b. Delta. Color opacity or gradient is set by clusters' deltas
 - c. TradesNumber. Color opacity or gradient is set by number of trades in clusters
- **Cluster.** Color for clusters
- **Negative delta.** Color for negative delta (including slot color for Brick/Histogram styles)
- **Positive delta.** Color for positive delta (including slot color for Brick/Histogram styles)
- **Cluster border**
- **Color mode**
 - a. Solid. Solid color mode
 - b. Saturation. Saturation depending on values
 - c. Heatmap. Heatmap colors by values
 - d. GrayScaleHeatmap. Gray scaled heatmap colors by values
 - e. Custom. Custom filters and colors are used
- **Custom 'less' filter.** Values less than this value are rendered by **Custom color 'less'** color
- **Custom '>=' filter #1.** Values greater than or equal to this value are rendered by **Custom color #1** color
- **Custom '>=' filter #2.** Values greater than or equal to this value are rendered by **Custom color #2** color
- **Custom '>=' filter #3.** Values greater than or equal to this value are rendered by **Custom color #3** color
- **Values: show.** Show cluster value (bid x ask, volume, delta, trades number)

- **Values: align.** Inner or Center
- **Values: divider.** Divide values by this divider to fit them in clusters.
- **Values: decimal places.** Decimal places after period for values if Values divider is 10 or greater.
- **Values: abs Delta.** Disable to see signed Delta when Color source is Delta.
- **Values: color.** Color for value in a cluster
- **Values: font.**
- **Cluster Zones: enable.** Enable Cluster Zones which can be **LVN** (Low Volume Nodes), High Volume Nodes (**HVN**), Delta ranges, Delta Percentage ranges, Trades ranges. Values from **Left** clusters are used.
- **Cluster Zones: on bar close**
- **Cluster Zones: filter min.** Filter by minimal cluster value.
- **Cluster Zones: filter max.** Filter by maximal cluster value. Use -1 for no limit.
- **Cluster Zones: ignore bar high/low.** Enable to spot clusters inside bar only.
- **Cluster Zones: ended by.** When Cluster Zone is terminated. ByBarHighLow – zone is crossed by high or low of any bar. ByBarTouch - zone is touched by high or low of any bar.
- **Cluster Zones: break on session.** Break zones on new session
- **Cluster Zones: style.** Style is Line, Zone or None
- **Cluster Zones: box.** Draw a box around cluster
- **Cluster Zones: color.**

Right Footprint. Right side Footprint settings

- See **Left Footprint** ...

Filters

- **Ticks per level.** This filter aggregates data over a specified number of price ticks, merging multiple price levels into one. *This option is not available if Orderflow – Reconstruct tape is enabled.*
- **Trade min.** Excludes trades below a specified size, helping to focus on significant market activity.
- **Trade max.** Removes trades above a certain size, which can be useful in specific analysis scenarios.

Presentation

- **Display volume filter.** Sets a minimum threshold for volume or delta in cluster. Clusters with values below this threshold are not displayed, simplifying the chart view.
- **Bid.** Color for prints on Bid side.
- **Ask.** Color for prints on Ask side.

- **Bid/Ask relative scaling.** Width of Bid and Ask histograms is relative to each other
- **Auto-scale values.**
- **Bar border.** Show bar border
- **Bar border.** Bar borderline
- **Bar marker.** Turn it on to replace default chart view style by Open-Close bar markers
- **Bar space, px.** Normally, you set this value using chart UI
- **Bar width, px.** Normally, you set this value using chart UI
- **Bar width, px.** Normally, you set this value using chart UI
- **Bar outer margin, px.** Set interbar space.
- **Control right margin.** Control right chart margin automatically to fit Footprint.
- **Chart right margin, px.** Override Ninja's margin settings.

Bar Statistics

- **Volume.** Show bar volume above or under the bar
- **Delta.** Show bar delta above or under the bar
- **Absolute Delta Average.** Show bar Bid - Ask absolute delta average. Calculated as sum of all absolute Deltas for each price level of the bar divided by number of levels.
- **Min/Max Delta.**
- **Delta %.** Bar Delta divided by bar volume.
- **COT.** Commitment of Traders
- **Ratio Numbers: enable.** Enable Ratio Numbers statistics
- **Ratio Numbers: bounds low.** See Ratio Numbers topic
- **Ratio Numbers: bounds high.** See Ratio Numbers topic
- **Ratio Numbers: NEUTRAL.** See Ratio Numbers topic
- **Ratio Numbers: REJECTED/DEFENDED.** See Ratio Numbers topic
- **Values divider.** Displayed values will be divided by this divider.
- **Bid Delta.** Bid or Sell Delta color
- **Ask Delta.** Ask or Buy Delta color
- **Font.**

Statistics Grid

- **Show.** Show statistics grid
- **Show legend**
- **Legend position.** Left or Right
- **Trades: show**
- **Trades: project.** Project cell value on chart

- **Trades: project threshold**
- **Volume: show**
- **Buy volume: show**
- **Sell volume: show**
- **Delta: show**
- **Delta %: show.** $\text{Delta \%} = \text{Delta} / \text{Volume} * 100$
- **Absolute Delta Average: show.** Calculated as sum of all absolute Deltas for each price level of the bar
- **Delta Cumulative: show**
- **Min Delta: show**
- **Max Delta: show**
- **Delta change: show**
- **Delta rate: show.** Delta Rate value is attached to the bar and is shown in Statistics Grid, but is calculated continuously. Only maximal (by modulo) value of Delta Rate is shown for the bar
- **Delta rate: type.** Tick or Millisecond
- **Delta rate: value.** Value of Delta rate measure interval in ticks or milliseconds
- **Delta rate: show in bar.** Show Delta Rate in bars as a vertical line for the price range at which Delta rate occurred
- **COT Low: show**
- **COT High: show**
- **Volume per second: show**
- **Bar duration: show.** Bar duration.
- **Predicted values: show.** Stat values are being extrapolated (proportional to the bar time). Available for time-based intraday bar types only.
- **Predicted values: gauge.** Show time gauge and bar timer.
- **Values divider.** Displayed values will be divided by this divider.
- **Cell height, px**
- **Cell color scale.** Opacity is used to show value for a statistics cell. Chart – scale values by using visible bars. All – scale values by using all loaded data.
- **Cell border.** Show cell border
- **Cell border.** Line - contour for cells
- **Auto-scale values.** Auto-scale values in the grid.
- **Font.** Values font
- **Auto-scale bars.** Fit all chart bars above statistics grid.
- **Values color.**

Imbalance

- **Show.** Show diagonal Bid-Ask imbalance

- **Only Imbalance.** Show only imbalances
- **Imbalance, %.** Imbalances percentage
- **Filter.** Filter by traded volume on imbalance side
- **Marker: visibility.** None – not visible, NoValues – visible only when values are too small to be rendered, Always – marker is always visible
- **Marker: type.** Dot or Cluster
- **Marker: position.** Inner, Center, Outer
- **Sell/Resistance zone.** Color for sell imbalance marker/Resistance zone
- **Buy/Support zone.** Color for buy imbalance marker/Support zone
- **Font**
- **S/R zones: enable.** Show Support/Resistance zones based on levels of imbalances
- **S/R zones: consecutive levels.** Minimal number of consecutive levels in a zone.
- **S/R zones: volume filter.** Filter by total volume of S/R zone
- **S/R zones: ended by.** *ByBarHighLow* - zone is ended when high or low of the bar (depending on support or resistance) crosses zone; *ByBarClose* - zone is ended when close of the bar crosses zone; *ByBarPOC* - zone is ended when POC of the bar crosses zone; *ByBarTouch* – zone is ended when the price touches zone
- **S/R zones: approaching, ticks.** Approaching of the price to a zone in ticks to terminate (end) zone. Positive or negative value.
- **S/R zones: break on session.** Break zones on new session
- **S/R zones: opacity, %.** Opacity for zone color
- **S/R zones: alert.** Use alert when a zone will be detected
- **S/R zones: alert on bar close**
- **S/R zones: support zone sound.** .wav file for support zone alert.
- **S/R zones: resistance zone sound nd.** .wav file for resistance zone alert.

Absorption.

- **#1 Show.** Enable #1 absorption
- **#1 Absorption, %.** #1 absorptions percentage
- **#1 Depth.** Absorption depth means how far the price bounces from the level of absorption. In ticks
- **#1 Filter.** Filter by traded volume on absorption side
- **#1 Sell/Support zone.** Color for sell absorption marker/Support zone
- **#1 Buy/Resistance zone.** Color for buy absorption marker/Resistance zone
- **#2 Show.** Enable #2 absorption
- **#2 Absorption, %.** #2 absorptions percentage

- ...
- **Only Absorption.** Show only absorptions
- **S/R zones: enable.** Show Support/Resistance zones based on levels of imbalances
- **S/R zones: consecutive levels.** Minimal number of consecutive levels in a zone.
- **S/R zones: volume filter.** Filter by total volume of S/R zone
- **S/R zones: ended by.** *ByBarHighLow* - zone is ended when high or low of the bar (depending on support or resistance) crosses zone; *ByBarClose* - zone is ended when close of the bar crosses zone; *ByBarPOC* - zone is ended when POC of the bar crosses zone; *ByBarTouch* – zone is ended when the price touches zone
- **S/R zones: approaching, ticks.** Approaching of the price to a zone in ticks to terminate (end) zone. Positive or negative value.
- **S/R zones: break on session.** Break zones on new session
- **S/R zones: opacity, %.** Opacity for zone color
- **S/R zones: alert.** Use alert when a zone will be detected
- **S/R zones: alert on bar close**
- **S/R zones: support zone sound.** .wav file for support zone alert.

Unfinished Auction

- Show
- Color. Color for Unfinished Auction cluster
- Opacity, %.
- Border. Color of border for Unfinished Auction cluster

Bar Volume Profile

- **POC.** Show Point Of Control for each bar
- **POC.** POC line
- **VA.** Show bar Value Area
- **VA, %.** Value Area percentage
- **VA.** Value Area color
- **VA opacity, %.**

Session/Daily Volume Profile

- Profile mode. Profile mode for volume-based levels: Session, Daily. Use Daily for Forex market.
- POC. Show developing Point Of Control of a profile
- POC. Session POC line

- VA. Show developed Value Area of a profile
- VA, %. Session Value Area percentage
- VA. Session Value Area line

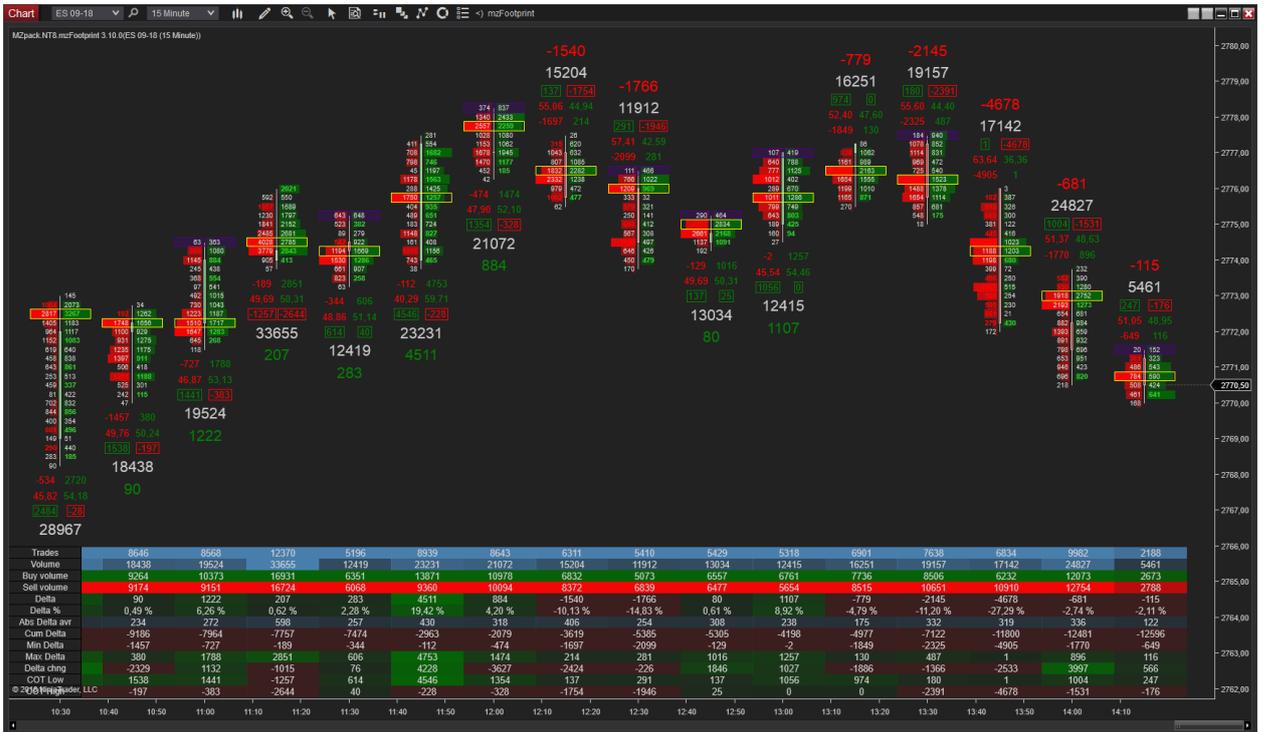
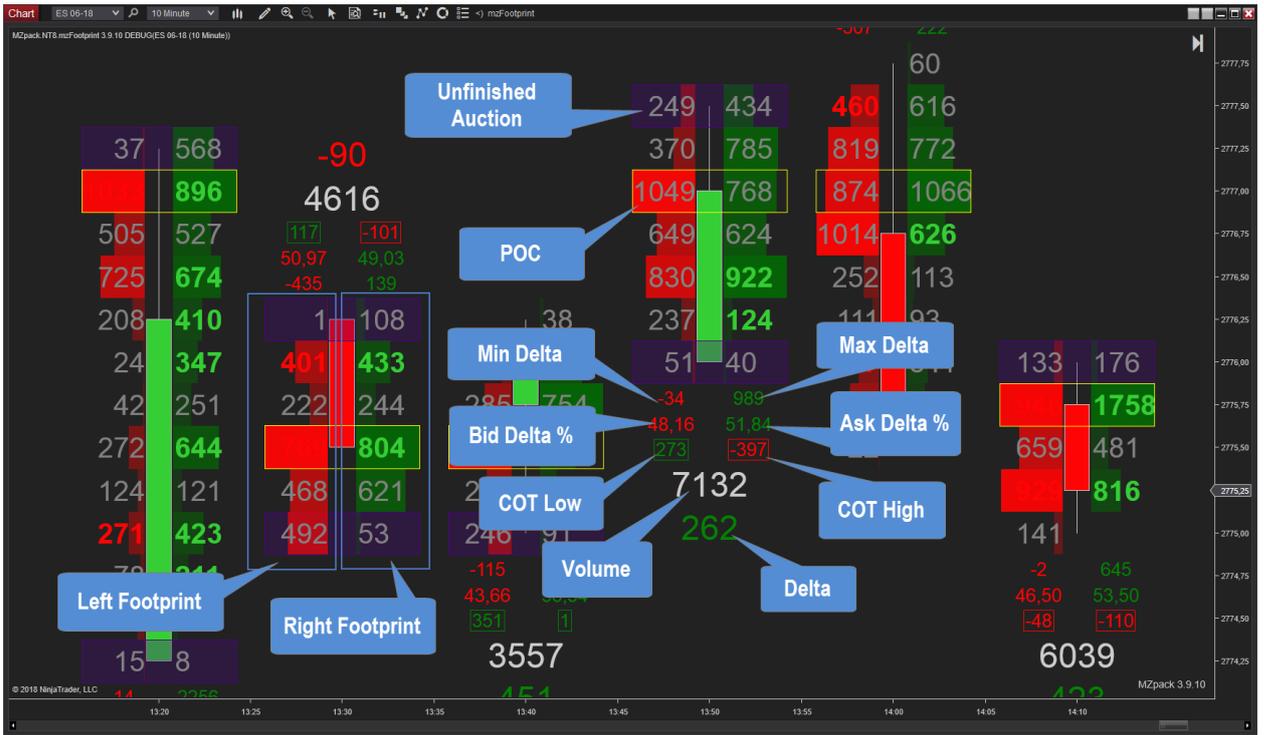
Signals

See **Signals** topic, please

Notifications

- **On bar close.** Trigger notifications once on bar close.
- **Trades number: alert.** Enable alert on trades number in a bar
- **Trades number: threshold.**
- **Trades number: sound.**
- **Volume: alert.** Enable alert on volume in a bar
- **Volume: threshold.**
- **Volume: sound.**
- **Buy volume: alert.** Enable alert on buy volume in a bar
- **Buy volume: threshold.**
- **Buy volume: sound.**
- **Sell volume: alert.** Enable alert on sell volume in a bar
- **Sell volume: threshold.**
- **Sell volume: sound.**
- **Delta: alert.** Enable alert on delta in a bar
- **Delta: threshold.**
- **Delta: sound.**
- ...
- **Left cluster: alert.** Enable alert on value in a left cluster
- **Left cluster: threshold.**
- **Left cluster: sound.**
- **Right cluster: alert.** Enable alert on value in a right cluster
- **Right cluster: threshold.**
- **Right cluster: sound.**
- **Imbalance: alert**
- **Imbalance: sound**
- **Absorption: alert**
- **Absorption: sound**
- **Imbalance/Absorption: send Email.** Send email message on Imbalance/Absorption
- **Imbalance/Absorption: email address**

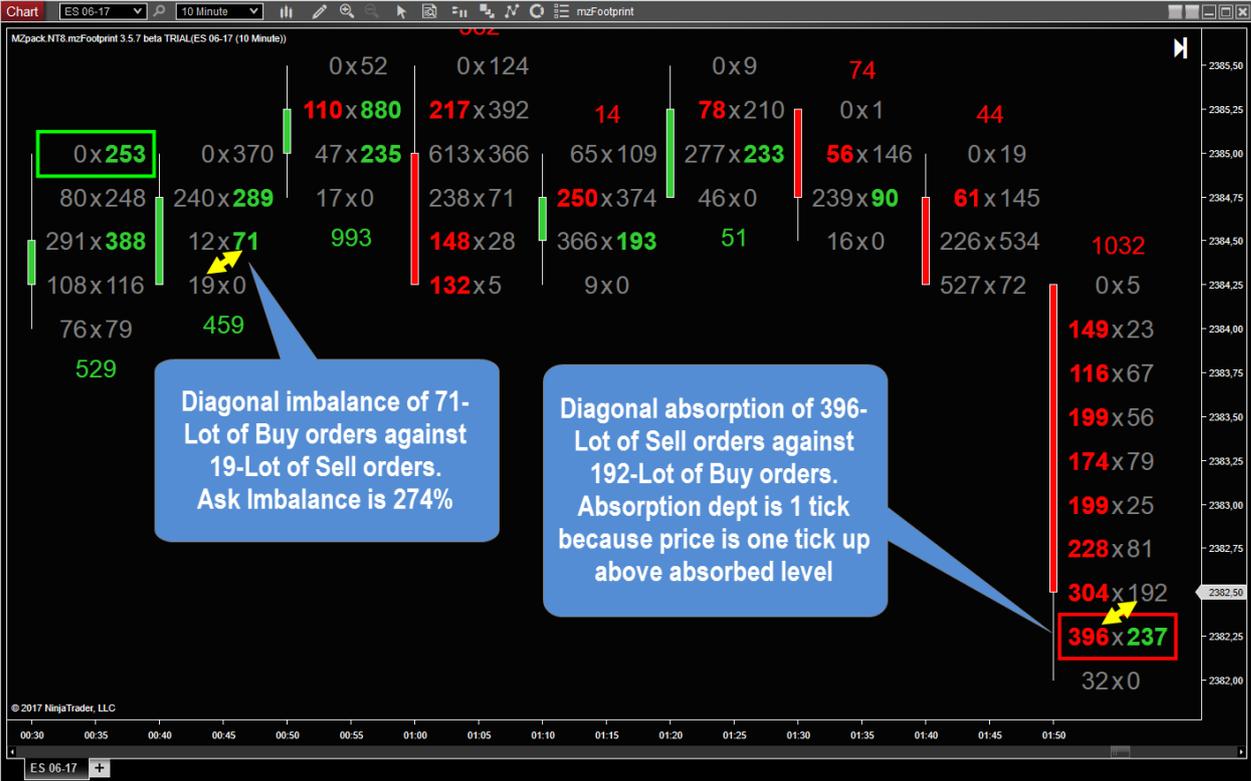
This indicator supports OnBarClose mode for optimization of system resources.



EXPLAINING IMBALANCE/ABSORPTION

mzFootprint calculates diagonal Imbalance. Diagonal imbalance e.g. at Ask means that volume of filled Buy orders is greater by given percentage than volume of filled Sell orders at price just below that Ask price. See fig. 71-Lot at Ask @2384.50 is by 274% greater than 19-Lot at Bid @2384.25: $(71/19 - 1) * 100 = 274\%$.

Absorption is a diagonal imbalance but with level rejection. Absorption depth (in ticks) means how far price bounces from the level of absorption.



EXPLAINING COT

COT is the abbreviation for Commitment Of Traders. There are two COTs: COT High and COT Low.

What is COT? COT High explanation

COT High is cumulative bid/ask Delta starting from the moment when the price makes new high or repeats previous one. COT helps to see buy/sell balance after new price level has been reached.

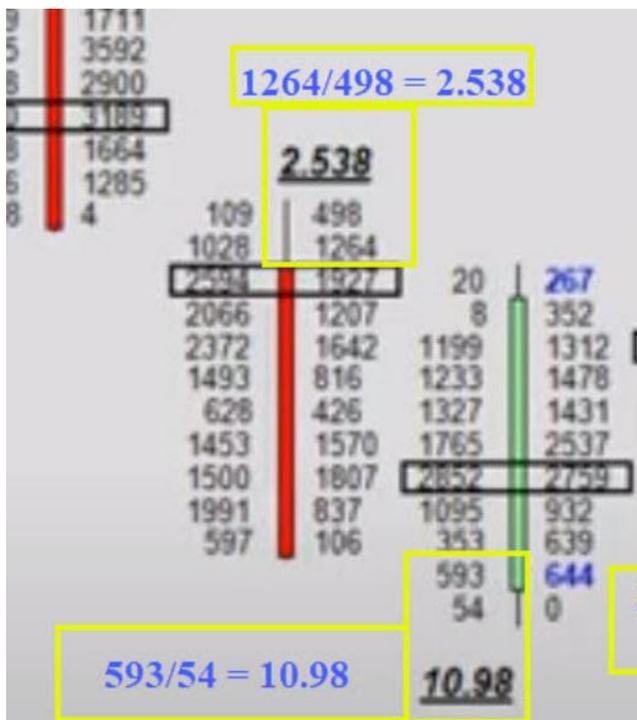
We can consider new high as a market test whereas COT will be a reaction for it. If new (higher in this example) price is rejected by the market, we will see negative COT High with price falling. If the price stays at highs and COT High is negative and is growing by modulo, then this means strong support by buy limit orders.

How To Use COT In Day Trading?

Read this article: <https://www.mzpack.pro/trading-setups/what-is-cot-and-how-to-use-it-in-day-trading/>

RATIO NUMBERS

Calculations. For up-bar Ratio is bid value above bar low divided by the bid at the bar low. For down-bar Ratio is ask value below bar high divided by the ask at the bar high.



There are three types of ratios:

Neutral Ratio: which means the market is facilitating trade. A number between the high and low ratio (29.0 and 0.71 by default). If the number falls between these two numbers, the market is facilitating trade.

Ratio Bounds High: which indicates price is being REJECTED. A number above 29.0. So if the Ratio number prints below the bar (Up Bar) then lower prices are being rejected. And if the Ratio number prints above the bar (Down Bar) then higher prices are being rejected.

Ratio Bounds Low: which indicates a price level is being DEFENDED in the market. A number under 0.71 down to 0 (zero). So if the Ratio number prints below the (Up Bar) then the area is being supported by buyers. And if the Ratio number prints above the (Down Bar) then the area has sellers up there.

Read more on the forum:

https://mzpack.freshdesk.com/en/support/discussions/topics/48000558972/page/2?url_locale=en

DELTA RATE

Delta Rate means the rate of delta change. This rate is measured in the chosen time interval (milliseconds) or tick interval. When delta is being changed the price is also being changed. Indicator shows this price interval. Note, only one maximal (by modulo) value of Delta Rate is shown for the bar in the Statistics Grid and on the chart.



Example: high sell/negative Delta Rate. This means that there was an intensive selling (a lot of sell market orders have been matched with buy limit orders).

High Delta Rate shows:

- Range of stops triggering
- Reversals
- Breakout

SUPPORT AND RESISTANCE ZONES

S/R zones are based on levels of imbalances or absorptions. The more volume traded and more there are consecutive levels in a zone the stronger this particular zone is.

Levels of imbalances on ask side will create a support zone, whereas levels of imbalances on bid side will create a zone of resistance. In case of absorption, all are vice versa: levels of absorptions on ask side will create resistance zone, whereas levels of absorptions on bid side will create a zone of support.

Volume filter is a filter for total volume of support resistance zone including all levels inside zone.

Zone can be canceled on end of session (see 'Break on session' option) or if price crossed a zone and stays below resistance zone or above support zone.

Also, you can set alerts on zone appearing.



CLUSTER ZONES

Use **Cluster Zones** to spot specific values in the clusters. For example, Low Volume Nodes (LVN), High Volume Nodes (HVN), Delta ranges, Delta Percentage ranges, Trades ranges.

See settings for LVN



See settings for HVN to spot critical volumes



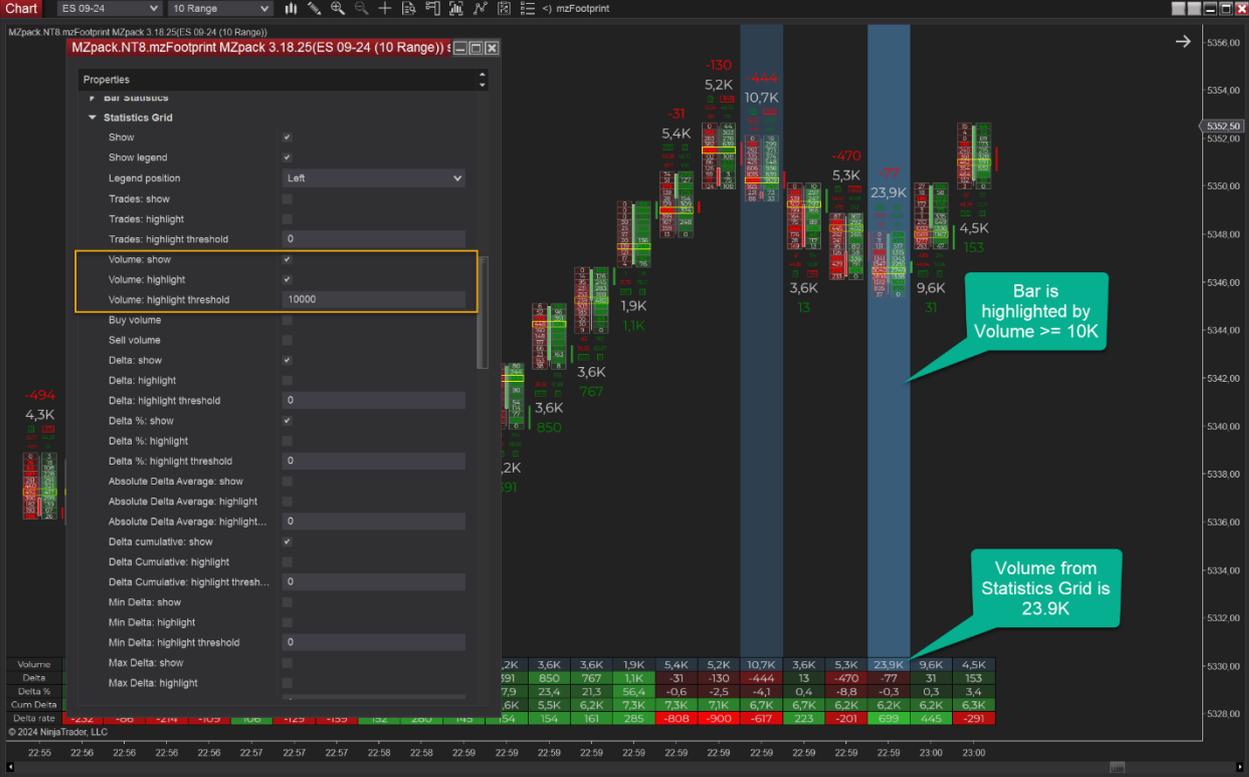
PREDICTED STAT VALUES

Stat values are extrapolated proportional to the bar time. The gauge shows the progress of the bar with time left to bar close. The feature is available for time-based intraday bar types only.



PROJECTING OF VALUES FROM STATISTICS GRID ON CHART

For example, enable *Statistics Grid – Volume: project*, and set *Volume: project threshold* (if required). Relevant cells are projected on the chart (see image).



SIGNALS

See *Signals* category of the indicator.

Delta Divergence signal.

The Delta Divergence is a trend reversal signal. It's triggered on bar close.

LONG:

- Price makes a new low with a bullish candle and positive delta

SHORT:

- Price makes a new high with a bearish candle and negative delta

EXAMPLE:

Bearish bar making a new high, but with -135 delta being formed. When the bullish bar closes the strategy will immediately open a short trade.





Delta Divergence signal is marked by red or green (by default, colors for bid and ask are used) dots.

mzBigTrade Indicator



Video Guide (English) https://www.youtube.com/watch?v=OO_rWfxN-rQ

Video Review (German) <https://www.youtube.com/watch?v=DVDhrqTg9rM>

Indicator page: <https://www.mzpack.pro/product/mzbigtrade-for-ninjatrader-8/>

Indicator settings

Filters

- **Type.** Auto or Manual filtering.
Auto filtering is based on two values: **Days** and **Trades per day**. How many big trades should be displayed in Days range is calculated as Days * Trades per day. Thus, you can see the biggest trades. This filter is not changed live but is calculated when historical data have been loaded.
 Note, that number of trades on the chart is more than calculated number if actual days loaded is greater than **Days** value.
Manual filtering is very fine and includes trade volume, iceberg, DOM pressure/support values, and selection option. You can use Logic
Aggression and **Smart** attributes are for both types of filtering.
- **Logic.** Filtering logic. ANY – any of enabled filters must be met. ALL – all of enabled filters must be met
- **Trade: enable.** Enable filtering by trade volume
- **Trade: min volume.** Minimal trade volume
- **Trade: max volume.** Maximal trade volume. Set -1 for unlimited volume.
- **Trade: volume is multiple of.** Enable 'volume is multiple of' feature
- **Trade: volume is multiple of, value.** The value on which the volume can be divided with no remainder
- **Iceberg: enable.** Enable filtering by iceberg volume
- **Iceberg: algorithm.** *Iceberg detection works on live or Market replay data only*
 - a. Hard
 - b. Soft
- **Iceberg: min volume.** Minimal iceberg volume
- **DOM pressure: enable.** Enable filtering by DOM pressure. DOM pressure might be a negative value. This filter uses the absolute value of DOM pressure for comparing. E.g. -100 will pass the filter = 90 because $\text{abs}(-100) > 90$

- **DOM pressure: min volume.** Minimal DOM pressure volume.
- **DOM pressure: max volume.** Maximal DOM pressure volume. Set -1 for unlimited volume
- **DOM support: enable.** Enable filtering by DOM support
- **DOM support: min volume.** Minimal DOM support volume.
- **DOM support: max volume.** Maximal DOM support volume. Set -1 for unlimited volume

Extra Filters

- **Aggression: enable.** Enable filtering by aggression. Aggression means range of the trade (or sweep range) measured in ticks
- **Aggression: min, ticks.** Minimal aggression range
- **Aggression: max, ticks.** Maximal aggression range. Set -1 for unlimited range.
- **Smart/Predatory: enable.** Enable filtering by 'smart' trades.
- **Selection: enable.** Selection of trades based on percentages
- **Selection: type.** PercentOfVolumes or PercentOfNumber
- **Selection: percent of volumes, %.**
- **Selection: percent of number, %**

Presentation

- **Type.** *Default* or *Tape*. *Default* - trades are attached to bars. *Tape* – trade by trade (visual tape)
- **Tape: position.**
- **Tape: position offset, px.** Offset of beginning of the tape in pixels. Set negative value to shift tape to the left.
- **Tape: speed.** How fast the tape moves to the left. This is **visual** (but not actual) speed of the tape.
- **Tape: marker size, px.**
- **Marker size relative to.** Size of trade marker is proportional to Volume, Iceberg, DOMpressure or DOMsupport of the trade.
- **Max number of trades in chart frame.** See *Filters and Auto-filtering* topic.
- **Marker.** Big trade marker
 - Line**
 - Bubble**
 - Box**
 - Bar**
- **Position.** Position of big trade marker
 - First.** First tick of the trade
 - Last.** Last tick of the trade
 - Hi.** Highest price of the trade

- d. **Lo.** Lowest price of the trade
 - e. **POC.** Point Of Control
 - f. **Stacked.** See *Stacked Tape* topic
- **Buy line.** Line for Buy trades in Line marker mode
- **Sell line.** Line for Sell trades in Line marker mode
- **Min line length.** Lines lengths are proportional to trades volumes and will be between Min and Max length
- **Max line length**
- **Scale line thickness.** Set maximal line thickness by changing Buy/Sell line Width value. All lines thicknesses will be scaled proportionally to trades volumes
- **Min shape extent.** Bubble and Box extents are proportional to trades volumes and will be between Min and Max extents
- **Max shape extent**
- **Buy shape color**
- **Sell shape color**
- **Iceberg color.** Color of shape border for trades with iceberg orders. *Iceberg order is marked with contour if iceberg value is greater or equal to the iceberg filter even Iceberg filter is disabled*
- **Color mode**
 - a. **Solid.** Selected solid color for all data
 - b. **Saturation.** Saturation depending on volume/delta values
 - c. **Heatmap.** Heatmap colors by volume/delta values
 - d. **GrayScaleHeatmap.** Gray scaled heatmap colors by volume/delta values
- **Saturation preset.** 4 levels of saturation for trades markers
- **Show DOM pressure.** Display DOM pressure with triangles. *Triangle is displayed if corresponded volume is greater or equal to the filter even DOM pressure filter is disabled*
- **Show DOM support.** Display DOM support with triangles. *Triangle is displayed if corresponded volume is greater or equal to the filter even DOM support filter is disabled*
- **Liquidity pushing/DOM support triangle thickness.** 5 predefined levels of thickness
- **Liquidity pulling line.** Line for contour of triangle displaying liquidity pulling (negative DOM pressure)
- **Trade POC: show.** Show Point of Control of the trade by horizontal line.
- **Trade POC: line**
- **Volume text: position.** Volume value alignment relative to shape: Inside, OutsideLeft, OutsideRight, None

- **Volume text: auto-scale.** The size of text is selected automatically depending on current zoom of the chart
- **Volume text: font**
- **Buy volume in shape color.** Color for volume value inside Bubble/Box
- **Sell volume in shape color.** Color for volume value inside Bubble/Box

Trades Volume Profile

- **Show.** Display volume profile based on trades that are visible on the chart
- **Width.**
- **Buy color.**
- **Sell color.**
- **Show volumes.**
- **Volumes color.**
- **Background color.** Hint: set it to Transparent for no background

Other

- **Draw lines on right margin.** Only for Line marker mode
- **Show popup info**
- **Order ticks.** Order ticks by volume in popup information. If not checked ticks will be ordered by time as they come in order flow

Notifications

- **Alert.** Alert for big trade passed your filters
- **Buy sound**
- **Sell sound**
- **Send Email**
- **Email address**

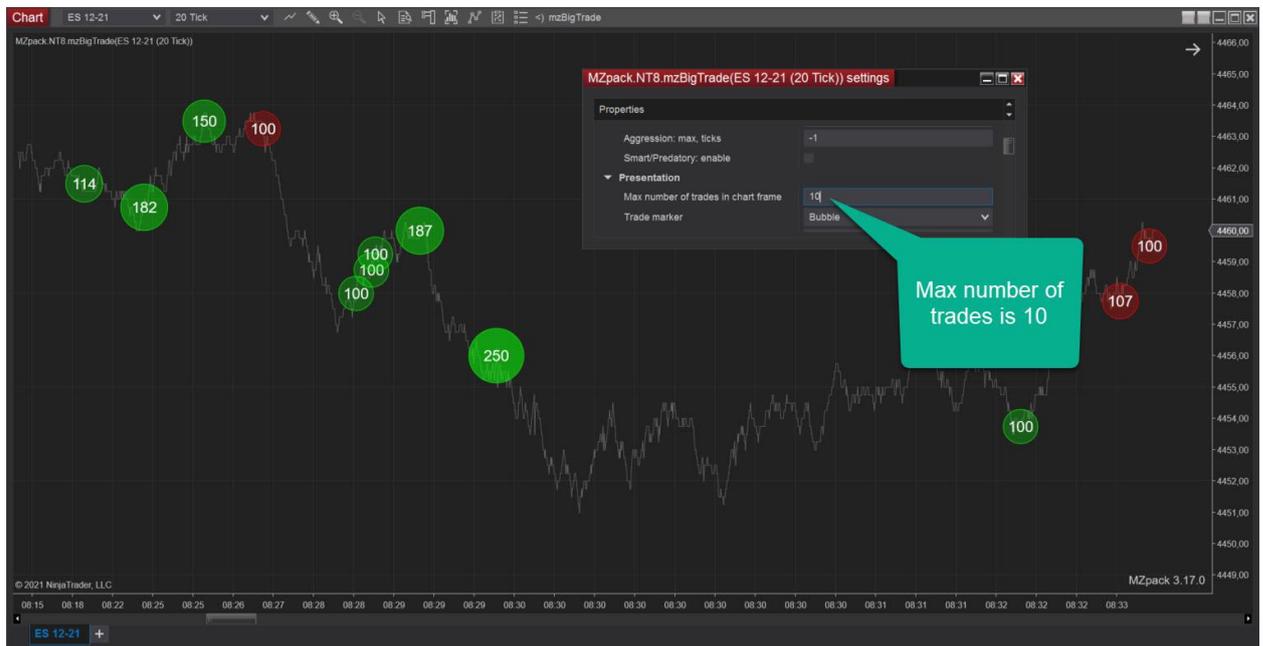
FILTERS AND AUTO-FILTERING

Manually set filters and auto-filtering allow to control the presentation of order flow on the chart.

Pay attention to applying of manual filters. We have two type of logic for combining filters.

- ANY – any of enabled filters must be met
- ALL – all of enabled filters must be met

Auto-filtering feature allows easily spot significant trades on the chart. It works in the background. Use **Presentation - Max number of trades in chart frame** parameter to adjust the intensity of the order flow on the chart. **This parameter has priority over all filters**





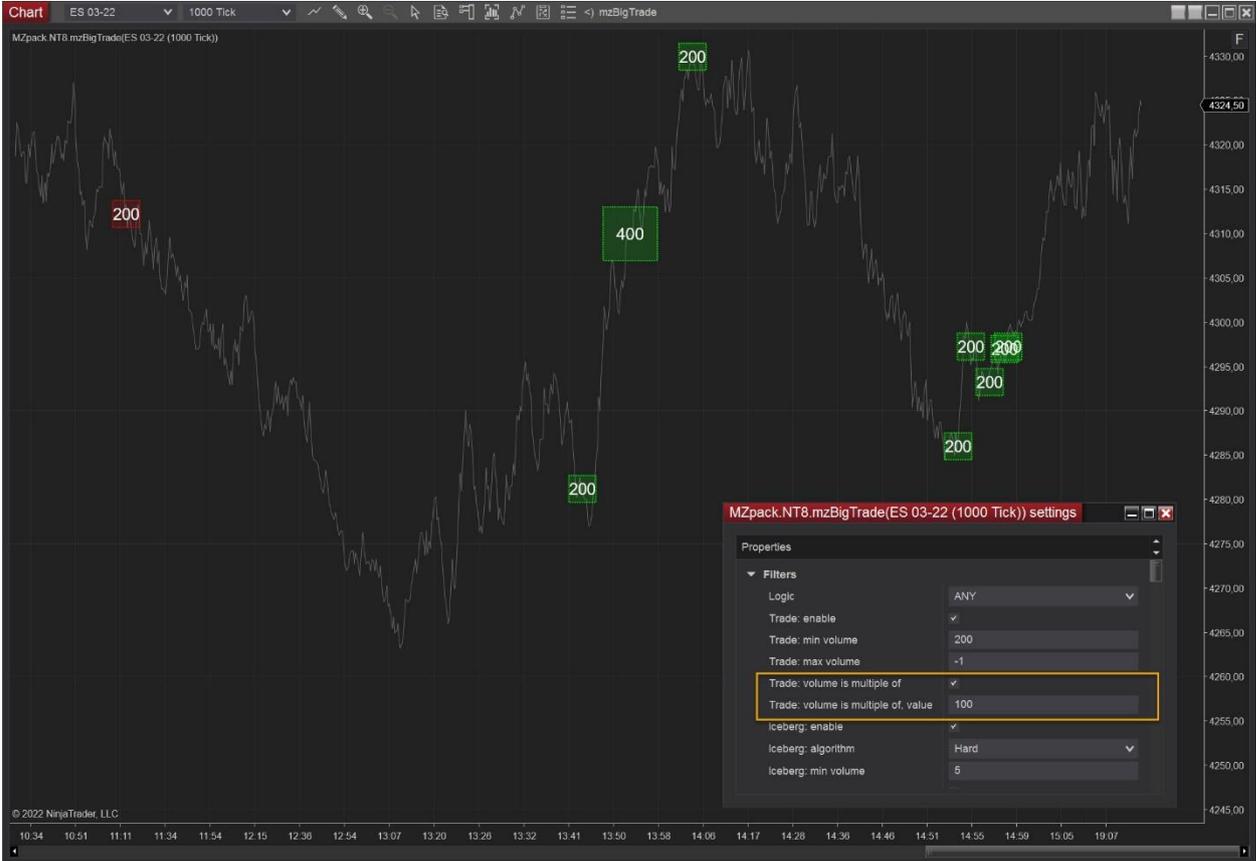
When the zoom is increased for the chart, smaller and smaller trades become visible because those small trades make sense on zoomed (smaller) chart frame. Thanks to auto-filtering you can dig into order flow as soon as you need it.

Size of iceberg part of the order, dom pressure, and dom support are also considered in auto-filtering algorithm during the selection of trades.

Note, that the scale and color intensity of trades markers is calculated for all loaded market data.

VOLUME IS MULTIPLE OF FILTER

This filter allows you to identify market participants trading with significant rounded sizes. In this example, trades with sizes/volumes 100, 200, 300, 400, etc. will be shown.



EXTRA FILTERS

Aggression Filter

Smart/Predatory Filter

See topics below.

Selection Filter

The Selection filter limits number of visible trades. You can choose *volumes* or *number* criteria.

- **PercentOfVolumes.** Specify percent of volumes that you want to see on the chart. The volume of maximal trade is 100%.

Example.

Maximal trade size is 1000 contracts. Selection: percent of volumes, % parameter = 68%. Trades with size in the range 680..1000 will be shown.

- **PercentOfNumber.** Specify percentage of total number of trades that you want to see on the chart. Use pretty small values for this parameter 1..0.01 % because normally there are thousands of trades on the chart

The Extra Filters are applied over main filters!

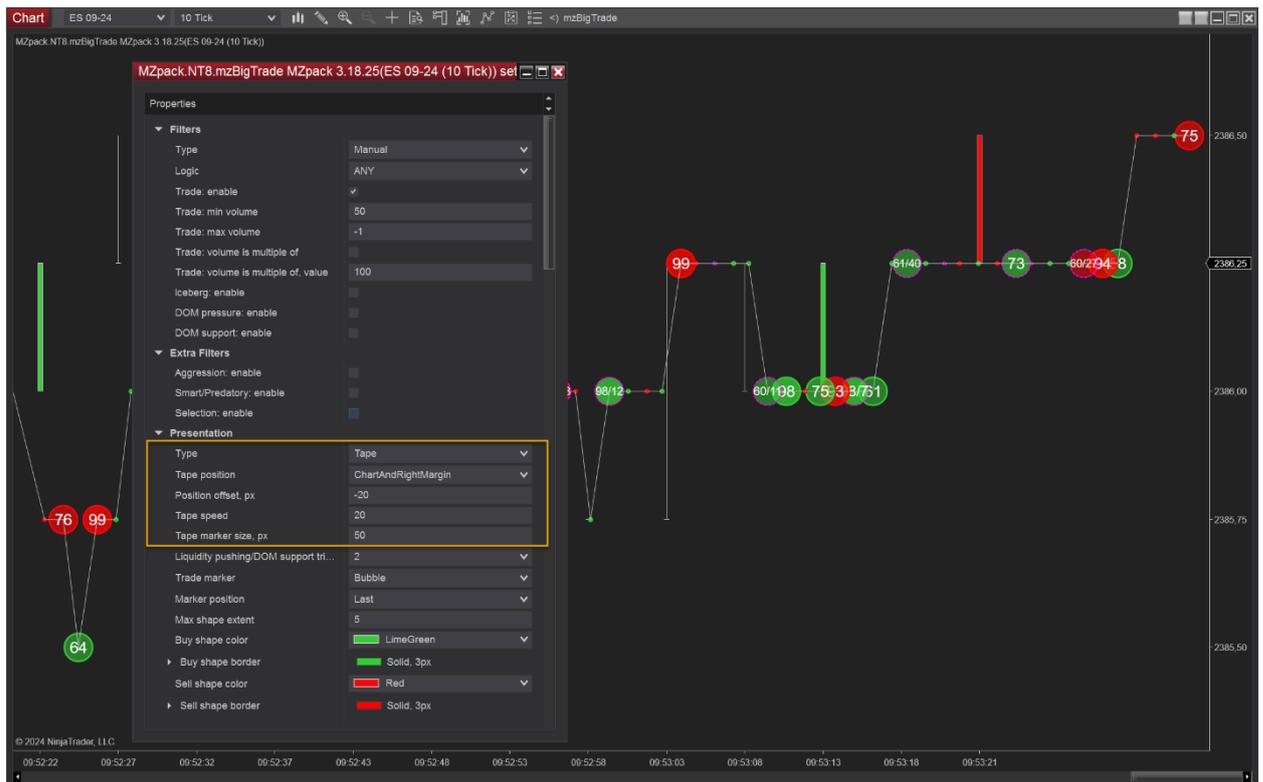
Note, that **Presentation - Max number of trades in chart frame** parameter has priority over all filters.

TAPE PRESENTATION (VISUAL TAPE)

Set *Presentation – Type = Tape* to switch presentation of indicator to MZpack Tape.

In Tape presentation you can see trade by trade how those are in the order flow. The size of the markers that are passed filters is set by *Tape: marker size, px*. Supported markers are Bubble or Box. Trades below filters are rendered with small dots.

Tape can be placed over chart, on right margin or on both. Use *Presentation - Tape: position offset, px* to shift beginning of the tape to the left or to the right.



STACKED TAPE

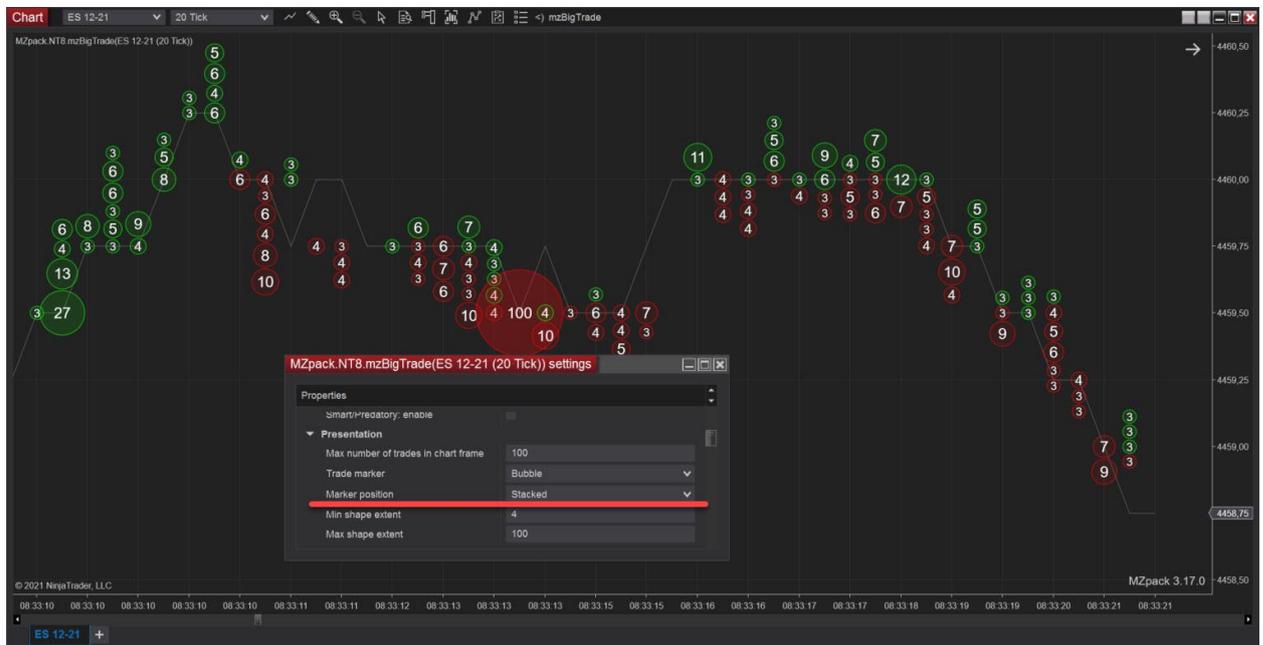
To enable Stacked tape choose Stacked for **Presentation - Marker position** parameter.

The trades are organized vertically, by bar like a chain, and in the sequence in that trades come from the order flow. New buy trades are being added at the top, and new sell trades - at the bottom of each chain.

Stacked tape is extremely useful when you work with non-reconstructed tape, or when you have a lot of small trades for the traded instrument.

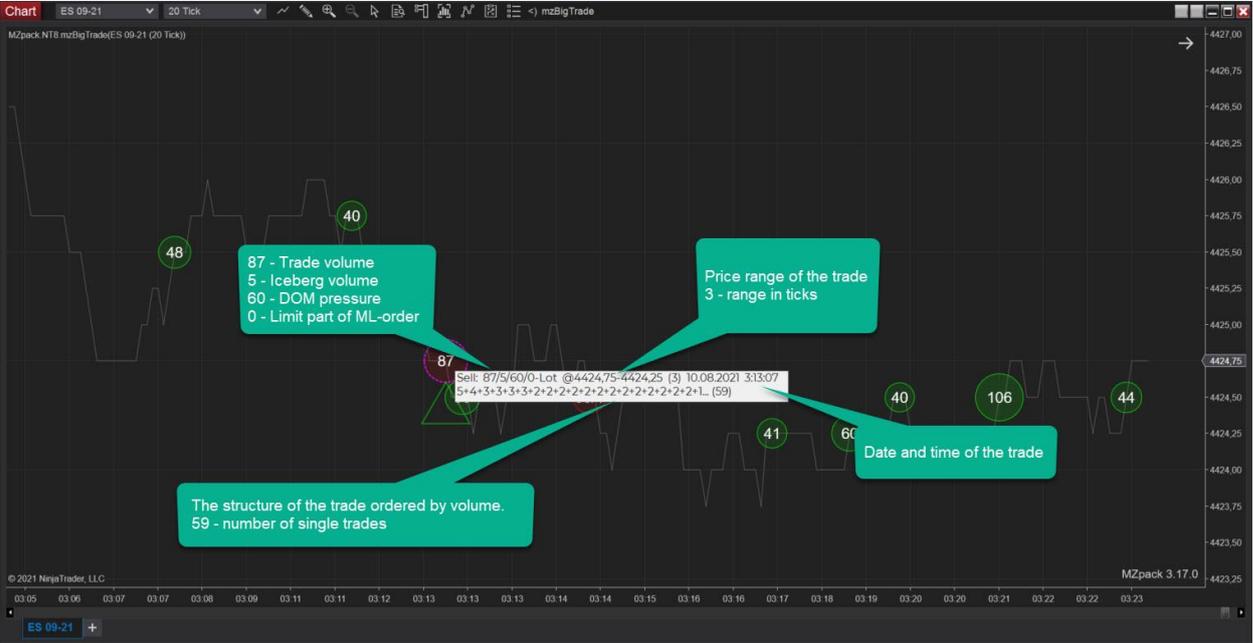
We recommend using stacked position on tick time frames like 20 Ticks.

Note, that stacked position is available for Bubble and Box markers only.

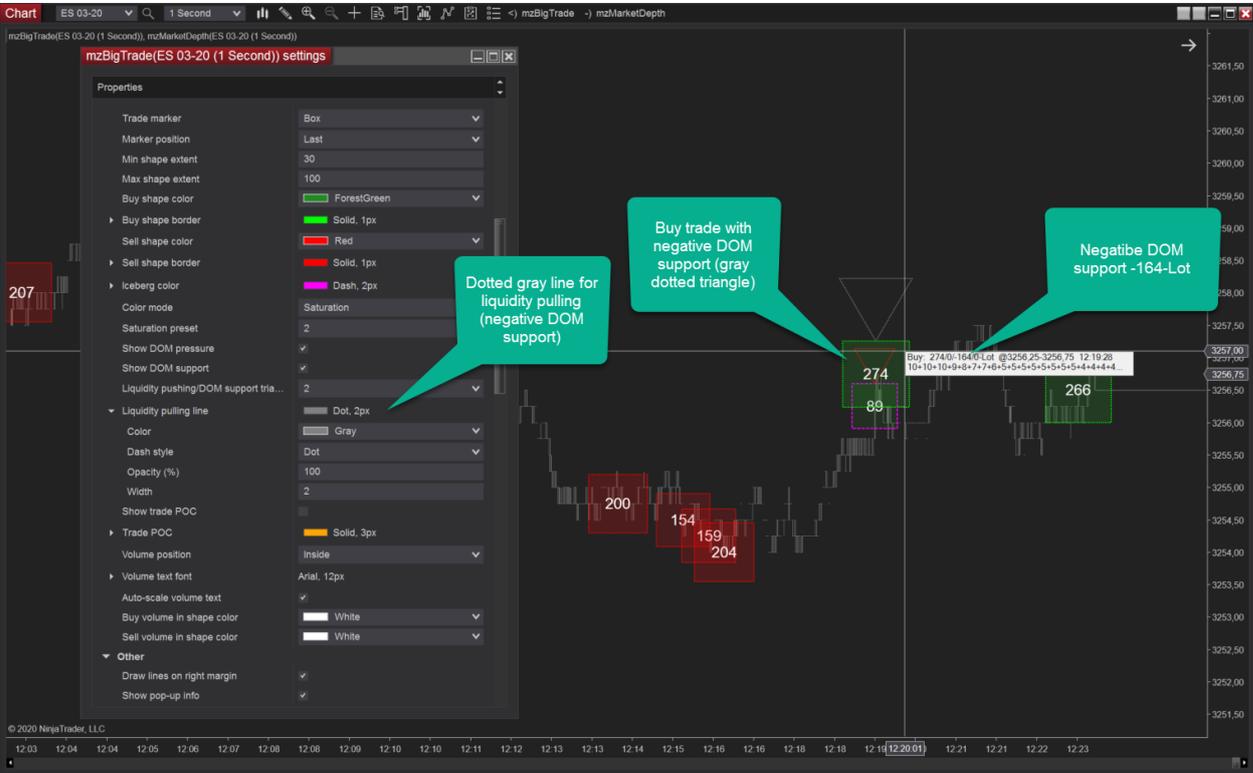


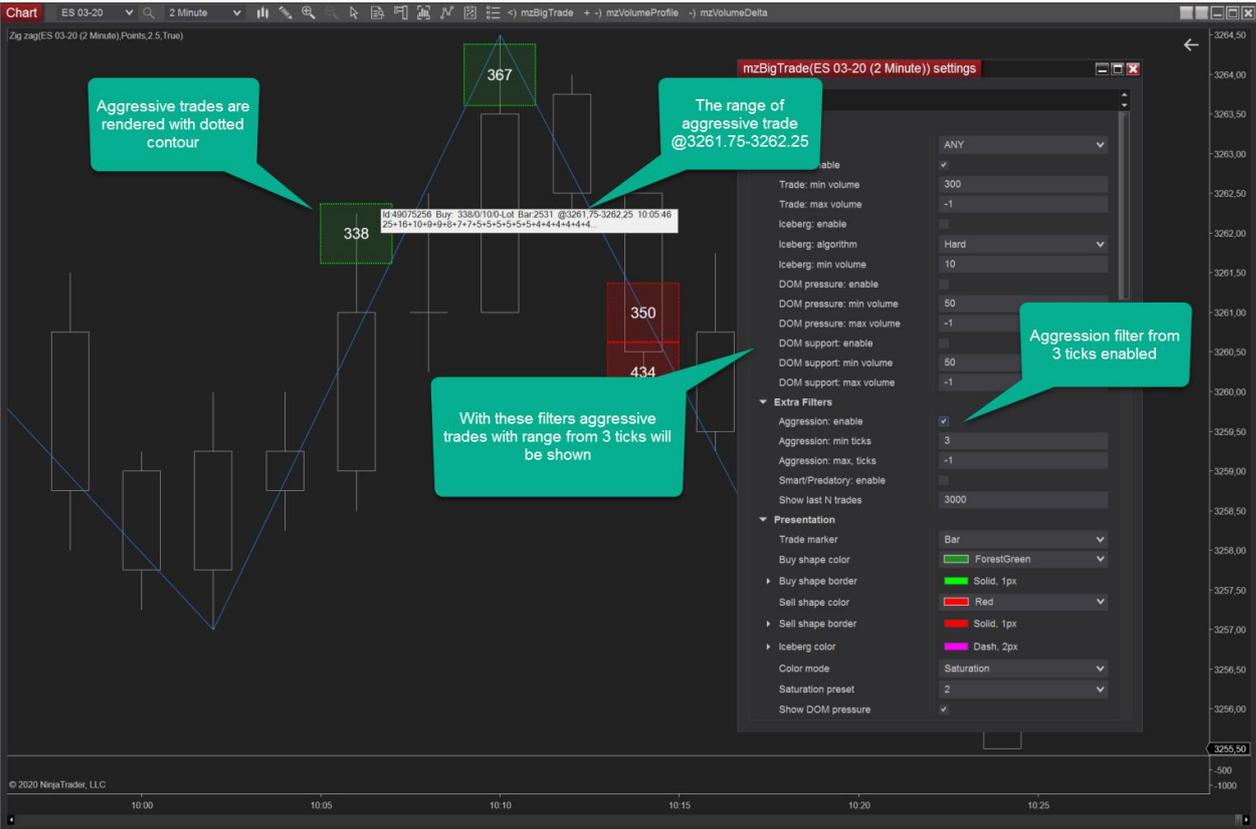
POP-UP INFO

The pop-up info shows all parameters of a trade in small floating window. The pop-up info is enabled by default. To disable this feature uncheck **Other – Show pop-up info**.



More examples





ICEBERG ALGORITHMS

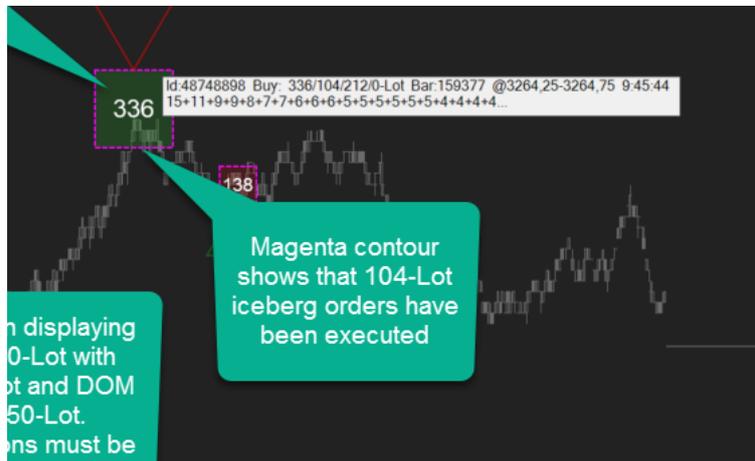
Iceberg search algorithms work only on live or Market replay data only. An iceberg order is a special limit order. The main size of an iceberg order is not shown in the order book. You will never know size of the hidden part (iceberg) of limit order without analyzing algorithm running in real-time.

Hard

In this mode we use volumes on best bid/ask price levels to calculate the size of the hidden liquidity

Soft

In this mode we add positive DOM pressure (if any) to the size of the iceberg order calculated by Hard algorithm.



DOM PRESSURE

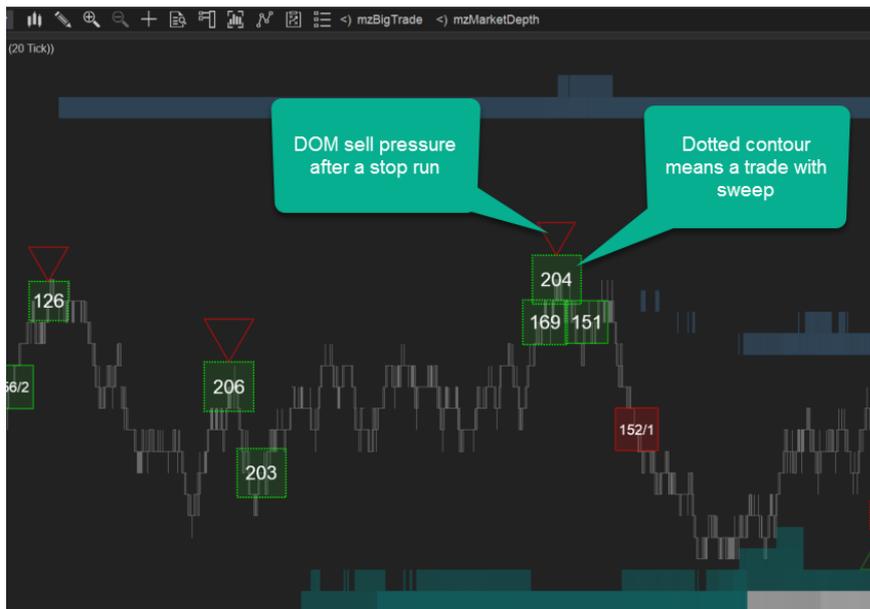
We use *DOM pressure* term to describe behavior of the liquidity on the way of market order.

Any trade you see in mzBigTrade indicator, is the result of matching market order with limit order (liquidity) resting in order book or DOM. This matching occurs for the best Bid or Ask prices depending on direction of the order – sell or buy.

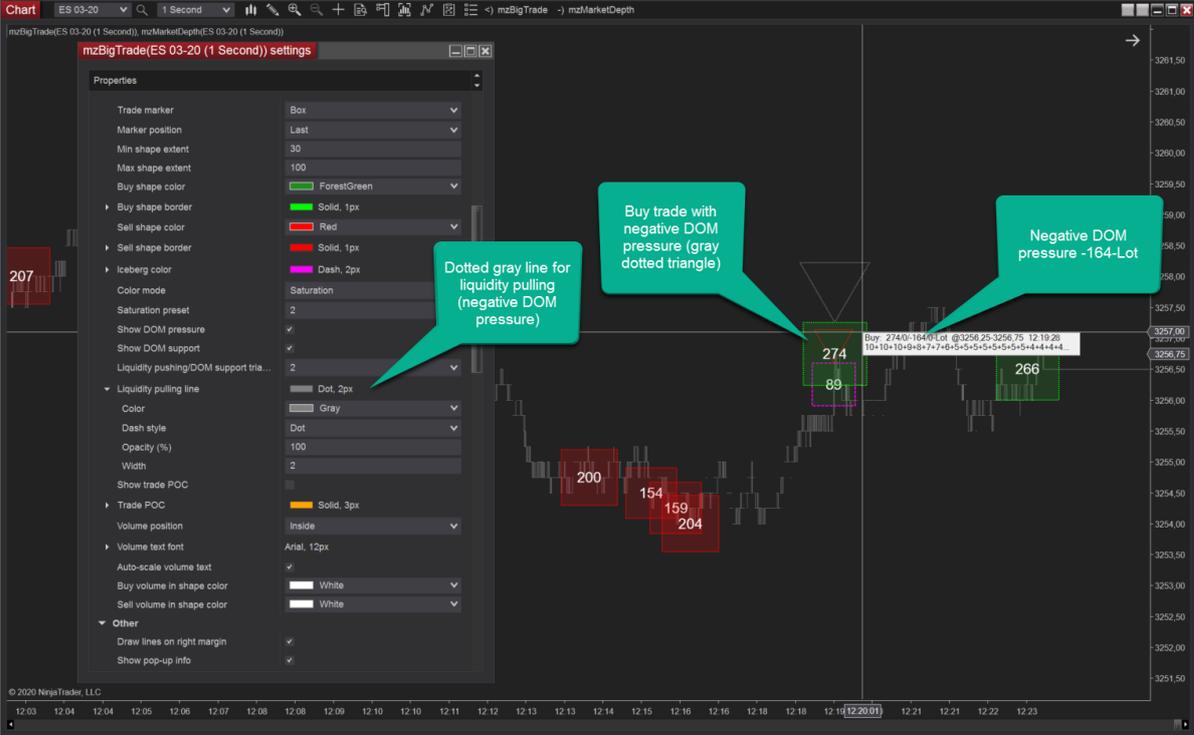
DOM pressure can be negative or positive.

Positive DOM pressure means **adding liquidity** on the best Bid or Ask. **Negative DOM pressure** means **removing liquidity** from the best Bid or Ask price.

Eg. buy trade with positive DOM pressure (see image: green box with red triangle) means adding of the liquidity on best Ask upon execution of the order. For sell order with DOM pressure liquidity is being added at the best Bid price. Positive DOM pressure always occurs at the opposite side of the order and is a resistance to the trend.

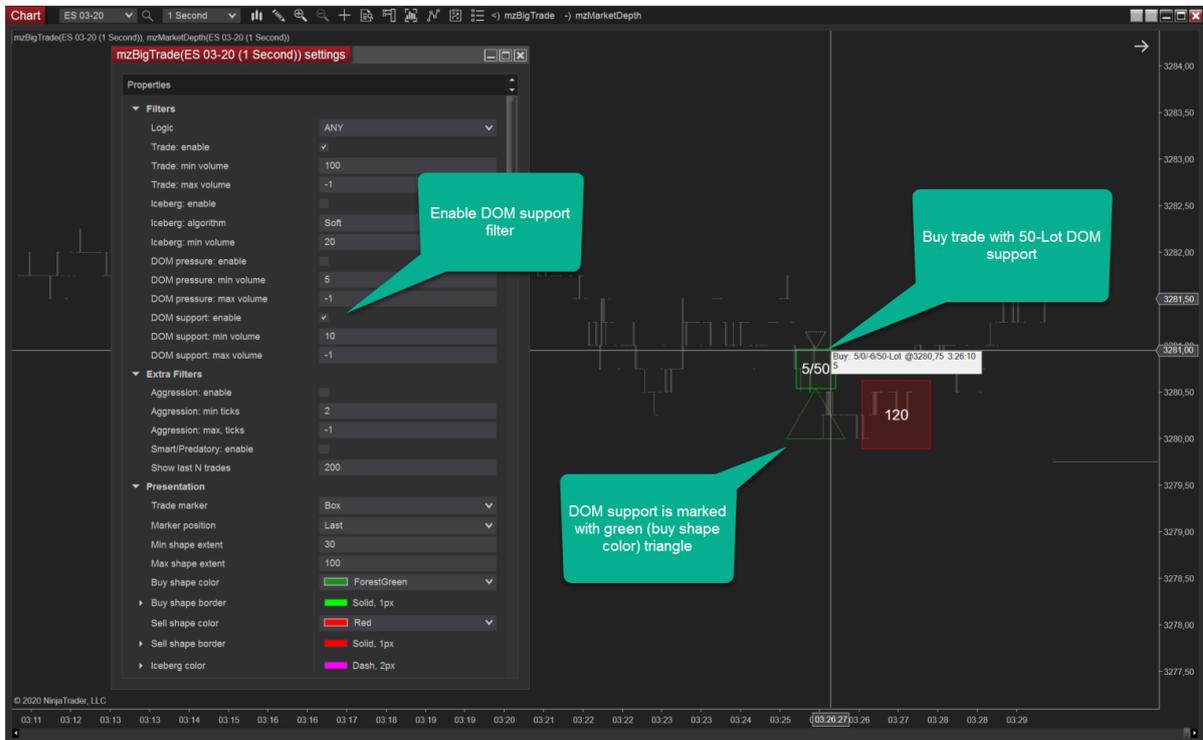


Here is an example of negative DOM pressure occurred on the offer side (best Ask) of the DOM after a buy trade. Negative DOM pressure always occurs at the opposite side of the order and means that resistance to the trend is becoming weaker.



DOM SUPPORT, MARKET-LIMIT ORDERS

We use *DOM support* term to describe behavior of the liquidity in the tail of executed market order. See image. In this example buy trade has DOM support 50-Lot at the bid side. These 50 contracts have been added at the best Bid price right after execution of the order. Note, that both the trade marker (green box) and the triangle have the same color.



Big or 'smart' money and institutional traders often act by Market-Limit and Stop-Limit orders. Market-Limit orders are executed at the best price available on the market. If the Market-Limit order can only be partially filled, the order becomes a limit order and the remaining quantity remains on the order book at the specified limit price. Learn more at [CME Group Wiki](#)

To spot Market-Limit orders enable 'DOM support' filter. Also, enable Extra Filters: 'Smart' and 'Aggression' = 1

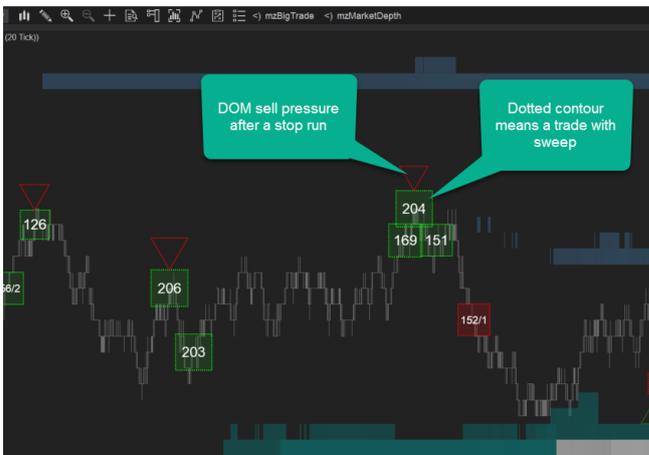
In case of buy Market-Limit order limit part of the order will be a support for the price whereas for sell Market-Limit order limit part will be a resistance.

AGGRESSIVE TRADES

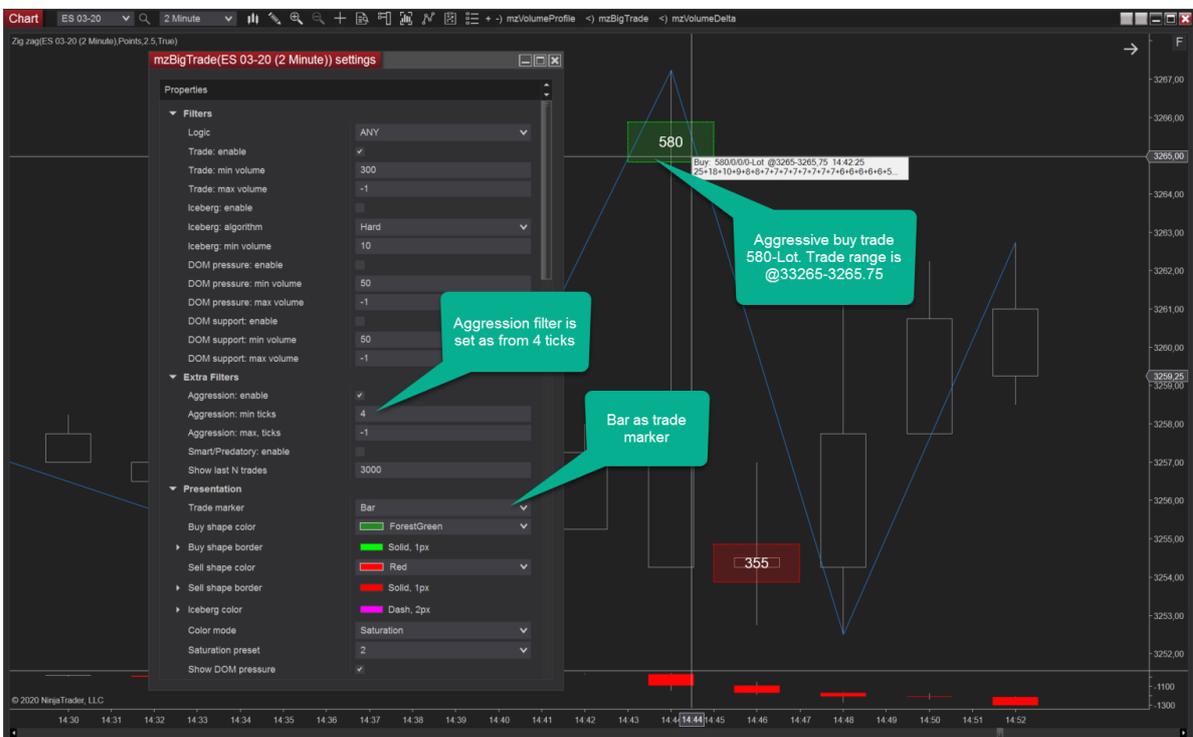
An aggressive trade eats liquidity on two or more price levels to get filled. An aggressive trade can be initiative market order or triggered stop-market orders (stop run). Also, aggressive trade can be called a trade with sweep.

A stop-market order lets you send a market buy or sell order once the market has reached a specific price (the stop price). When the market price reaches the stop price, the order gets triggered automatically and a market order is sent.

Aggressive trades are shown with dotted contour. See image.

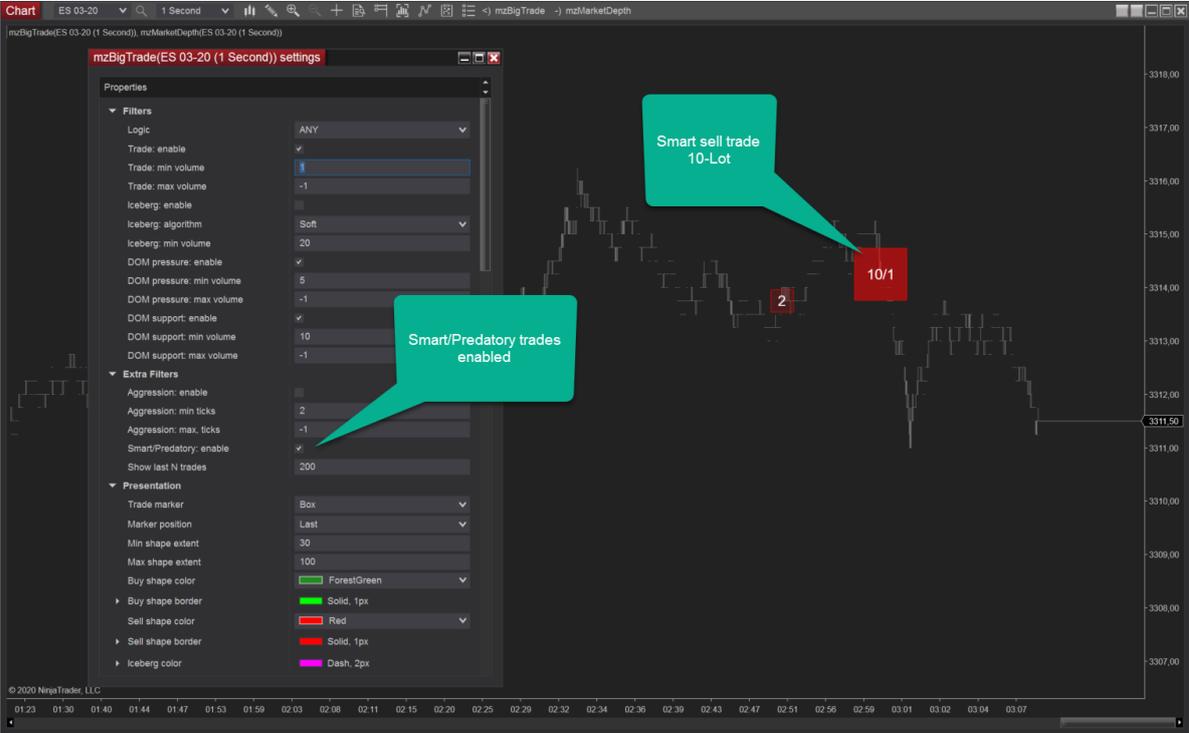


Use Bar for 'Trade marker' parameter to clearly see range of the trade



SMART/PREDATORY TRADES

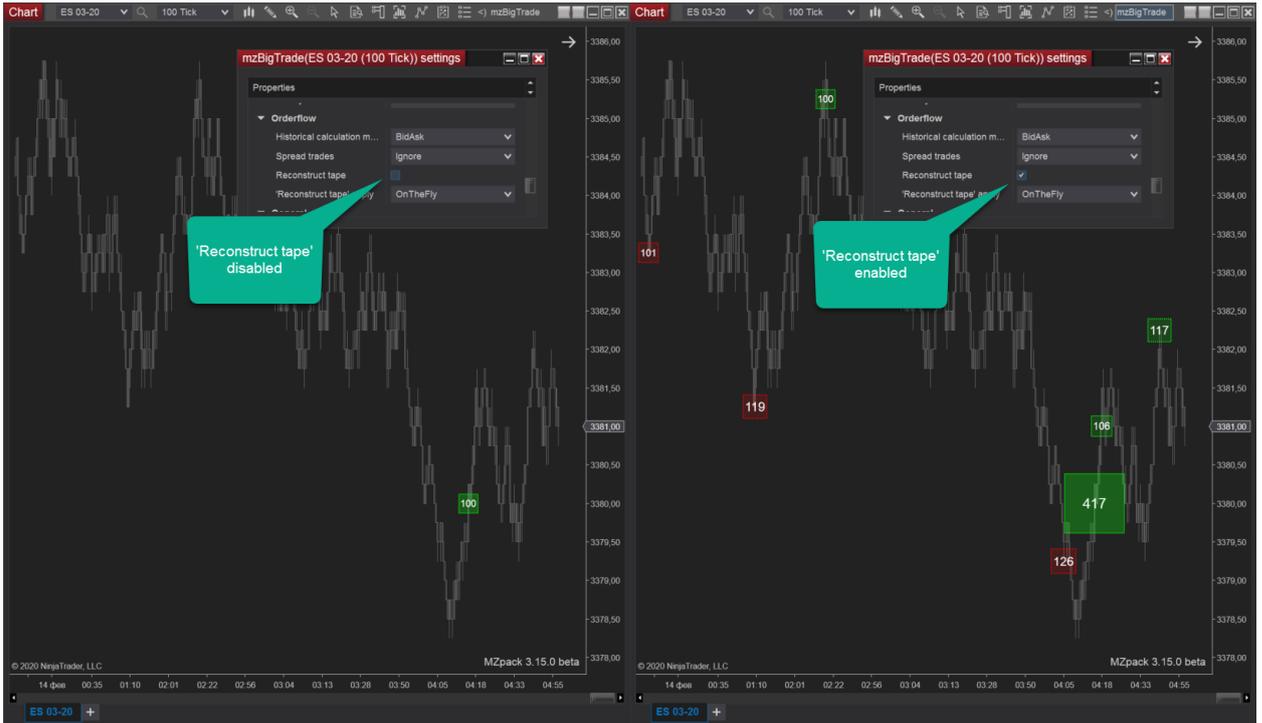
Smart/Predatory trade eats all available liquidity on best bid or ask. The amount of smart/predatory trades depends on the instrument.



RECONSTRUCT TAPE MODE

MZpack Order flow core is able to reconstruct single (tick) trades into aggregated trades. Enable 'Reconstruct tape' option (default setting) to see aggregated trades. You can change this option On-The-Fly. See **Orderflow Settings** topic.

Note! Using OnTheFly method or disabling 'Reconstruct tape' will significantly increase memory consumption.



TRADES VOLUME PROFILE

Display volume profile based on trades that are visible on the chart.



The Trades VP is linked with **Presentation – Marker size relative to** parameter. For example, set it to Iceberg to build Iceberg VP. Icebergs at offer side are **sell volumes** (red color by default). Icebergs at bid side are **buy volumes** (green color by default). Note, that you must enable **Iceberg** in **Filters** category. See image.



mzVolumeProfile Indicator



Video Guide (English) <https://www.youtube.com/watch?v=RBBBrWeexU28>

Video Review (German) <https://www.youtube.com/watch?v=DVDhrqTg9rM>

Indicator page: <https://www.mzpack.pro/product/mzvolumeprofile-for-ninjatrader-8/>

Indicator settings

Common

- **Show Chart Profiles**
 - a. **TPO.** Show TPO or Market Profile
 - b. **VP.** Show Volume profile
 - c. **ALL.** VP + TPO
 - d. **None**
- **Chart Profile mode**
 - a. **Bar.** Build profile per each bar
 - b. **Session.** Build profile for each session
 - c. **Custom.** Custom ranged volume profile
 - d. **Composite.** Cumulative volume profile for all chart data
 - e. **Bars.** Build profile each given value of bars. See 'Profile creation value'
 - f. **Daily.** Build profile for each day
 - g. **Weekly.** Build profile for each week
 - h. **Monthly.** Build profile for each month
 - i. **Quarterly.** Build profile for each quarter
 - j. **Yearly.** Build profile for each year
 - k. **Sessions.** Build profile for each given value of sessions. See 'Profile creation value'. Applied for Stacked profiles only.
 - l. **Bars.** Build profile for each given value of bars. See 'Profile creation value'.
 - m. **Days.** Build profile for each given value of days. See 'Profile creation value'. Applied for Stacked profiles only.
 - n. **Weeks.** Build profile for each given value of weeks. See 'Profile creation value'. Applied for Stacked profiles only.
 - o. **Months.** Build profile for each given value of months. See 'Profile creation value'. Applied for Stacked profiles only.

- p. **Volume.** Build new profile each time **profile volume** reaches given value. See 'Profile creation value'
- q. **Delta.** Build new profile each time **absolute delta** reaches given value. See 'Profile creation value'
- r. **Tick.** Build new profile on each given number of ticks or trades. See 'Profile creation value'
- s. **Continuous.** Use this mode with **Working time** enabled.
- t. **RTH_ETH.** RTH and ETH sessions
 - RTH begin. Begin time of RTH session
 - RTH end. End time of RTH session
 - ETH. Enable ETH profile
 - ETH begin. Begin time of ETH session
 - ETH end. End time of ETH session
- u. **None.**
 - **Profile creation value.** Value to control creation of custom periodical profiles: *Bars, Sessions, Days, Weeks, Months, Volume, Delta, Tick.*
 - **Session break.** Break profile by session time for Bars profile mode
 - **Profile accuracy.** Tick or Minute. See details below.
 - **Ticks per level.** Each level of profile contains this number of price ticks
 - **Border.** Show profile border
 - **Border.** Border line
 - **Background.** Show profile background
 - **Background.** Color for profile background
 - **Background opacity, %.**
 - **Buttons.** Show profile buttons: divide, merge, unmerge, etc.
 - **Buttons font.**

TPO

- **Letter period, min.**
- **Presentation.** Letter or Block. When there is no room to render TPO letters, blocks are rendered
- **Split.** Split TPO periods
- **Stretched.** TPO occupies all available width.
- **Width, %.** Maximal width of TPO in % of total profile width.
- **Position.** TPO position: Left, Right or RightOnChartMargin
- **Rotate colors.** If unchecked Letter/block color 1 is used for all TPO letters.
- **Letter/block color 1**
- **Letter/block color 2**
- ...
- **Letter/block color 6**

- **Letters font**
- **Open/close: letter.** Render opening/closing letter with different color.
- **Open/close: marker.** Render triangle next to opening/closing letter.
- **Open period color.** Color for opening letters and markers.
- **Close period color.** Color for closing letters and markers.
- **Open/close profile color.** Color for opening/closing letters and markers.
- **Show POC**
- **POC color**
- **VA, %**
- **VA box.** Show TPO Value Area as a box.
- **VA letters/blocks.** Render letters/blocks inside TPO Value Area with different color (see **VA color**).
- **VA color**
- **POC/VA opacity, %**
- **Show IB.** Show Initial Balance box.
- **IB, min.** Initial Balance duration in minutes.
- **IB color**

TPO levels

- **#1 Enable.** Enable group #1 of levels.
-
- **#1 Attach to.** Attach group of levels to All profile or to profile with given T. For Custom profile mode 'All' value is only available.
- **#1 Attach to T - .** The absolute index of the profile to which the levels are attached. The last profile has T = 0, the profile before the last profile has T = 1
- **#1 Naked by.** A level is naked by Any profile, by the Next profile or by profile with given T index. Naked by T is available in Custom profile mode also.
- **#1 Naked by T - .** The absolute index of the profile which may break a level. In Custom profile mode the last added custom profile has T = 0.
- **#1 End of Day.** Level canceled at end of day.
- **#1 Value position.** Position of level value: Left, Right, AboveLeft, AboveRight, None.
- **#1 Open.** Level at open price of profile: Disabled, Extended, Naked.
- **#1 Close.** Level at close price of profile: Disabled, Extended, Naked.
- **#1 High ...**
- **#1 Low**
- **#1 MID/Halfback.** Halfback generally refers mid point of the profile $(H+L)/2$.
- **#1 IB High**
- **#1 IB Low**

- #1 TPO POC
- #1 TPO VAL
- #1 TPO VAH
- #2 Enable ...
- #3 Enable ...

Volume Profile

- **Profile type**
 - a. **Volume.** Total volume histogram
 - b. **BuySell.** Buy and sell volumes histogram
 - c. **Delta.** Bid/Ask delta histogram
 - d. **VolumeDelta.** Similar to Volume type but ladders are colored with delta colors.
 - e. **None**
- **Profile view.** Ladders, Area, Contour.
- **Show last N profiles.** Set 1 to display the last profile only, etc. Set -1 to display all profiles.
- **VA, %**
- **Position.** Volume profile position – Left, Right or RightOnChartMargin
- **Width, %.** Width of profile histogram. Negative value can be used, eg. -50%, and the profile will be mirrored.
- **Relative width.** Scale the width of profiles according to chosen type of values among all chart profiles
- **Color mode.** Solid, Saturation, Heatmap, GreyScaleHeatmap or Custom
- **Custom color mode.** Percent or Value. Percent: all VP volume range is divided into 10% blocks. Value: set custom ranges for VP volume range.
- **0-10%.** Color for given % of volumes (by ladder) if Color mode = Custom
- **10-20%.** Color for given % of volumes (by ladder) if Color mode = Custom
- ...
- **VA color.** Value Area color
- **VAH/VAL color.** Profile histogram color
- **Buy color.** Buy volume histogram color
- **Sell color.** Sell volume histogram color
- **Opacity, %.** Opacity of ladders, area, etc.
- **Ladders: saturation**
- **Values: show.** Show chosen values for profile ladders
 - a. **Volume.** Total ladder volume
 - b. **Delta.** Bid/Ask delta
 - c. **BidAsk.** Bid x Ask notation

- d. None
- **Values: 1K divider.** Divide volume and delta values by 1000.
- **Values: color.** Color for values.
- **Values: font.** Font for ladders values. Font size will be automatically scaled to fit ladder height.
- **Delta: show.** Display delta histogram over profile ladders
- **Delta: % of profile width**
- **Delta: positive.** Color for positive delta
- **Delta: negative.** Color for negative delta
- **Delta: opacity, %**
- **Delta: saturation**
- **Profile: labels font.**
- **Profile: developing border.** Border line for developing profile.
- **Profile: ladders border.** Ladders border style and color
- **Profile: left margin, px.** Margin for volume ladders from the left side of the profile area
- **Profile: right margin, px.** Margin for volume ladders from the right side of the profile area
- **Custom profile: unique settings.** If checked, each custom profile has unique settings accessible via UI buttons. UI buttons are visible when profile is selected with the mouse.
- **Custom profile: add = Mouse Left +.** A keyboard key. Use this combo for adding a profile

Volume Profile levels

- **POC: mode**
 - a. Off
 - b. On
 - c. Naked
 - d. Extended
 - e. Developing
 - f. DevelopingNaked
- **POC: line.**
- **VAH/VAL: mode**
 - a. Off
 - b. On
 - c. Naked
 - d. Extended
 - e. Developing
 - f. DevelopingNaked

- **VAH/VAL: line.**
- **Levels values.** Show chosen values for profile levels: Price, Volume, Delta, None

Volume Profile VWAP

- **VWAP: mode**
 - a. Last. Last value of VWAP as horizontal line
 - b. Dynamic
 - c. DynamicStdDev1. Dynamic VWAP with standard deviation #1
 - d. DynamicStdDev2. Dynamic VWAP with standard deviation #2
 - e. None
- **VWAP: line**
- **VWAP: Sigma 1.** Sigma value for standard deviation #1. Use 1 for 1st standard deviation
- **VWAP: Std deviation #1.** Line for Sigma 1 deviation
- **VWAP: Sigma 2.** Sigma value for standard deviation #2. Use 2 for 2nd standard deviation
- **VWAP: Std deviation #2.** Line for Sigma 2 deviation

Profile Statistics

- **Volume.** Total volume of the profile
- **Delta.** Display modes of profile's delta
 - a. Delta
 - b. Bid x Ask
 - c. None
- **High/Low**
- **Range, points/ticks**
- **POC**
- **VAH/VAL**
- **VWAP**
- **Begin/End.** Begin and end time of the profile
- **TPOs.** Number of TPO letters in market profile including number of letters above and below TPO POC

Stacked Profiles. See STACKED PROFILES topic

- **#1: show.** Show stacked profile #1: TPO, VP, ALL or None
- **#1: mode.** See '**Common – Chart Profile mode**'.
- **#1: creation value.** Value to control creation of custom periodical profiles. See '**Common – Profile creation value**'.
- **#1: type.** See '**Volume Profile – Profile type**'.

- **#1: presentation.** Ladders, Area or Contour
- **#1: profile POC/VAH/VAL mode.** On, Off, Naked, Extended, Developing, DevelopingNaked
- **#1: POC.** Line for Point of Control
- **#1: VAH/VAL.** Line for VAH/VAL
- **#1: Delta:** Show Delta ladders over profile
- **#2: show.**
- ...
- **Delta width, %.** Maximal width of Delta ladders. Enable, for example **#1: Delta**
- **Left margin, px.** Left margin of Stacked profiles group in pixels.
- **Rigth margin, px.** Right margin of Stacked profiles group in pixels.
- **Legend.** Show profile legend containing profile mode and N last/ago value.

A custom profile will be a developing profile if it contains the last bar of the chart.

PROFILE ACCURACY AND CALCULATE MODES

mzVolumeProfile has Ticks and Minute Accuracy modes. Minute Accuracy is reducing loading time and optimization of system resources.

Loading Time	Real-time Performance	Accuracy mode	Calculate	Resolution on Historical Data	Resolution on Real-time Data
Normal	Normal	Tick	OnEachTick	1 Tick	1 Tick
Fast	Normal	Minute	OnEachTick	1 Minute	1 Tick
Fast	Fast		OnBarClose	1 Minute	1 Minute

Use fast settings (Minute Accuracy) for large volume profiles: weekly, monthly, yearly or for TPO.

In Minute Accuracy, use Setup - Calculate = OnBarClose for maximal performance with large profiles. Choose Setup - Calculate = OnEachTick for highest accuracy on real-time data (default).

Note, that other combinations of settings are not supported by the indicator.

PROFILE ACCURACY



<https://www.youtube.com/watch?v=8PdO2igdK10>

Profile update and calculation accuracy affects on how long it takes to calculate profiles on loaded data. Use **Profile accuracy = Minute** with **disabled Tick replay** to speed up calculation of Volume Profiles and TPO for huge periods like months or years. In this mode, you don't need expensive historical tick data.

Use **Tick accuracy** and **Tick replay** mode enabled if you need precise Delta information with **Days to load = 1..14** (depending on the performance of your machine).

Tick

Set **Profile accuracy** to 'Tick' to get maximal precision of Delta on historical data. Enable Tick replay option from Data Series properties.

If Tick Replay is disabled, you will see a warning message and historical plots are not shown.



Minute

Set **Profile accuracy** to 'Minute' to reduce chart loading time. **Bars period type for the chart must be 'Minute'**. Disable Tick replay option from Data Series properties.

If Tick Replay is not disabled you will see a warning message and historical data are not processed.

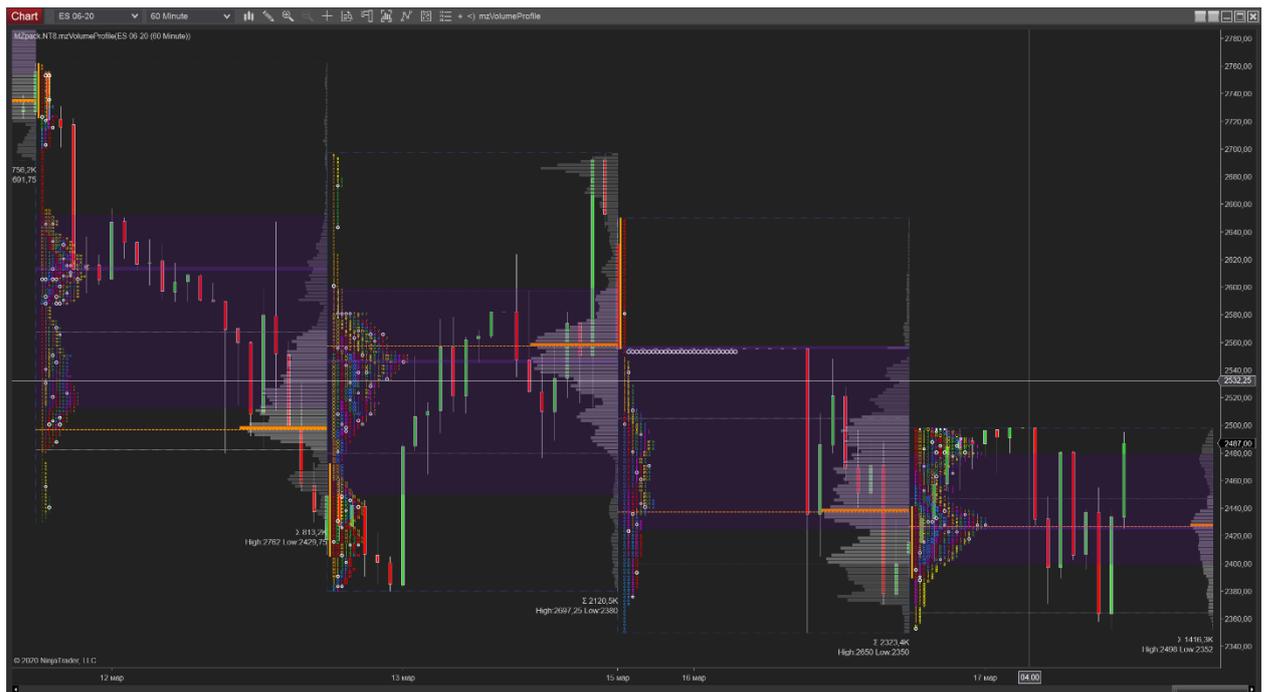
HISTORICAL DATA

Minute bar volumes are spreading proportionally across each minute range. Volumes of up bars are buy volumes, volumes of down bars are sell volumes. For strategies API: the calculation of the profiles will be OnBarClose - this means 'on close of each 1 Min interval according to Profile Accuracy.

REAL-TIME DATA

Orderflow Calculation mode is 'UpDownTick'. The rest is the same as for Tick accuracy

Orderflow settings are not available for Minute accuracy.



SPLITTING (UNFOLDING), DIVIDING, MERGING, AND UNMERGING PROFILES

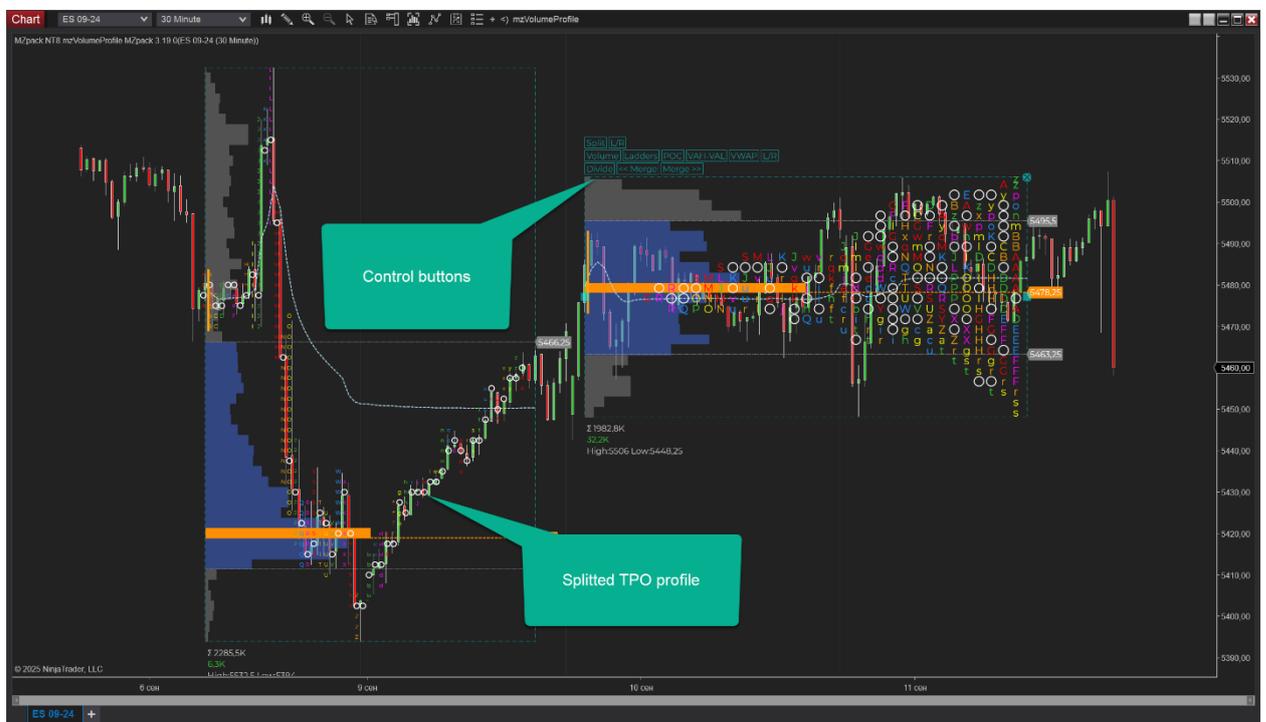
Combining both **dividing** and **merging** profiles offers a comprehensive way to analyze market structure across multiple time frames, allowing traders to spot both macro and micro market dynamics.

You can do these actions over a selected profile. To select a profile click over it with left mouse button. TPO control buttons will appear at the top of profile.

To split a TPO profile click **Split** button.

To divide a profile click **Divide** button. Then click on a bar inside the profile from which you want to divide the profile. To undo dividing click **Merge** with left button [<< Merge].

To merge a profile click **Merge** with left [<< Merge] or **Merge** with right [Merge >>] button. To undo merging click **Unmerge** button. You can't unmerge a profile in Custom mode.

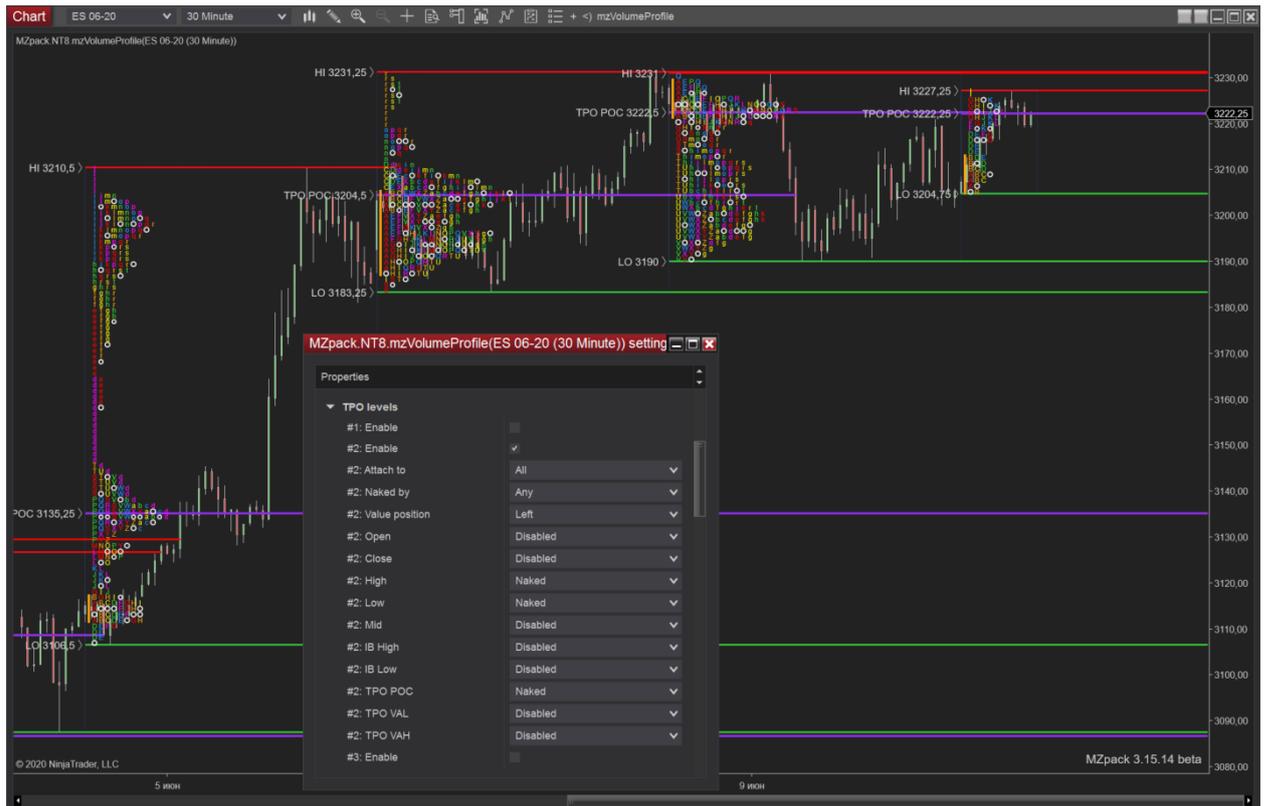


These features are not available in Composite modes.

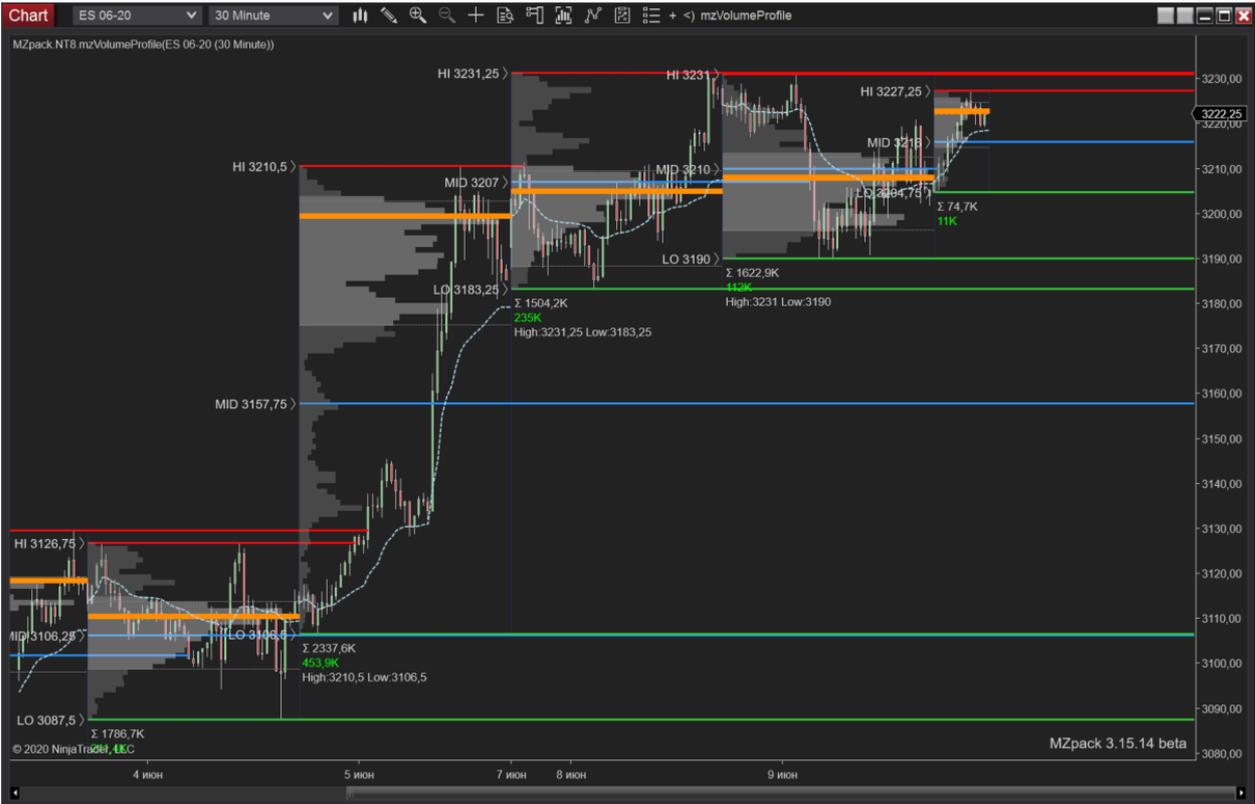
TPO LEVELS

TPO levels consist of three groups of levels. Each group can be attached to all chart profiles or to a profile with given T index. The last (current) profile of the chart has T index = 0, the previous profile has T index = 1, etc.

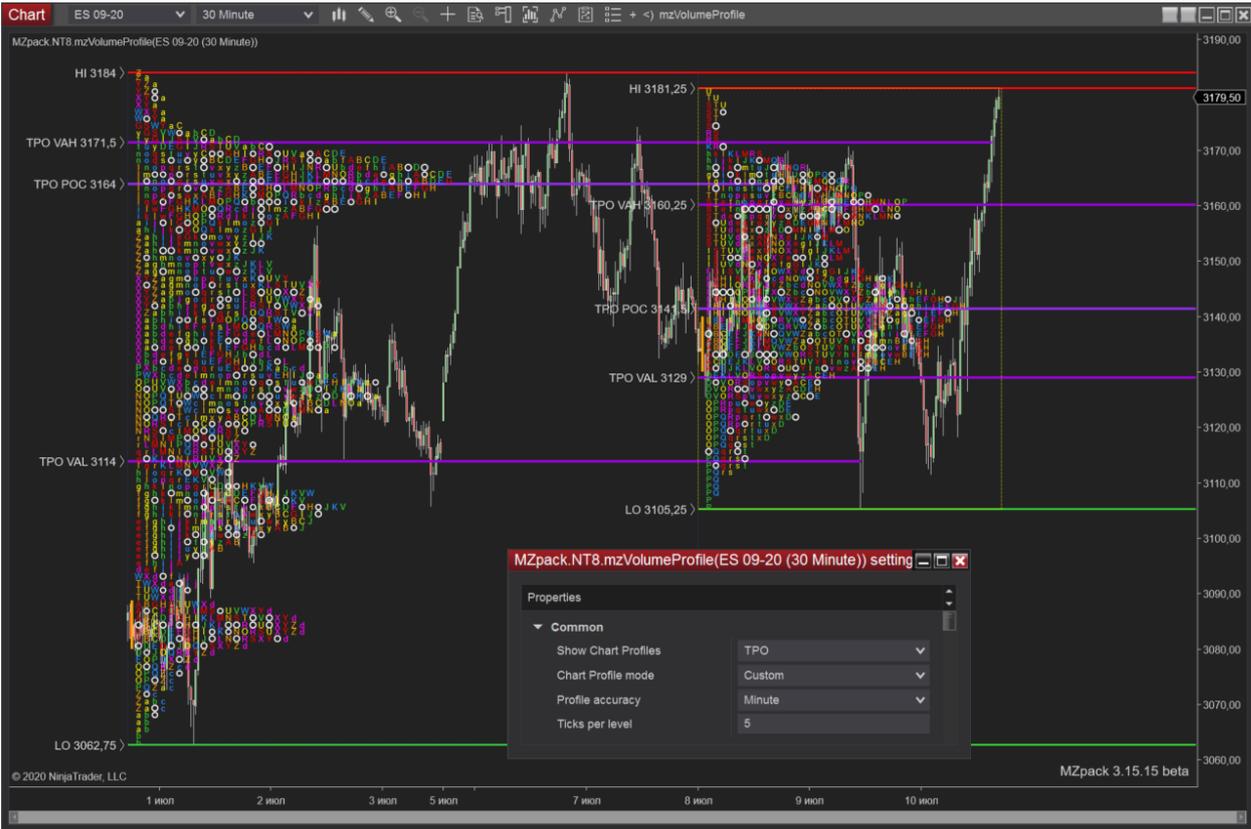
TPO levels include a set of significant profile levels: Open, Close, High, Low, IB High, IB Low, TPO POC, TPO VAL, TPO VAH. Each level can be Extended or Naked. Naked level can be terminated by any profile, next profile or a profile with given T index.



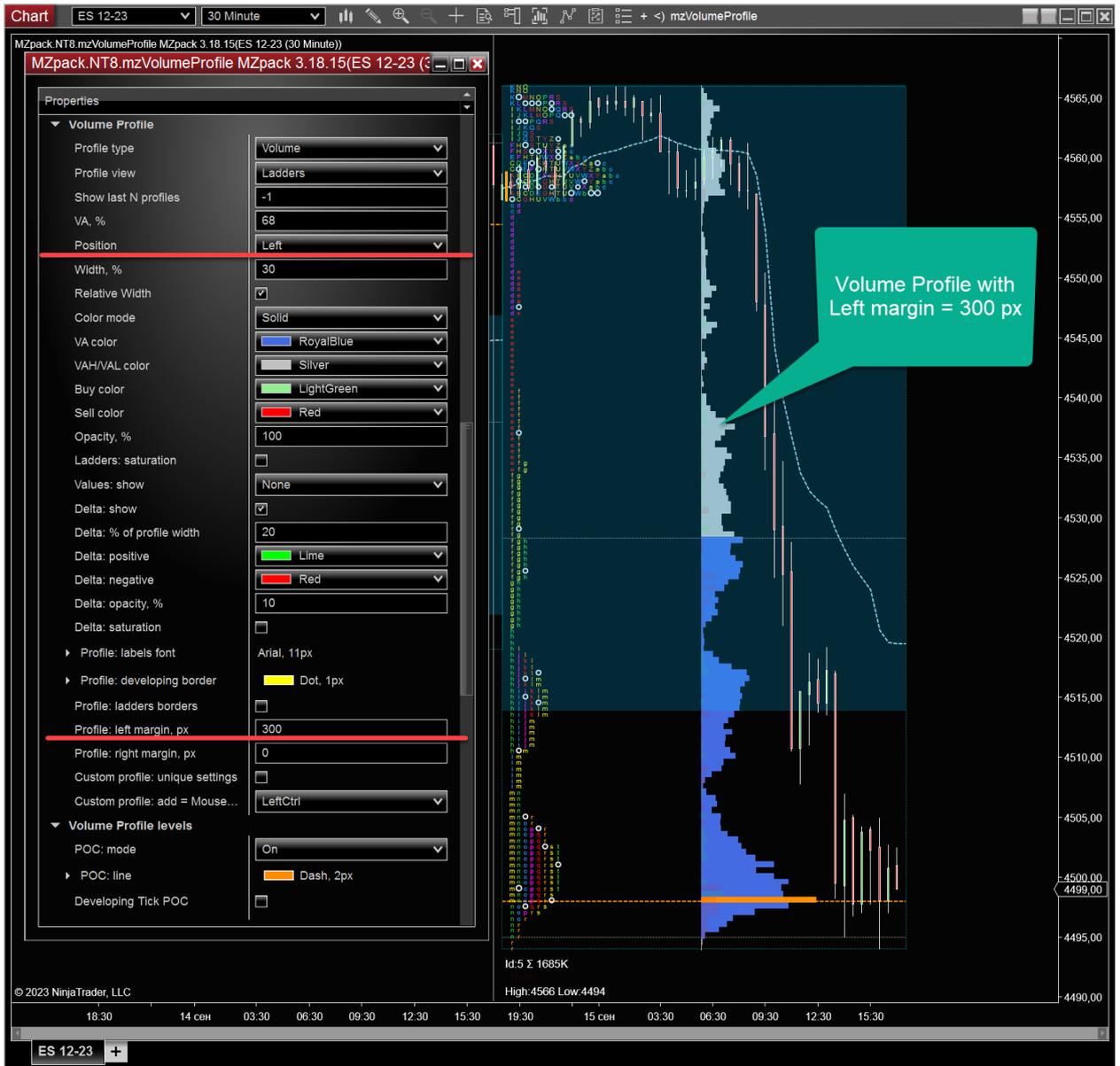
Some TPO levels can be used with volume profiles.



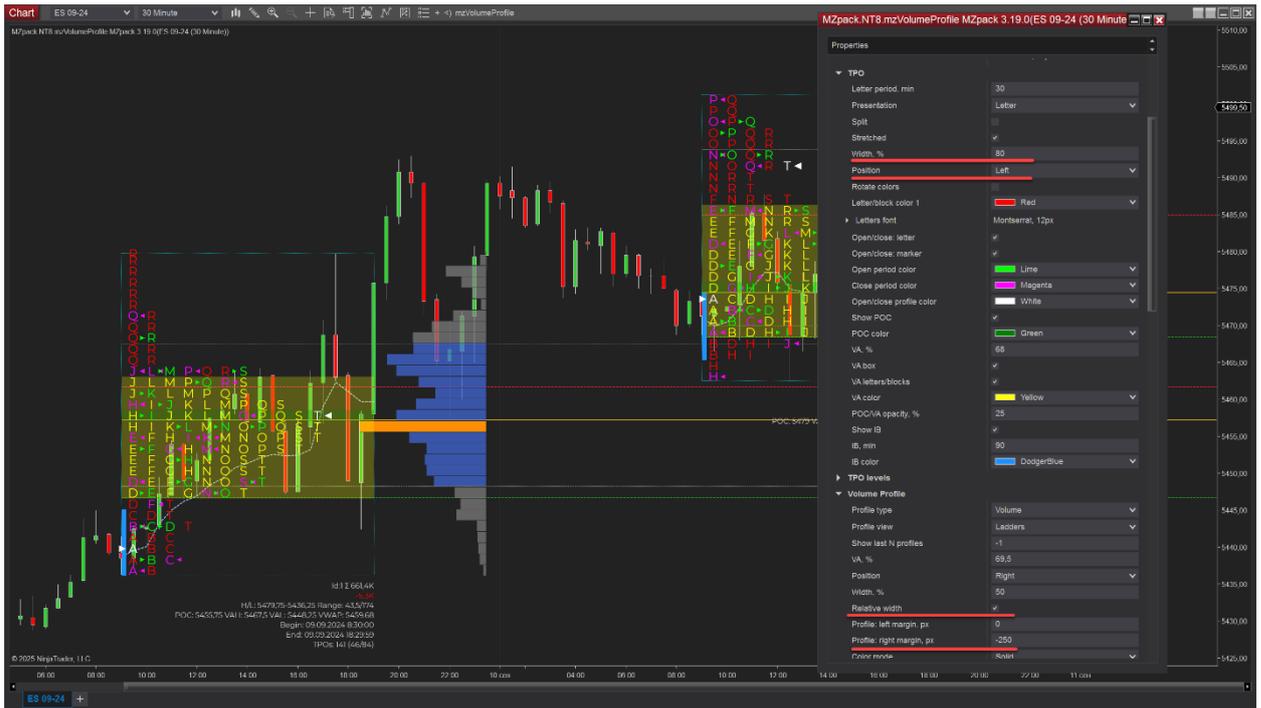
TPO levels in Custom profile mode. In **Custom** profile mode 'Attach to' value can be 'All' only, and the last added custom profile has T index = 0.



COMBINATION OF VP AND TPO



Set Profile: left margin to some value to shift VP to the right. You can set the value to some very high value, for example 1000. Then VP will be rendered near right side of profile area.



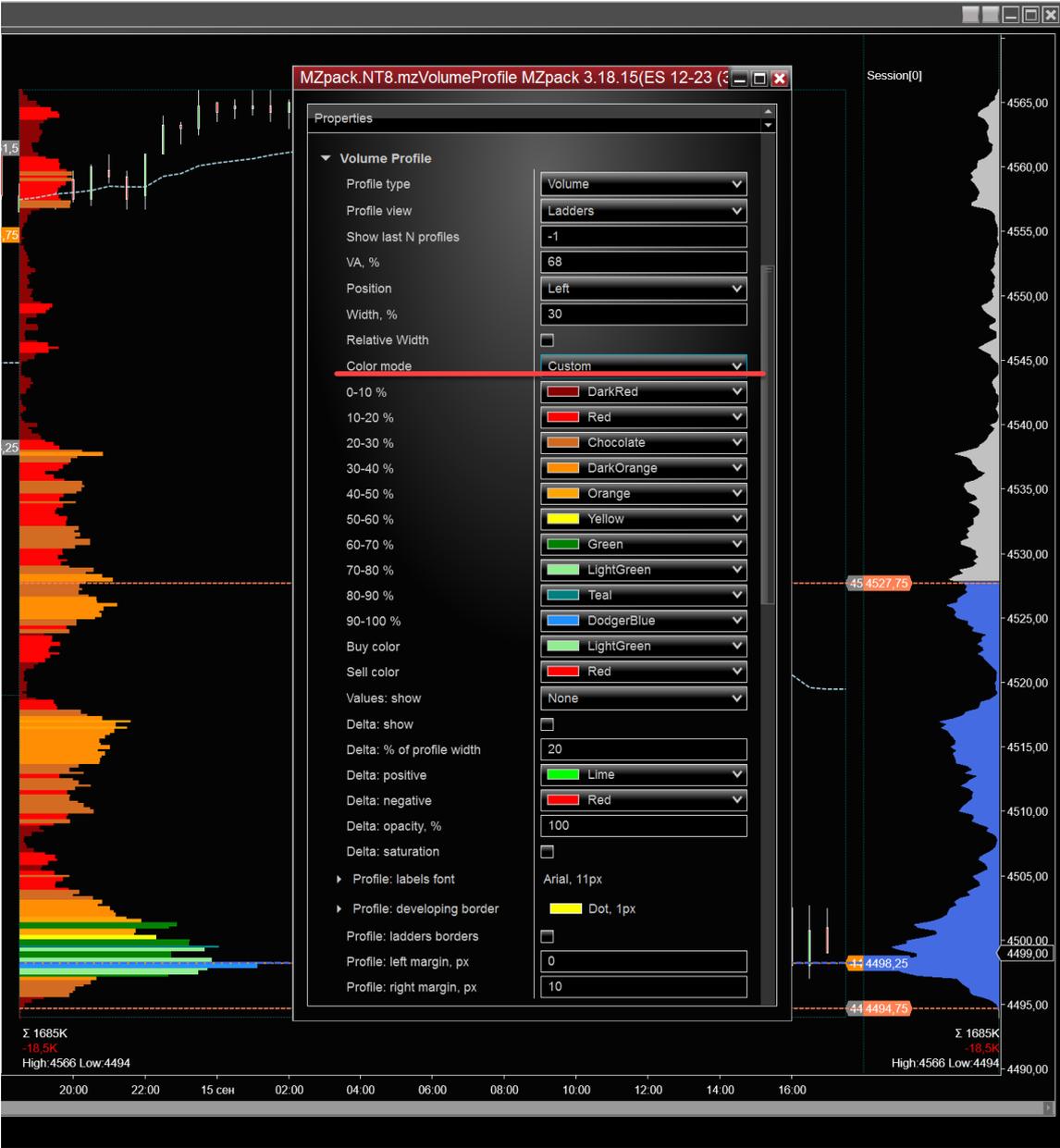
Another view of combining TPO with Volume Profile. We can put VP even outside of profile interval visually.

Set *TPO Position* = Left.

Enable *Volume profile – Relative width*.

Set *Volume profile – Profile right margin, px* = -250

CUSTOM COLOR MODE



STACKED PROFILES

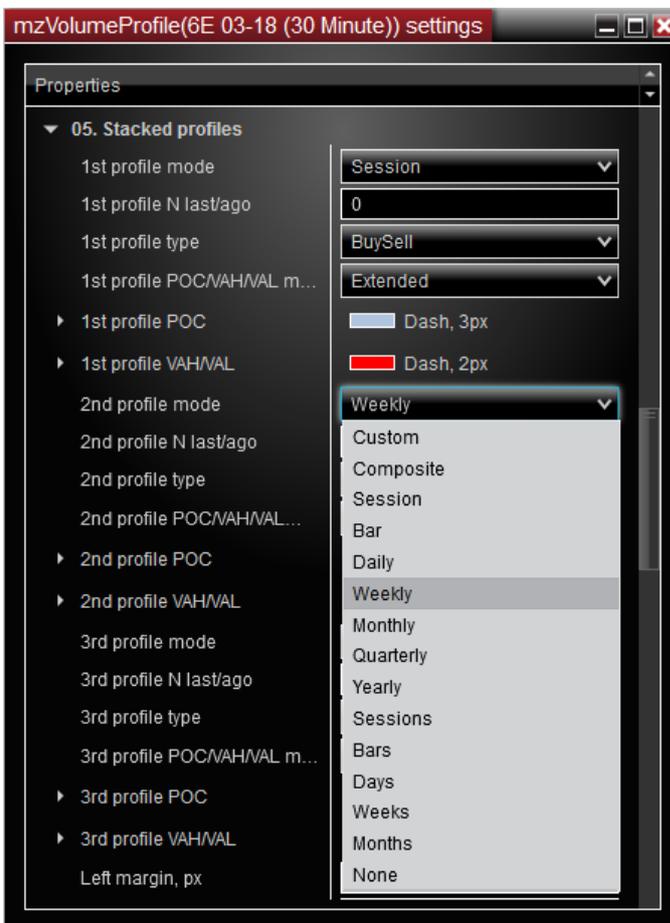
You can add up to three independent Volume Profiles at right margin of the chart. Profiles support cumulation and shifting functions.

To build **cumulated profile** choose one of the profile modes: Sessions, Bars, Days, Weeks, Months. To specify number of last profiles to be cumulated set 'Profile N last' parameter. Example. Sessions[2] builds volume profile for two last sessions.

To build **a profile for arbitrary period** choose one of the profile modes: Session, Bar, Daily, Weeklu, Monthly, Quarterly, Yearly.

Example. Daily[1] builds volume profile for one day ago. Monthly[0] builds volume profile for current month.

In Extended mode for POC/VAH/VAL levels those start at profile start on the chart and continue to correspondent stacked profile.



All profiles arranged automatically on chart right margin. Increase margin value in chart properties to free more space for Stacked profiles.

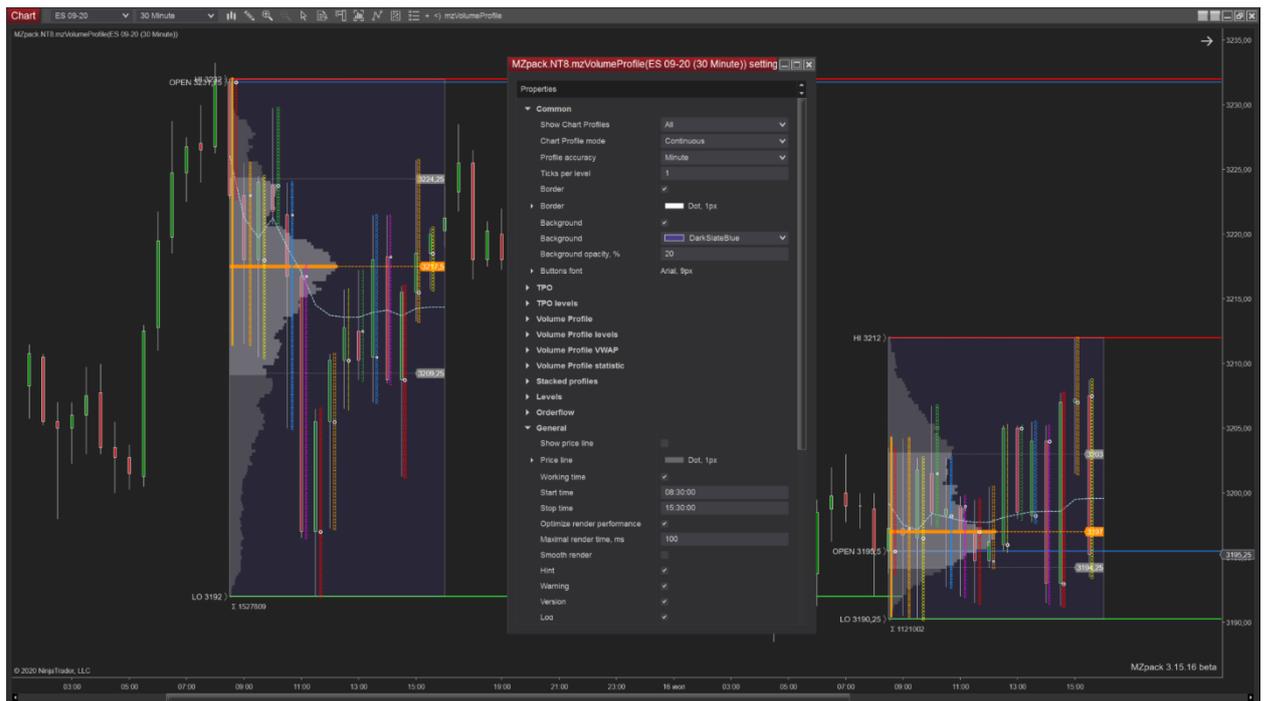


WORKING TIME

'General - Working time' option is used to define working time interval of the indicator. Enable Working time first. Then set 'Start time' as beginning and 'Stop time' as the ending time of interval when indicator processes market data (even overnight) when Stop time is on the next day. You can specify the time of day only but not the date.

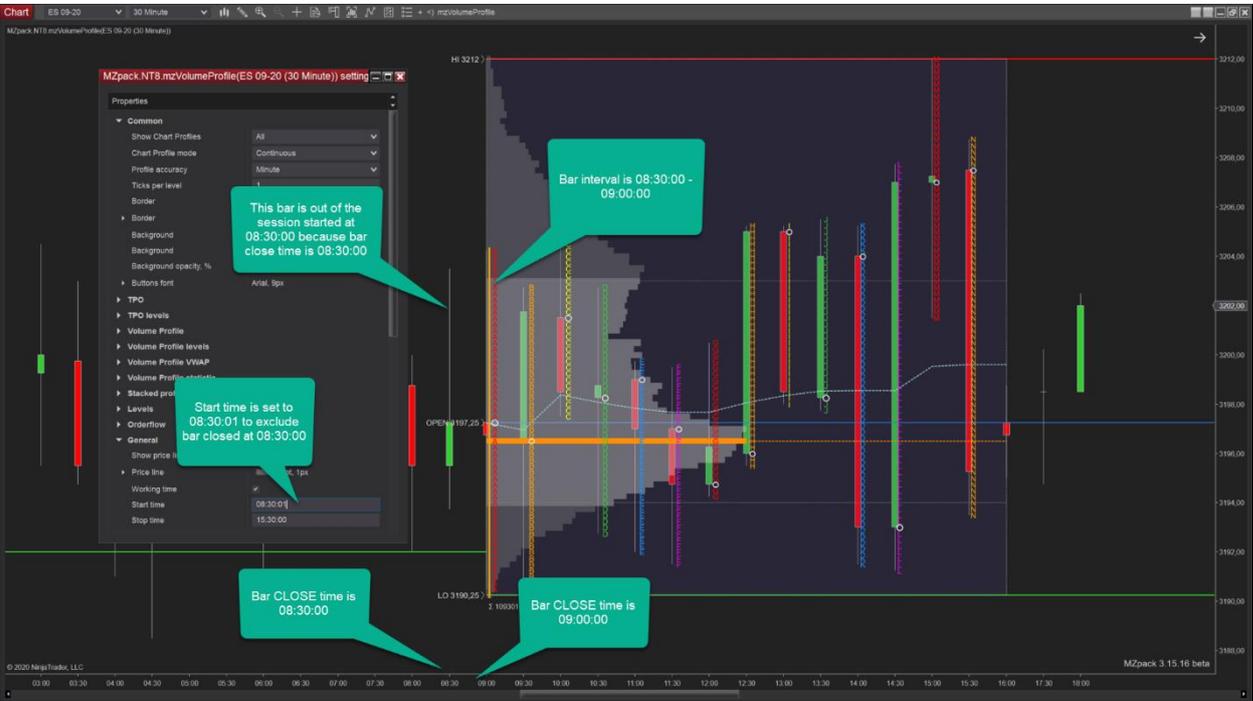
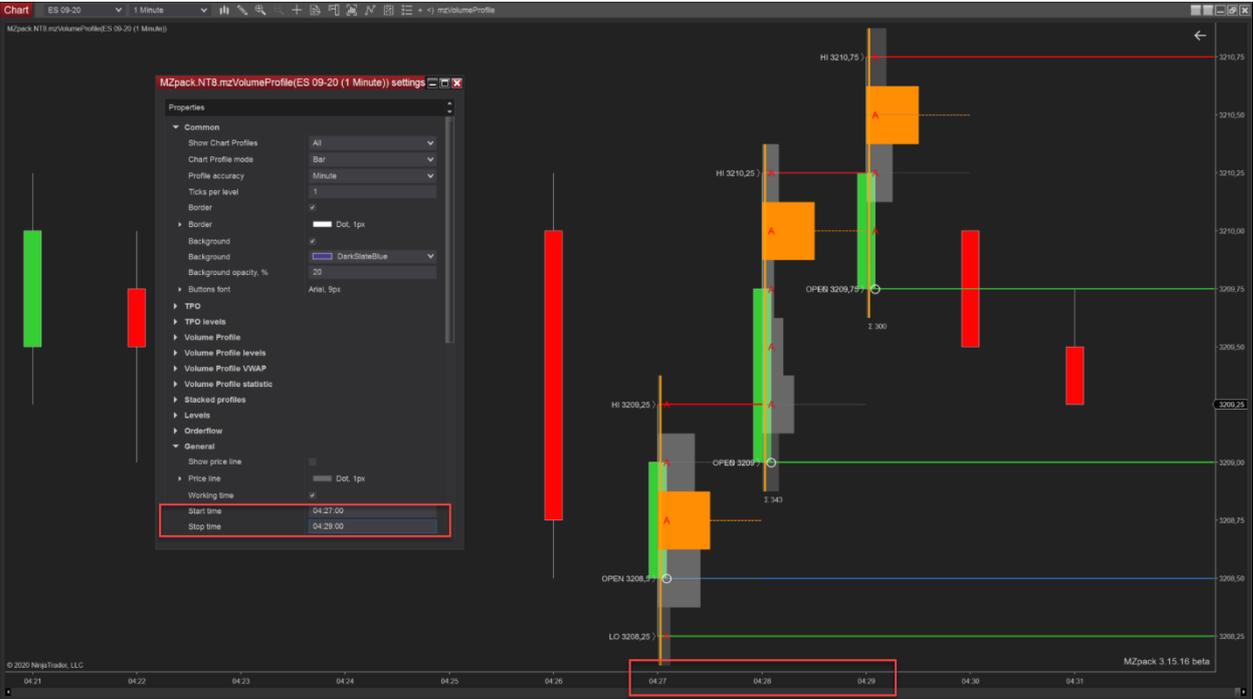
This helps to avoid comprehensive settings of Trading hours of Data series.

We recommend using **Continuous** mode of profile with Working times.



Bars closed *before* Start time will be *excluded* from processing. Bars opened *after* Stop time will be *excluded* from processing. If any time of the bar falls into any Working time interval (even partially), this whole bar will be processed.

Note, that time of the bar on the chart is its CLOSE time. Next images illustrate how Working time is applied to such bars markup when **Profile accuracy = Minute**.



mzVolumeDelta Indicator

The mzVolumeDelta indicator combines Buy/Sell volume indicator and Delta indicator with iceberg search algorithms.

Indicator page: <https://www.mzpack.pro/product/mzvolumedelta-for-ninjatrader-8/>

Indicator settings

Common

- **Mode.** Indicator mode
 - a. Volume
 - b. Delta
- **Bar width.** Histogram or candle width
 - a. Auto
 - b. Custom
- **Bar width, px.** Bar width in pixel if Custom width selected
- **Zero line.** Show zero level line

Filters

- **Trade min.** Trades less than this value are not counted
- **Trade max.** Trades greater than this value are not counted. Use -1 for unlimited trade size
- **Display color.** Histogram bars and candles (in both Volume and Delta modes) are rendered with 'Below display color' color if its values are less than this value
- **Below display color.**

Volume mode

- **Show**
 - a. Volume
 - b. Icebergs. *Orderflow - Reconstruct tape* option must be enabled.
 - c. Both. *Orderflow - Reconstruct tape* option must be enabled.
- **Align.** Histogram align modes
 - a. Total
 - b. Stacked
 - c. Opposite
- **Iceberg algo.**
 - a. Hard
 - b. Soft

- **Volume alert.** Enable trade volume alert
- **Volume alert threshold.**
- **Volume alert sound.**
- **Iceberg alert.** Enable iceberg volume alert
- **Iceberg alert threshold.**
- **Iceberg alert sound.**

Delta mode

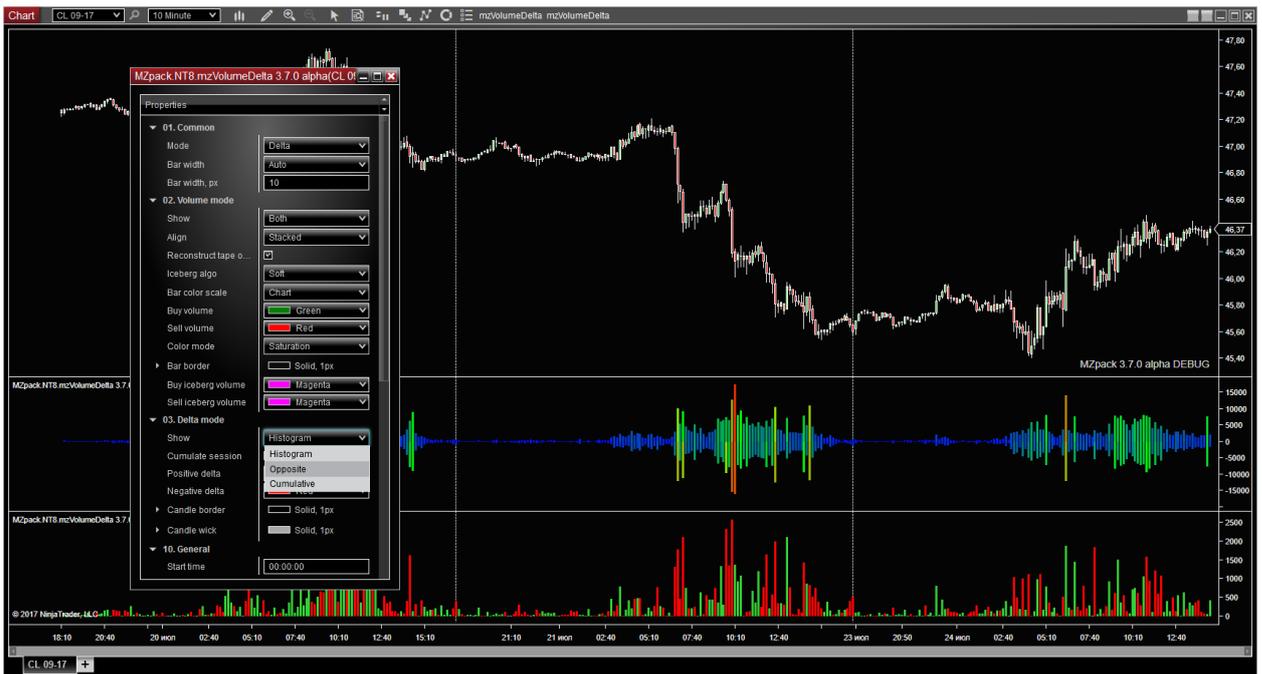
- **Show**
 - a. Histogram
 - b. Candles
 - c. Cumulative
- **Cumulate session only.** Reset cumulative delta on each new session
- **Bar Delta alert.** Enable alert on absolute delta of a bar
- **Bar Delta alert threshold.**
- **Bar Delta alert sound.**

Presentation

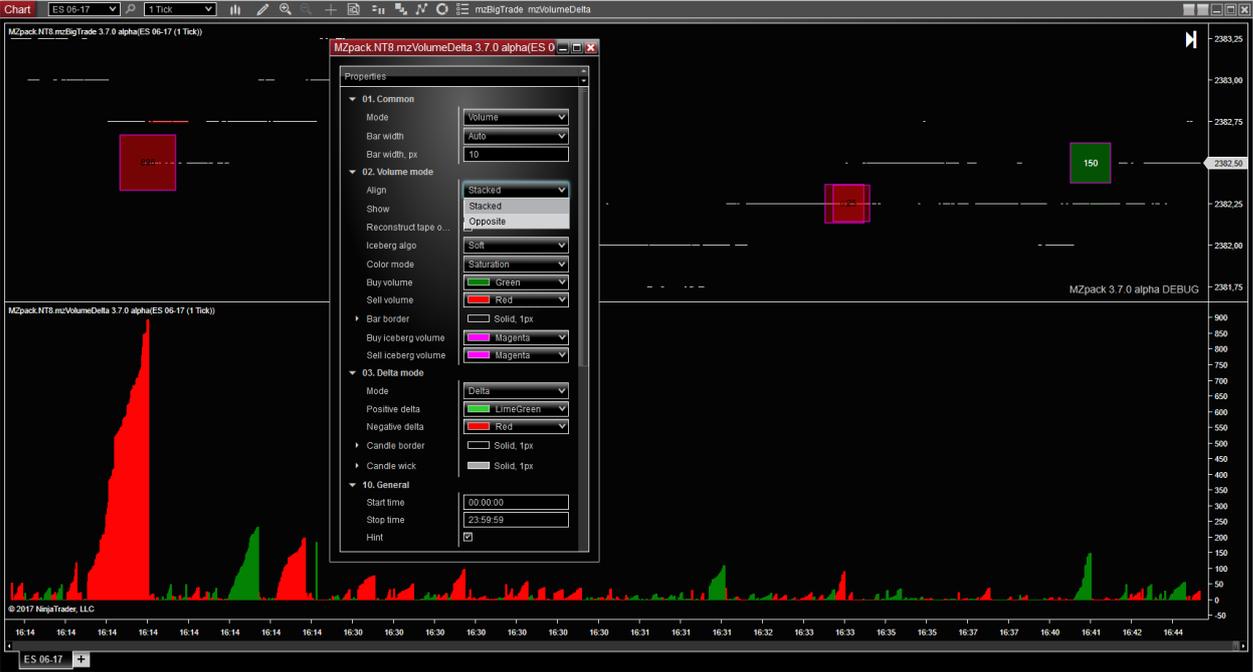
- **Bar color scale (Volume mode).** Maximal value for color coding will be as selected
 - a. **Chart.** Color scale calculated among all bars visible on chart
 - b. **All.** Color scale calculated among all loaded bars
- **Color code (Volume mode).** UpDown, Delta. Set 'Color code' = Delta to code volume bars by delta value. This will help to highlight volume bars with big delta. Set 'Color code' = UpDown to code volume bar color by chart bar type - up or down.
- **Color mode**
 - a. **Solid.** Selected solid color for all data
 - b. **Saturation.** Saturation depending on volume/delta values
 - c. **Heatmap.** Heatmap colors by volume/delta values
 - d. **GrayScaleHeatmap.** Gray scaled heatmap colors by volume/delta values
 - e. **Custom.** 4 custom color to use depending on Volume or Delta value
- **Buy volume/Positive delta.** Color for Buy volumes
- **Sell volume/Negative delta.** Color for Sell volumes
- **Candle/Bar border.** Stroke for candles bodies border
- **Buy Iceberg (Volume mode).**
- **Sell Iceberg (Volume mode).**
- **Candle wick.** Stroke for candles wicks border

Plots

- **Volume.** Set any non-transparent color for the plot to get marker on the scale
- **Buy Volume**
- **Sell Volume**
- **Delta**
- **Cumulative Delta**



Reconstruct tape mode on 1 Tick chart



Cumulative delta mode



PLOTS

Set any non-transparent color for the plot to get marker for the current value on the scale.



mzDeltaDivergence Indicator

The mzDeltaDivergence indicator shows Price/Delta divergences on the chart.

The indicator includes all the functionality of mzVolumeDelta indicator. For Volume/Delta features see mzVolumeDelta indicator topic, please

mzDeltaDivergence uses Zigzag indicator to spot breakpoints of a trend, and cumulative delta (by sessions) to find divergences. Here is an example of Price/Delta divergences.



Note, that you must add Zigzag indicator manually to see blue lines. Calculation of Zigzag must be set to OnBarClose mode.

We recommend using mzDeltaDivergence on 1000 Tick chart along with other MZpack indicators applied to other type of bars depending on your strategy.

Indicator settings (**Divergence category only!** For Volume/Delta features see mzVolumeDelta indicator topic, please)

Divergence

- Show. Show Volume/Delta divergences on the chart
- Zigzag: deviation type. Value or Percent
- Zigzag: deviation threshold. The threshold as Value or Percent. Value is the deviation of the price in **ticks** (not points!). The deviation of the price in **percents** is calculated inside current session
- Zigzag: use High-Low
- Price deviation: type. Value or Percent. Value is the deviation of the price in ticks. The deviation of the price in **percents** is calculated inside current session.
- Price deviation: min
- Price deviation: max. Set -1 for unlimited value
- Delta deviation: type. Value or Percent. Value is the deviation of delta in contracts. The deviation of delta in percents is calculated inside current session.
- Delta deviation: min
- Delta deviation: max. Set -1 for unlimited value
- Divergence: deviation logic
 - **PriceAndDelta** – Price and Delta both must have deviations
 - **PriceOrDelta** – at least one of deviations must met: Price or Delta
- Breakpoint: show. Show arrows near breakpoints
- Breakpoint: offset, px
- Breakpoint: color
- Statistics: show. Show stat values near a breakpoint
- Statistics: offset, px
- Statistics: font

mzMarketDepth Indicator

The mzMarketDepth indicator displays limit orders resting in the order book (or Depth Of Market) and shows its volumes on the chart as historical data, and as real-time data via colored histogram.

Indicator page: <https://www.mzpack.pro/product/mzmarketdepth-for-ninjatrader-8/>

Indicator settings

Common. Common settings for all presentations of DOM

- **Multiple Market Maker.** Market depth support for stock markets. Don't turn it on for futures via IQfeed!
- **Depth of market.** Given number of DOM levels will be displayed. *Actually, what you see in NinjaTrader Level II is not the whole order book but only its visible part. DOM is a frame into real market order book. Some markets provide full order book data (e.g. Crude oil), but e.g. E-mini S&P500 provides only 10 levels nearest to the current price.*
- **Bid.** Color for buy limit-orders
- **Offer.** Color for sell limit-orders
- **Extremal Bid.** Color for extremal buy limit-orders
- **Extremal Offer.** Color for extremal sell limit-orders
- **Bid text.** Color for bid values
- **Offer text.** Color for offer values
- **Extremal Bid text.** Color for extremal bid values
- **Extremal Offer text.** Color for extremal offer values

Realtime DOM. Real-time DOM on right chart margin

- **Show histogram.** Show DOM histogram or "ladders"
- **Histogram border**
- **Show volumes.** Show limit orders volume resting in DOM
- **Volumes font**
- **Code extremal.** Code extremal volumes by extremal color saturation
- **Color mode.** Solid, Saturation, Heatmap, GrayScaleHeatmap. Custom is not supported.
- **Saturation preset.** Saturation level if Color mode = Saturation
- **Imbalance: show.** Show imbalance in levels on Bid or Offer sides independently

- **Imbalance: ratio.** Ratio of the Imbalance. For example, if ratio is 2 then all volumes that are two times greater than average volume of given DOM side will be marked as imbalanced.
- **Imbalance: Bid color.** Color for the Imbalance on Bid side
- **Imbalance: Offer color.** Color for the Imbalance on Offer side
- **Cumulative: show.** Show two lines for volumes cumulated level by level on each DOM side.
- **Cumulative: Bid color.** Line for cumulative Bids
- **Cumulative: Offer color.** Line for cumulative Offers
- **Ladders: width, px.** Maximal histogram width in pixels
- **Ladders: extend.** All ladders have 'Ladders width' size.
- **Margin: left, px**
- **Margin, right px**
- **Margin: control right.** Control minimal width of right side margin of the chart

Historical DOM

- **Show.** Show historical DOM on the chart
- **History depth, bars.** Maximal number of chart bars for which historical DOM will be shown. History depth range is 10..5000. Use smaller values if you have performance issues.
- **Filtering mode.** Filtering mode applied to historical DOM
 - **Absolute.** Use filter values in contracts
 - **Percentage.** Use filter values in %
 - **AdaptiveLess.** See detailed description further.
 - **AdaptiveMore.** See detailed description further.
- **Display volume, %.** Display only limit-orders with given % of volumes. *E.g. if value is 60% and size of maximal limit-order in the order book is 100-Lot, then only 41-Lot limit-orders or greater will be displayed. If maximal limit-order will become 200-Lot, then only 81-Lot limit-orders or greater will be displayed*
- **Extreme volume, %.** Given % of volumes from bigger end **of displayed volumes** is treated as extremal
- **Display volume, contracts.** Display DOM levels with volume greater than or equal to this value
- **Extreme volume, contracts.** DOM levels with volume greater than or equal to this value treated as extremal.
- **Code extremal.** Code extremal volumes by extremal color saturation
- **Color mode**
 - **Solid.** Selected solid color for all data
 - **Saturation.** Saturation depending on volume/delta values
 - **Heatmap.** Heatmap colors by volume/delta values

- d. **GrayScaleHeatmap.** Gray scaled heatmap colors by volume/delta values
- e. **Custom.** Not supported.
- **Saturation preset.** Saturation level if Color mode = Saturation.
- **Hold levels.** Keep displaying levels out of Depth of market scope. *Actually we don't know is still there some liquidity or not, but we can keep and display last quantities for analysis*
- **Extend levels, px.** Extend levels on right chart margin on given number of pixels
- **Hold higher volume.** Keep displaying maximal limit-order volume inside current bar on a price level. *You can spot liquidity spikes by this way.*
- **Show popup info**
- **Show volumes**
- **Show max volumes.** Show maximal volume in brick in brackets next to realtime volume
- **Volume font**

Liquidity

- **Show overall.** Show overall (total) liquidity plots at the bottom/top of the chart
- **Overall type.**
 - a. **OfferBid.** Displays total volume on Offer and total volume on Bid (two lines)
 - b. **OfferBidDelta.** Displays total volume on Offer **minus** total volume on Bid (one line or candles)
 - c. **BidOfferDelta.** Displays total volume on Bid **minus** total volume on Offer (one line or candles)
- **Plot.** *Line or Candle.* *Candle plot is for OfferBidDelta/BidOfferDelta types.*
- **Plot Bid/Up-candle.** Line color/style for liquidity on Bid and color for Up-candles
- **Plot Offer/Down-candle.** Line color/style for offer liquidity and color for Down-candles
- **Plots position.** Plots' position on the chart: Bottom or Top
- **Plots height, px.** Height of plots area in pixels.
- **Plots background.** Show plots background.
- **Plots background color.**
- **Plots background opacity, %.** 0..100

Liquidity Migration

- **Show.** Show liquidity Migration
- **Added volume filter.** Mark limit-orders being added to order book with total size greater or equal to this value

- **Removed volume filter.** Mark limit-orders being removed from order book with total size greater or equal to this value
- **Added offer.** Color for 'added liquidity' mark on offer
- **Added bid.** Color for 'added liquidity' mark on bid
- **Removed offer.** Color for 'removed liquidity' mark on offer
- **Removed bid.** Color for 'removed liquidity' mark on bid
- **Show overall.** Show overall migration plots at the bottom/top of the chart
- **Overall method.** Discrete – migration is calculated per each price level of order book and then summed on each Level 2 update. Total – on each Level 2 update the liquidity on each price level is summed and then migration is calculated.
- **Overall type.**
 - a. **OfferBid.** Displays total for migration on Offer and total for migration on Bid (two lines)
 - b. **OfferBidDelta.** Displays total for migration on Offer **minus** total for migration on Bid (one line or candles)
 - c. **BidOfferDelta.** Displays total for migration on Bid **minus** total for migration on Offer (one line or candles)
- **Cumulate.** Cumulate migrations by each side of the DOM from bar to bar. Migration for a new bar will start from migration of previous bar.
- **Plot.** *Line* or *Candle.* *Candle* plot is for *OfferBidDelta/BidOfferDelta* types.
- **Plot Bid/Up-candle.** Line style for bid migrations or color for up-candles
- **Plot Offer/Down-candle.** Line style for offer migrations or color for down-candles
- **Plots position.** Plots' position on the chart: Bottom or Top
- **Plots height, px.** Height of plots area in pixels.
- **Plots background.** Show plots background.
- **Plots background color.**
- **Plots background opacity, %.** 0..100

Imbalance. Order book imbalance calculated as percentage ratio of buy and sell limit-orders total quantities or volumes

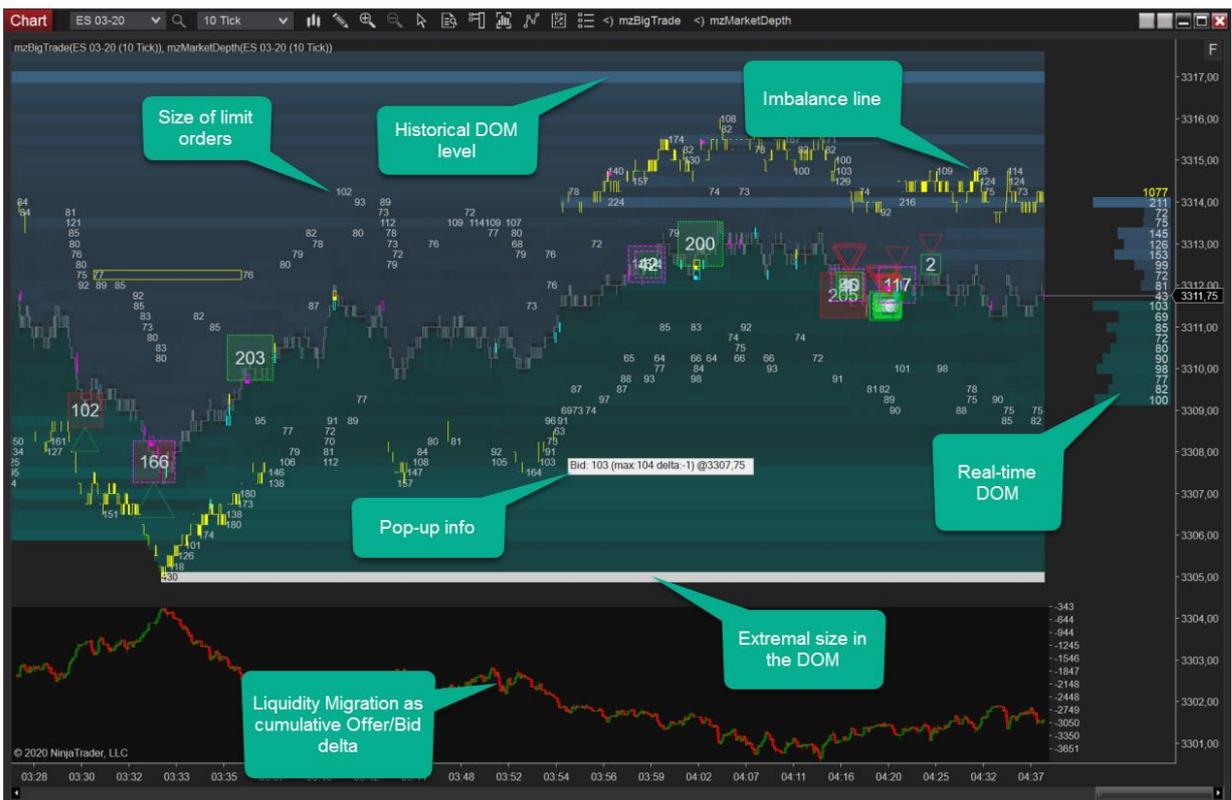
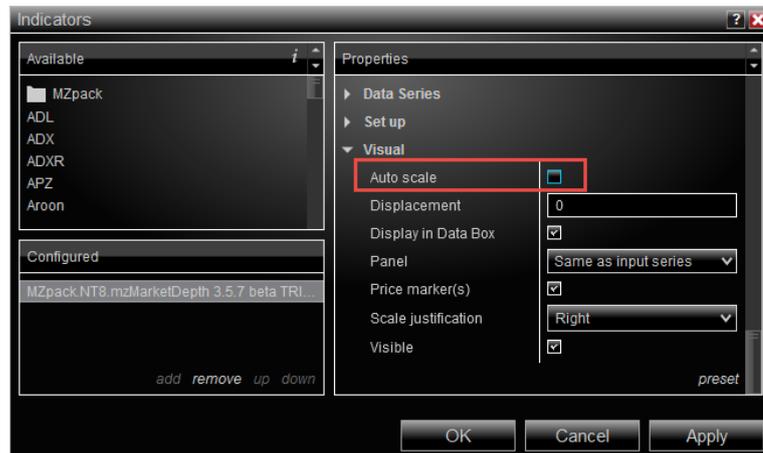
- **Show.** Show order book imbalance
- **Imbalance, %.** Threshold value to display imbalance. Note that changing this value does not affect on historical bars
- **Bid imbalance.** Line for imbalance on bid
- **Offer imbalance.** Line for imbalance on offer
- **No imbalance.** Line for bid-offer balance

Notifications

- **Extreme alert.** Alert on extremal limit-order volume

- Extreme sound

If **Imbalance – Show** setting is checked, mzMarketDepth indicator auto-scales chart to fit DOM on the chart. If you don't want this uncheck **Auto scale** option in Visual section from NT8 built-in settings window.



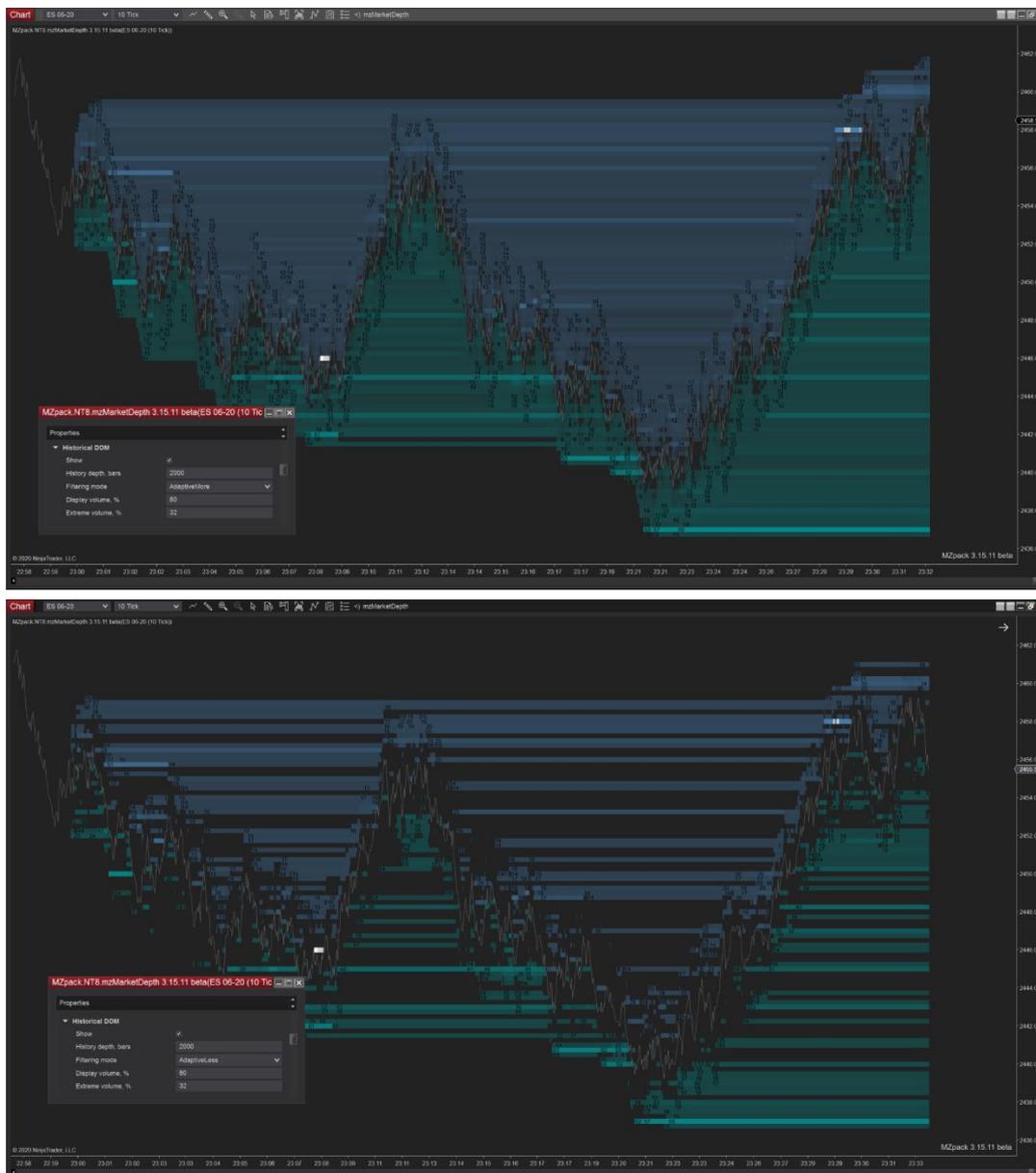
ADAPTIVE FILTERING MODES

Adaptive filtering modes use initial percent as a starting point for filtering.

AdaptiveMore calculates minimal DOM order size to display starting from the point when DOM was initialized. Later the percent will be changed automatically to maintain minimal DOM order size for displaying.

AdaptiveLess (default value) mode is similar to AdaptiveMore except that minimal DOM order size to display will be slightly adjusted in time.

Both modes allow seeing clear historical DOM picture automatically adapting to future orders' sizes.



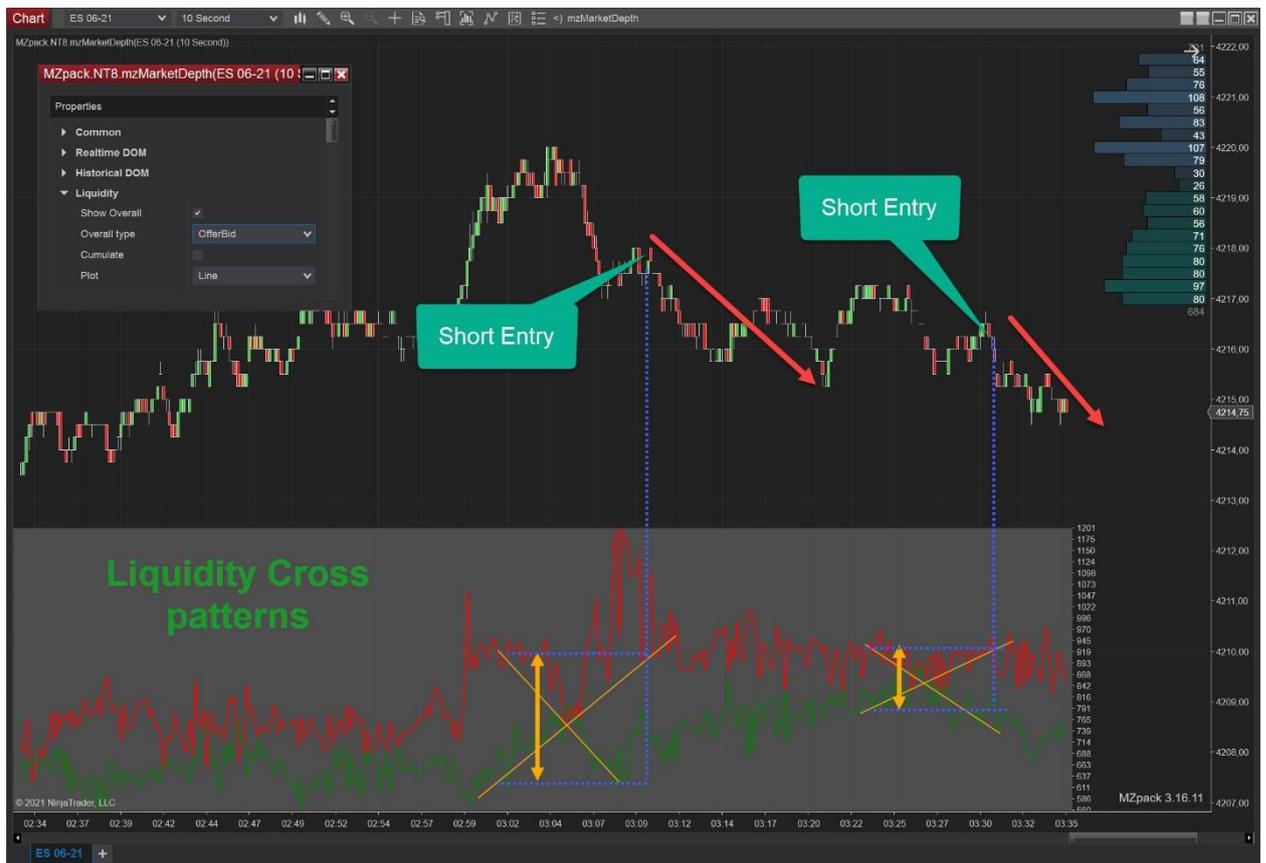
LIQUIDITY

Liquidity plots are available from Liquidity category of the settings.

Supported plots:

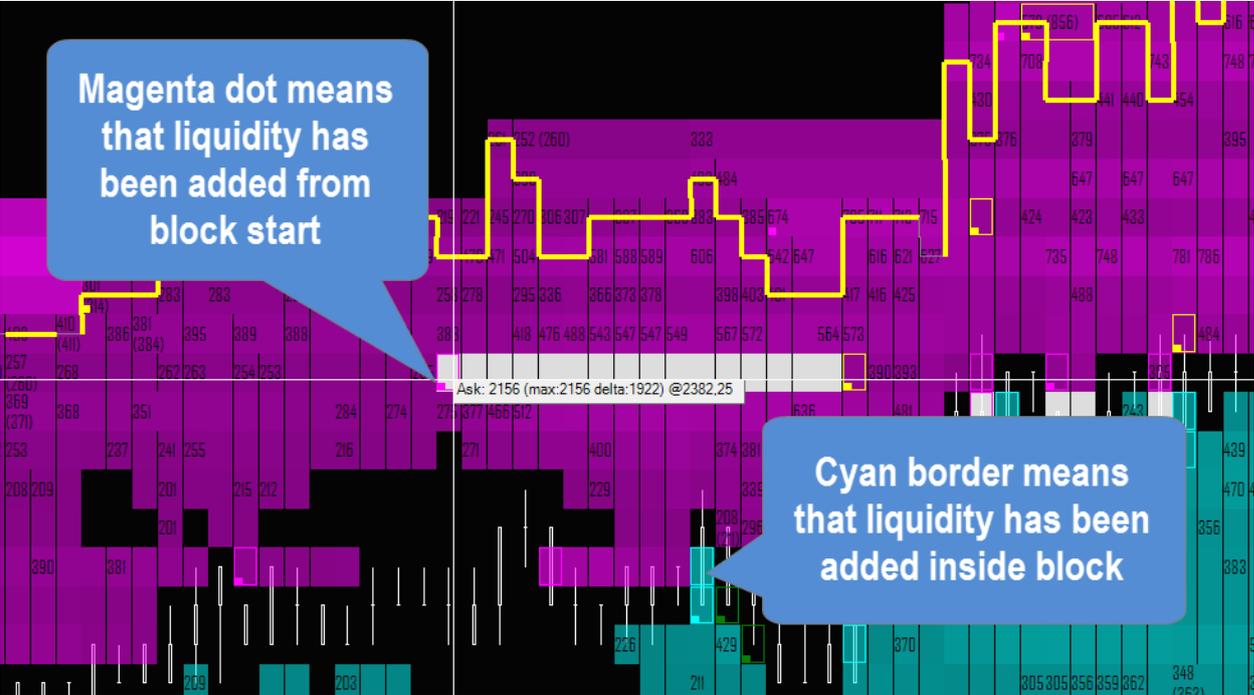
- **OfferBid.** Plots total volume on Offer side and total volume on Bid side of the DOM (two lines)
- **OfferBidDelta.** Plots total volume on Offer side minus total volume on Bid side of the DOM (one line or candles)
- **BidOfferDelta.** Plots total volume on Bid side minus total volume on Offer side of the DOM (one line or candles)

As an example, see Liquidity Cross pattern based on OfferBid type. A symmetrical cross can be drawn on OfferBid plots. The entry can be made after the right parts of the cross break its low and high bound.

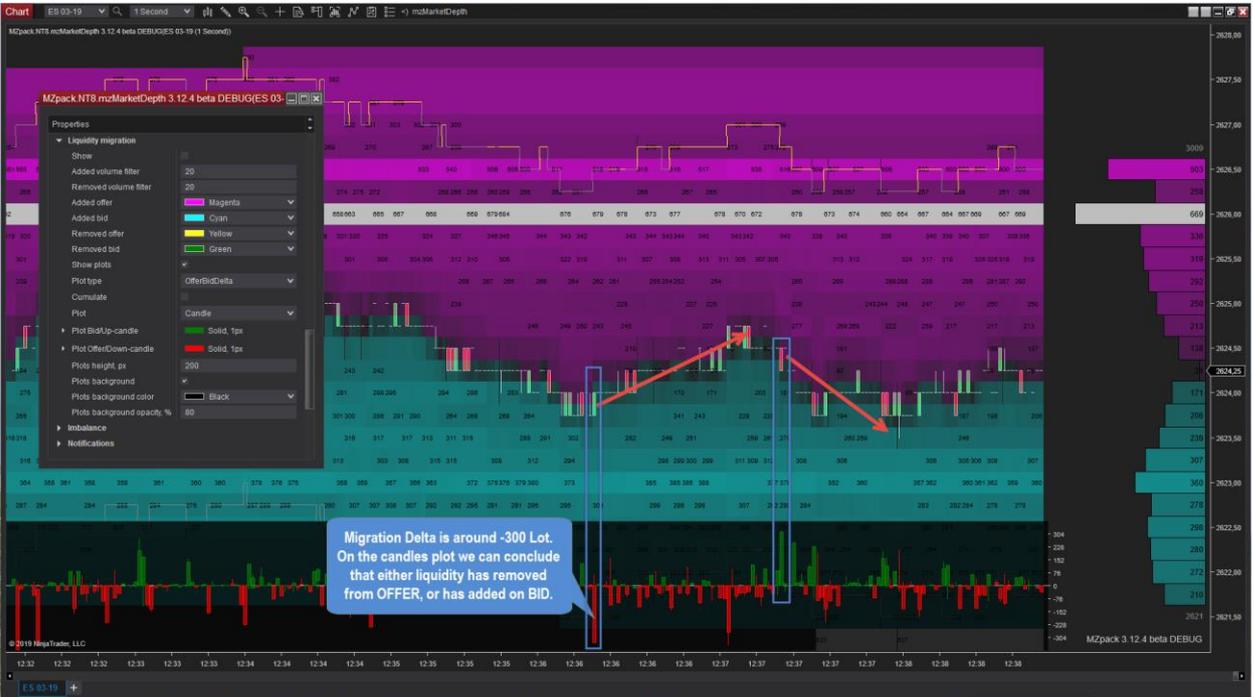


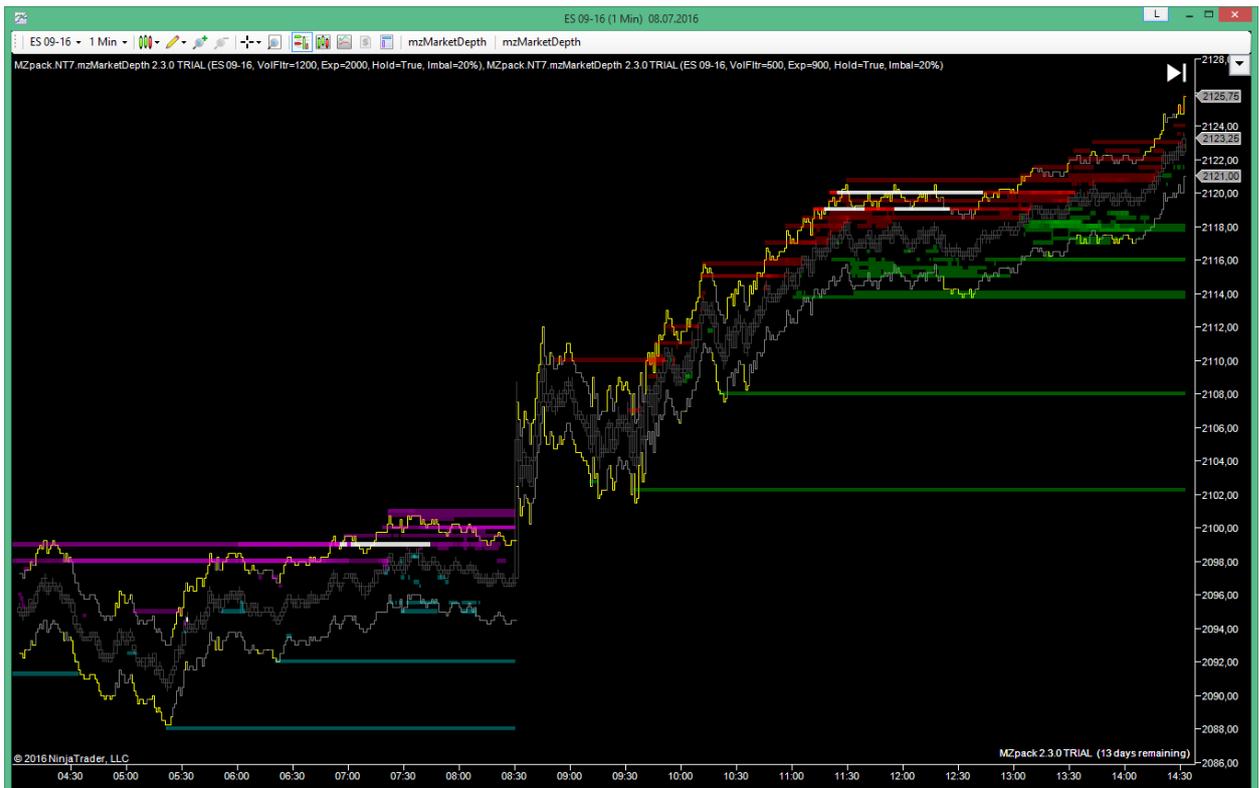
LIQUIDITY MIGRATION

Liquidity Migration is the process of adding and removing limit orders in DOM. We can spot migration per each DOM level.



Also, you can see total migrations on each side of the DOM and delta of totals in lines and candles presentations at the bottom of the chart.





On this ES chart two `mzMarketDepth` indicators with different filters have been placed. One indicator is for Europe session and another one for American session. Time on chart is UTEC-5 (EST USA & Canada). See **Indicators' general parameters** section to learn how to use Strat/Stop time option.

Levels Feature

Levels. Default settings for new alert levels added to the chart

- **Enable.** Enable levels functionality
- **Support level.** Default line style for support level (level is below the price)
- **Resistance level.** Default line style for resistance level (level is above the price)
- **Value position.** Left, Right, AboveLeft, AboveRight, None
- **Value/Label color.** Color for level label and price
- **Value/Label font.** Default font for level label and price
- **Alert.** Alert on conditions
- **Aler on.** Default condition for alert
 - a. LevelCross
 - b. LevelTouch
- **Rearm.** Rearm alert after it has been fired
- **Rearm interval, sec.** Alert will be rearmed after this period of time. Set to zero to rearm alert immediately after it has been fired
- **Sound.** Alert sound
- **Add/remove: Mouse Left +.** Keyboard key to add or remove a level
- **Modify: Mouse Left +.** Keyboard key to modify a level
- **Drag with Mouse.** Drag level with Mouse left click

Default mouse + key combinations to set and manage alert levels

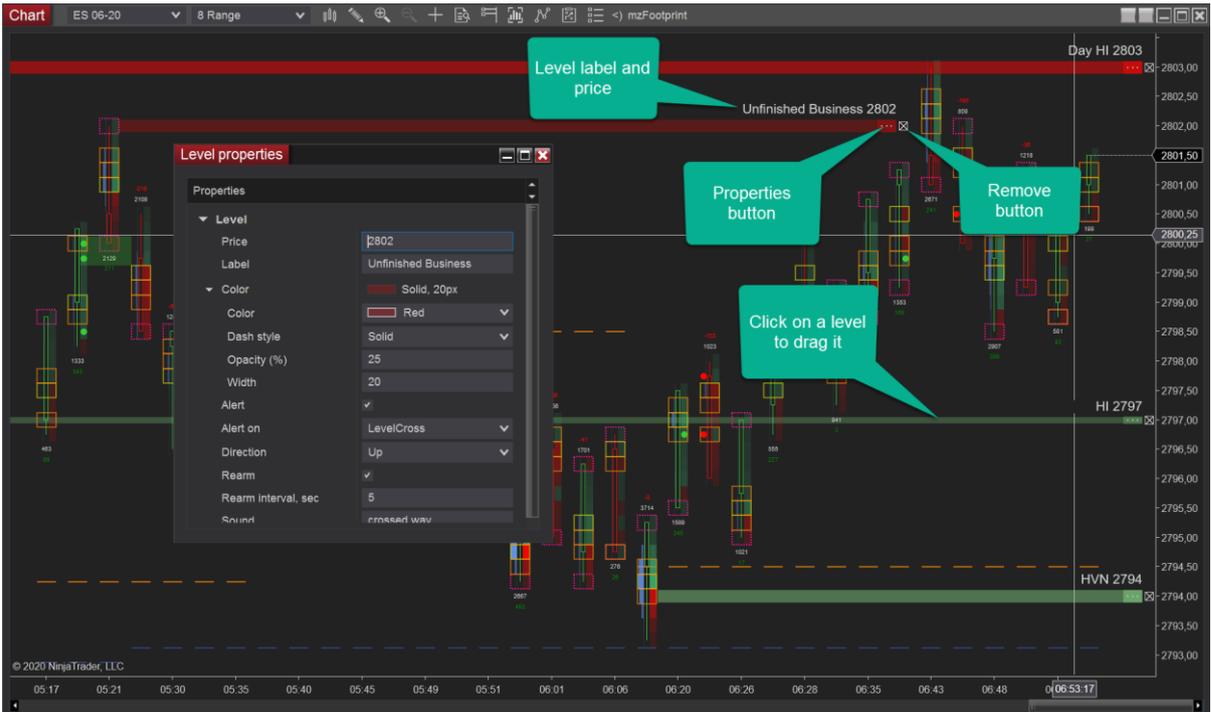
- Add a level: Left Mouse Click + Left Shift key
- Remove a level: Click remove button or Left Mouse Click + Left Shift key on a level
- Adjust level duration: Left Mouse Click + Left Alt key on a level

To drag a level click mouse left button (don't hold) on the level and move the cursor. Then click again.

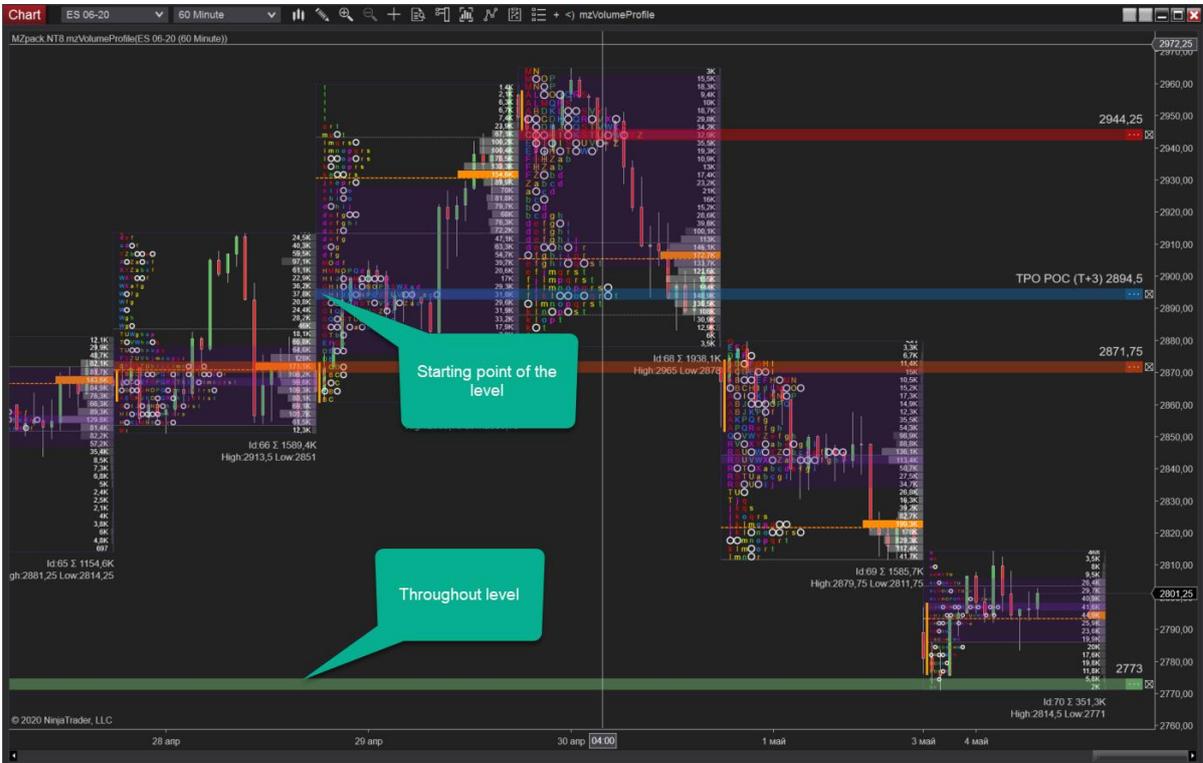
To open level properties click left mouse button on properties button.

Levels are saved in workspace xml file when you click Save workspace. You can export levels or replicate those on another chart using Templates – Save as... command from context menu of the chart.

NOTE. Levels not saved in workspace file will not be restored after reloading indicator or re-establishing data connection. Save your workspace after adding/removing levels.



When adding a level click inside Footprint bar or Volume profile/TPO to set this visual as a starting point of the level. See image.



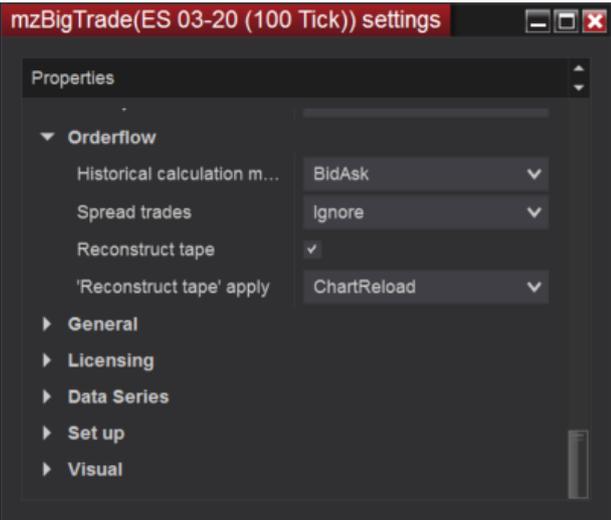
Orderflow Settings

This group of settings is available for: mzBigTrade, mzFootprint, mzVolumeProfile, mzVolumeDelta indicators.

Orderflow

- **Calculation mode. BidAsk** – the most accurate mode of calculation of buy/sell volumes. Requires historical Bid-Ask data; **UpDownTick** – use this mode for if your data feed doesn't provide historical Bid-Ask data (e.g. Forex market). All up-ticks and subsequent ticks are buy volumes, all down-ticks and subsequent ticks are sell volumes. The **Hybrid** mode uses UpDownTick calculation for historical data and BidAsk calculation for real-time data, which is much accurate. [Read more](#) on how to use it eg. in Indian Market when you don't have historical bid/ask data.
- **Spread trades.** How to process trades inside current spread. **Split** – 50/50 for buy and sell sides, **LastKnowSide** – add trade volume to the side of the prior trade, **Ignore** – ignore trades inside spread (default)
- **Reconstruct tape: enable.** Reconstruct tape using time stamps and Level 1 events (optional).
- **Reconstruct tape: timestamps only.** Level 1 event (best bid/ask) is not used. Trades with equal timestamps are merged. Disable it to get an exact match reconstructed historical and reconstructed live data. Icebergs, DOM pressure/support are not available if enabled.
- **'Reconstruct tape' apply.** mzBigTrade indicator only. **ChartReload** – reload the chart to apply new value of Reconstruct tape option (default, use it to minimize memory consumption); **OnTheFly** – apply value of Reconstruct tape option on-the-fly (more memory required).

Note! Using On-the-fly method or disabling 'Reconstruct tape' will significantly increase memory consumption.



General Settings

General

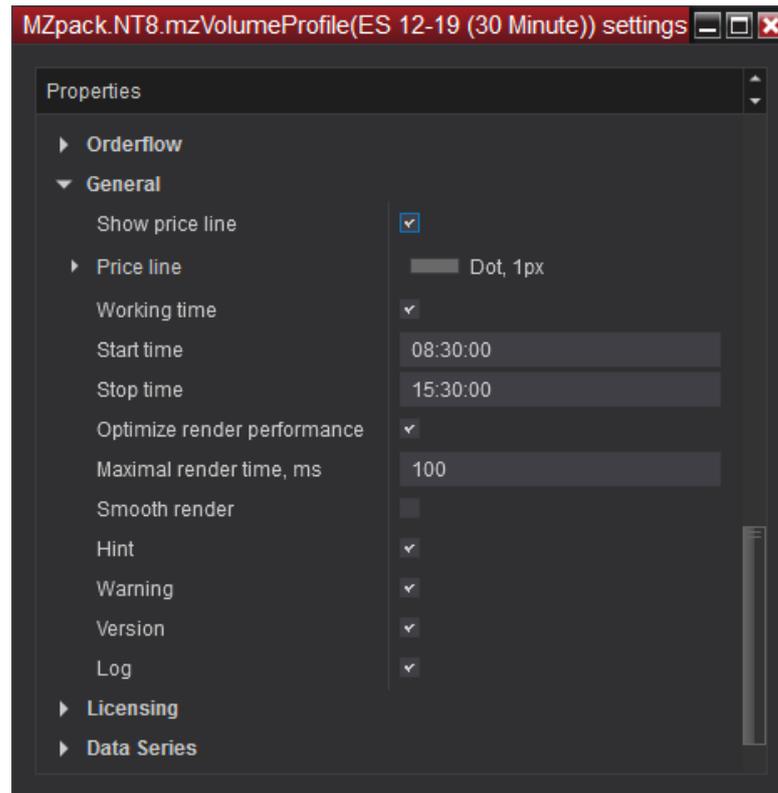
- **Show price line.** Show price line if Calculate is OnEachTick
- **Price line.** Stroke of price line
- **Non-Crypto volumes divider.** Trade volumes divider for non-cryptocurrency instruments. It's useful for NSE instruments (eg. NIFTY). Note, that Crypto volumes are being converted automatically for instruments with Cryptocurrency type in the instrument settings (e.g. BTCUSD). See also *Crypto decimal places*
- **Crypto force instrument.** Enable this option if your data connection doesn't mark crypto pair as a crypto instrument
- **Crypto decimal places.** Decimal places for volumes of crypto instruments: 1..8
- **Working time.** Use Start/Stop time parameters as working time interval
- **Start time.** Indicator start time. Time is bar close time. Bars closed *before* Start time will be *excluded* from processing.
- **Stop time.** Indicator stop time. Time is bar close time. Bars closed *after* Stop time will be *excluded* from processing.
- **Optimize render performance.** Optional. Limit rendering time to free CPU/GPU resources and make chart responsive. If enabled, rendering time will not exceed '**Maximal render time, ms**'. Chart may 'flash' with this option. Adjust **Maximal render time** parameter to get balance between performance and visual comfort.
- **Maximal render time, ms.**
- **Smooth render.** Makes the picture smooth using Direct3D Antialias mode.
- **Hint.** Display indicator's hint on the chart if any.
- **Warning.** Display MZpack warning text on the chart.
- **Version.** Display MZpack version information on the chart. Requires NinjaScript reloading.
- **Small toolbar buttons.** Get more space on the toolbar. For example it changes <) mzBigTrade -> mzBT
- **Log.** Log errors in trace files Documents\NinjaTrader 8\trace\.

Often we need to set different settings for different trade sessions for an indicator. To do that, please:

1. Place, for example, two instances of the same MZpack indicator on a chart
2. Set desired parameters for each of them
3. Set Start and Stop time according to trade sessions (eg. Europe and American) for each of them

As a result one indicator will work eg. on Europe session only and the other one on American session only. See mzVolumeProfile indicator for more info.

By default Working time is off.



Sound Files for Alerts

List of sound files placed by setup in NinjaTrader sounds folder, default is *C:\Program Files\NinjaTrader 8\sounds*. To use sound for alert type file name with extension in the Sound parameter of an indicator.

- 6B.wav
- 6B_iceberg.wav
- 6B_strong_buy.wav
- 6C_iceberg.wav
- 6E_iceberg.wav
- buy.wav
- CL_iceberg.wav
- iceberg.wav
- make_money.wav
- ML.wav
- new_bigtrade.wav
- new_volume.wav
- pushing_ask.wav
- pushing_bid.wav
- sell.wav
- SL.wav
- strong_buy.wav
- strong_sell.wav
- sweep.wav

Managing Email Notifications

Enabling Notifications - Send Email in the settings of an indicator is not enough to get emails on alerts. You need to set up Email share service also.

In Ninja menu click Tools - Options. In General click Share services to add Email share service.

Watch this video on how to add Gmail account: <https://www.screencast.com/t/2VshigfRtcVF>

Managing Share Services: https://ninjatrader.com/support/helpGuides/nt8/?general_section.htm

The screenshot displays the NinjaTrader interface with several windows open. The 'Alerts Log' window shows two entries for 'ES 06-20' with 'NinjaScript' as the source and 'High' priority, both dated '23.03.2020 23.02.28'. The 'NinjaScript Output' window shows two successful email messages: 'Email - Message sent successfully' and 'Email - Message sent successfully'. The 'mzBigTrade(ES 06-20 (1 Tick)) settings' window is the central focus, showing the 'Notifications' section with the following settings:

- Alert:
- Buy sound: bigtrade.wav
- Sell sound: bigtrade.wav
- Send Email:
- Email address: mikhail.zhelnov@gmail.com

The 'Levels' section is also visible, showing settings for support and resistance levels, value position, and alert on. The 'Chart' window shows a price chart for 'ES 06-20' with a current price of 2448.75. The bottom status bar indicates '© 2020 NinjaTrader, LLC' and 'MZpack 3.15.10 beta DEBUG'.

Trading Strategies

The strategies are parts of MZpack Indicators & Strategies and MZpack Strategies products. Here is the list of available built-in trading strategies (trading bots) and tools based on MZpack API.

- **Footprint Action Strategy.** [Read more.](#)
- **Data Export Strategy.** See EXPORTING DATA topic.

FOOTPRINT ACTION

The description of the strategy is [here](#).

How filters are applied to bars

Signal	Min bar Volume	Min bar Delta	Min bar Delta %
Delta Divergence	Closed	Closed	Closed
Delta Trap	Closed	Closed, Closed-1, Closed-2	Closed
Delta Tail	Closed	Closed	Closed
Delta Surge/Drop	Closed	Closed	Closed
Delta Slingshot	Lookback	Lookback	Lookback
Delta Flip	Closed, Closed-1	Closed, Closed-1	Closed, Closed-1
Above/Below POC	Closed	Closed	Closed
Stacked Imbalance	Closed	Closed	Closed

MZpack API

INTRODUCTION TO MZPACK API

MZpack API is an interface that introduces traders to a programmable way of creating their own trading algorithms and automated strategies in NinjaTrader 8.

With an application interface, traders can use provided classes as building blocks to construct strategies with the minimum of coding. At the same time, MZpack API grants granular flexibility in design instead of offering pre-made strategies.

What once took days or weeks, now takes hours or even minutes.

Please note that there are no indicators in the API that can be placed on the chart from the user interface.

[MZpack API for NinjaTrader 8 Online Help](#)

BASIC CONCEPTS

Before beginning to design and develop your trading algorithms, you need to be aware of some basic concepts about algo design in MZpack API.

Pattern Concept

Formally defined, a **pattern** is a set of relationships that are satisfied by observations of a system or a collection of systems. A simple type of pattern is a repeating structure in space, like the patterns often found on wallpaper or tiles.

In API context, pattern is a set of **signals** and **filters**. A pattern can be validated by validating its signals and filters. Validated pattern has a **determined direction** which is LONG or SHORT.

Localization Of a Pattern

Normally, we are taking a trading decision when some conditions are met at some point in time considering the prior context. In MZpack API, the decider is a pattern and it must be localized.

The criteria for the localization of a pattern are the price range and time period. The time period is substituted by a range of bars because often this is more suitable for order flow trading. We have Session context also.

Signals and Filters. Logical Trees

Signal/filter is an entity that processes incoming market data and changes its **state** that is a set of properties: direction, price, time, etc.

Signals and filters are grouped into **logical trees**: signals tree and filters tree. Any tree is a logical AND/OR/CONJUNCTION **decision tree**. A tree contains three types of **nodes**: logical **AND/OR/CONJUNCTION**, **Signal/Filter**, and **Action** nodes.

A **Signal/Filter** node is a decision point containing C# code. The code uses indicators to generate a resulting trading direction according to the logic of a trader. Returning trading direction can be **Long, Short, Any, None**.

A **logical** node performs logical operations on its children nodes.

AND operation

AND(None, None) => None

AND(Long, None) => None

AND(Long, Short) => None

AND(Long, Long) => Long

AND(Long, Any) => Long

OR operation

OR(None, None) => None

OR(Long, None) => Long

OR(Long, Short) => None

OR(Long, Any) => Long

CONJUNCTION operation

CONJUNCTION(None, None) => None

CONJUNCTION(Long, None) => Long

CONJUNCTION(Short, Long) => Any

CONJUNCTION(Long, Any) => Any

Action node is used to perform auxiliary calculations or calculations that are global. Action doesn't affect on resulting direction, but it can return [SignalDirection.None](#) that terminates validating of the tree.

Syntax of the tree

- A pattern must contain at least one signal entity or node in signals tree.
- **Root node** is a logical node that is created inside the API.
- Logical node can't be a **terminal node**.
- The root node of the filters tree can be a terminal node, which means **no filters** present.
- Signal/filter node must be a terminal node.

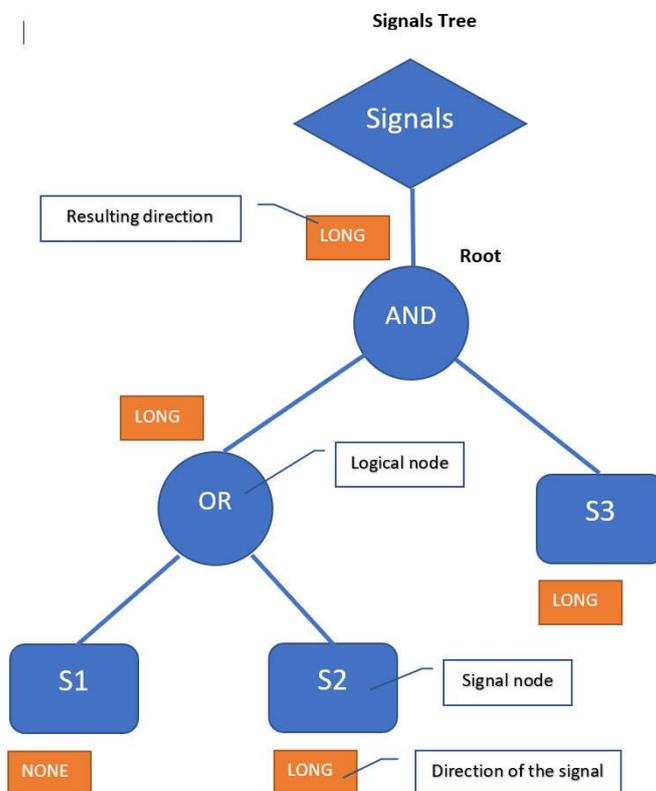
The **structure** of each tree is checked upon initialization of the pattern. You get [DecisionTreeInvalidStructureException](#) in case of errors.

If a range (localization) was specified for the tree, the tree must be validated in the given range. The signals tree must be validated **first**. Next, the filters tree must be validated starting with the bar at which the signals tree was validated. A price range can be applied for both trees also. Note that price ranges of the trees are not related.

There are two types of patterns: **Entry pattern** and **Exit pattern**. Exit pattern is optional.

Entry pattern, once validated, must provide an **entry price**. **At least one entry price is required**. Any non-zero entry price generated by the filters tree will become the price for opening a position. If the filters tree entry price is zero, an entry price from the signals tree will be used to open a position.

Example of the signals tree. See image.



This particular logical tree can be written as expression $(S1 \text{ OR } S2) \text{ AND } S3$.

All directions of signals must be reconciled with directions of other signals. Eg. in this example

$(S1 \Rightarrow \text{None OR } S2 \Rightarrow \text{Long}) \Rightarrow \text{Long}$

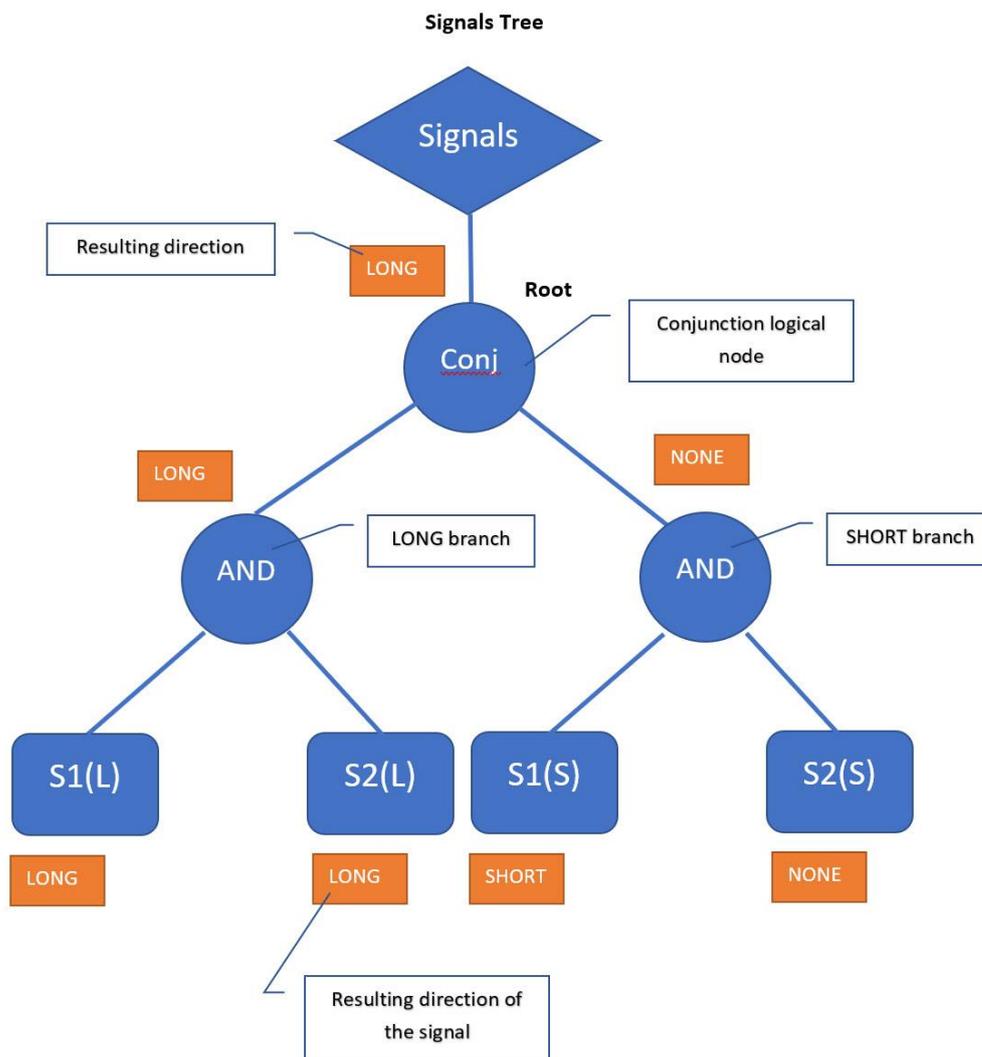
The resulting direction must be reconciled with the **allowd** direction of the whole pattern.

By default, a **short-circuit evaluation** used when evaluating logical **AND** nodes. In the common case, non short-circuit evaluation makes your strategy not dependent on the **order** in

which signals appear on the chart. This is not true if pattern localization is used. For ranged patterns, the strategy will show different behavior depending on the order of signals under **AND** nodes in the trees even non short-circuit evaluation is used.

See constructor of `Pattern` class.

[Read more about short-circuit evaluation.](#)



To avoid issues with the order of signals in a range we recommend using CONJUNCTION root node. Then add two branches (Long and Short) to that root node. Such kind of tree generates determined direction only for coherent signals in the range.

After a determined direction of a trade (Long or Short) has calculated the position will be opened according to the chosen ATM settings: MZpack ATM or NinjaTrader ATM. Also, see [Strategy.IsOpeningPositionEnabled](#)

BUILDING A SIMPLE STRATEGY

To illustrate these concepts, let us look at creating a simple strategy. Note that the API is used solely for accessing indicator data. For an advanced example, please see the next section.

[MZpackStrategyBase](#) is a base abstract class for any strategy based on MZpack API. Inherit custom strategy class from MZpack base strategy class. Then add private class members for any required MZpack indicators. These classes represent a set of MZpack indicators: StrategyFootprintIndicator, StrategyVolumeProfileIndicator, StrategyBigTradeIndicator, StrategyVolumeDeltaIndicator, StrategyMarketDepthIndicator.

```
public class MyMZpackStrategy : MZpackStrategyBase
{
    StrategyVolumeProfileIndicator myVPIndicator;
}
```

In the constructor assign your delegates for creating desired indicators and market event handlers.

```
public MyMZpackStrategy() : base()
{
    // Set OnCreateIndicators delegate
    OnCreateIndicators = new OnCreateIndicatorsDelegate(CreateMyIndicators);

    // Set OnBarCloseHandler for on bar close strategy
    OnBarCloseHandler = new OnTickDelegate(MyStrategyOnBarCloseHandler);
}
```

Implement handlers.

```
protected List<TickIndicator> CreateMyIndicators()
{
    // Initialize new indicators list
    List<TickIndicator> indicators = new List<TickIndicator>();

    // Create CustomVolumeProfileIndicator instance with default settings
    // See CustomVolumeProfileIndicator class
    myVPIndicator = new StrategyVolumeProfileIndicator(this, @"Session Volume
Profile")
    {
        // Override defaults if required
        ProfileCreation = ProfileCreation.Session,
        ShowProfileType = ProfileType.VP // Volume profile only
    };
    // Add indicator to the list
    indicators.Add(myVPIndicator);

    return indicators;
}
protected void MyStrategyOnBarCloseHandler(MarketDataEventArgs e, int
currentBarIdx)
{
```

```
        // Place logic of your strategy here accessing indicators' values.
        IVolumeProfile profile = (myVPIndicator.Profiles as
Model).GetItemByBarIdx(currentBarIdx) as IVolumeProfile;
        if (profile != null) Print(myVPIndicator.Volume);

        // Use managed approach for orders handling, ie. SetProfitTarget(),
        // SetStopLoss (), EnterShort(), etc.
    }
```

Examples of some implementations of handlers are available in samples provided. See THE SAMPLES topic, please.

BUILDING AN ADVANCED STRATEGY

See `AdvancedTemplate.cs` sample.

An advanced MZpack strategy is based on the pattern concept which also includes a proprietary ATM classes (`Entry`, `Trail`), logging feature, etc.

In the constructor of the strategy, assign `OnCreateAlgoStrategy` delegate.

```
public MyAdvancedMZpackStrategy() : base()
{
    // Create MZpack algo strategy object to use built-in pattern and position
management
    OnCreateAlgoStrategy = new OnCreateAlgoStrategyDelegate(CreateAlgoStrategy);

    // Set OnCreateIndicators delegate
    OnCreateIndicators = new OnCreateIndicatorsDelegate(CreateIndicators);
}
```

Implement `OnCreateAlgoStrategy` handler and return a new `MZpack.NT8.Algo.Strategy` instance with the desired settings.

```
protected MZpack.NT8.Algo.Strategy CreateAlgoStrategy()
{
    return new MZpack.NT8.Algo.Strategy(@"My MZpack Algo Strategy", this)
    {
        OppositePatternAction = OppositePatternAction.Reverse, // Reverse
position on validated opposite pattern
        LogLevel = LogLevel.ALL, // Log all events
        LogTarget = LogTarget.NinjaScriptOutput // Log to NinjaScript output only
    };
}
```

Create the required objects: pattern, signals/filters trees, entries, and initialize the strategy in `OnStateChange()`.

```
if (State == State.Configure)
{
    EntriesPerDirection = 1;

    // Create entries
    Entry[] entries = new Entry[EntriesPerDirection];
    entries[0] = new Entry(Strategy)
    {
        EntryMethod = EntryMethod.Market,
        Quantity = Position_Quantity,
        SignalName = SIGNAL_NAME,
        StopLossTicks = Position_StopLoss,
        ProfitTargetTicks = Position_ProfitTarget,
        IsBreakEven = Position_IsBE,
        BreakEvenAfterTicks = Position_BEAfterTicks,
        BreakEvenShiftTicks = Position_BEShiftTicks,
        Trail = Position_IsTrail ? new Trail(Position_TrailAfter,
Position_TrailDistance, Position_TrailStep) : null
    };

    // Pattern
```

```

Pattern pattern = new Pattern(Strategy,
    Logic.And, // Logic for root node of signals tree
    new Range() { Bars = BigTrade_ClusterBarRange + 3, Ticks =
BigTrade_ClusterPriceRangeTicks + 5 }, // Range for signals (0 = no range limit)
    IsInSession = true, // Pattern must be validated inside the
    current session only
    Logic.And, // Logic for root node of filters tree
    new Range() { Bars = 5 }, // Range for filters
    true); // Short-circuit for AND evaluation

pattern.AllowedDirection = Position_Direction; // Set allowed
direction(s)

// Create signals tree
LogicalNode orClustersNode = new LogicalNode(Logic.Or);
pattern.Signals.Root.AddChild(orClustersNode);

// SHORT signal - cluster of buy trades
orClustersNode.AddChild(
    new TradesClusterSignal(Strategy, bigTradeIndicator,
SignalDirection.Short)
    {
        Side = TradeSide.Ask,
        Range = new Range() { Bars = BigTrade_ClusterBarRange, Ticks
= BigTrade_ClusterPriceRangeTicks, Logic = Logic.And },
        MinVolume = BigTrade_MinTotalVolume,
        MinCount = BigTrade_MinTotalCount,
        VolumeCountLogic = Logic.And,
        MinAggression = BigTrade_MinAggression,
        PartiallyVisibleMode =
SignalPartiallyVisibleMode.OnSignalValidated
    });
// LONG signal - cluster of sell trades
orClustersNode.AddChild(
    new TradesClusterSignal(Strategy, bigTradeIndicator,
SignalDirection.Short)
    {
        Side = TradeSide.Bid,
        Range = new Range() { Bars = BigTrade_ClusterBarRange, Ticks
= BigTrade_ClusterPriceRangeTicks, Logic = Logic.And },
        MinVolume = BigTrade_MinTotalVolume,
        MinCount = BigTrade_MinTotalCount,
        VolumeCountLogic = Logic.And,
        MinAggression = BigTrade_MinAggression,
        PartiallyVisibleMode =
SignalPartiallyVisibleMode.OnSignalValidated
    });

// LONG/SHORT Absorption SR zones signal
pattern.Signals.Root.AddChild(new AbsorptionSRZonesSignal(Strategy,
footPrintIndicator));

if (Filters_DOMImbalance)
    pattern.Filters.Root.AddChild(new DOMImbalanceSignal(Strategy,
domImbalanceIndicator, false, Filters_DOMImbalance_Ratio));

Strategy.Initialize(pattern, entries, 3); // Initialize strategy
}

```

Note that the example above used the custom signals/filters BigTradeSignal, EMASignal, and DOMImbalanceFilter. See the next section on how to define custom signals.

MULTI-TIME FRAME AND MULTI-DATA SERIES STRATEGY

To allow data passing from non-primary data series to strategy core (signals/actions, MZpack ATM or Ninja ATM order handling, etc) set `MZpackStrategyBase.WorkingDataSeriesIdx = -1`. Set `MZpackStrategyBase.WorkingDataSeriesIdx = 0` to handle primary data series only (default value). Don't use it if your logic is inside `OnEachTickHandler` or `OnBarCloseHandler`.

To add second (third, etc) data series to your strategy in `OnStateChange()` overrider on `State == State.Configure` use `AddDataSeries()` method.

An MZpack indicator is attached to first data series by default. To attach indicator, for example, to 2nd data series set `DataSetIndex = 1`.

See `MultiDataSeriesStrategy` sample.

A signal can be attached to a data series also. Use `DataSetIndex` property of `Signal` object.

Note: a signal can be used on a particular data series only.

CREATING CUSTOM SIGNALS

Signals are a necessary part of any advanced MZpack strategy. A signal must be placed into the decision tree as a terminal node. For example:

```
pattern.Signals.Root.AddChild(new BigTradeSignal(Strategy));
```

BigTradeSignal class is a custom signal declared in your code. Use Signal as the base class.

```
class BigTradeSignal : Signal
{
    // Constructor
    public BigTradeSignal(MZpack.NT8.Algo.Strategy strategy)
        : base(strategy,
              MarketDataSource.Level1,
              MZpack.NT8.Algo.Calculate.OnEachTick,
              false)
    {
    }
}
```

Each signal is based on one or more MZpack indicators. You can pass indicators in the constructor of the signal and store them as class members. Alternatively, you can access the indicators through the Strategy.MZpackStrategy property. You can find this in the samples.

Specify the attributes of your signal while calling the base constructor:

Parameter	Type	Description
strategy	MZpack.NT8.Algo.Strategy	MZpack algo strategy instance
source	MarketDataSource	Market data source for the signal: Level1 or Level2
calculate	Calculate	When the signal is calculated: OnEachTick, OnBarClose. For source = MarketDataSource.Level2 use Calculate.NotApplicable
isReset	bool	True if signal direction will be reset to None before each new calculation

Each implementation of a signal sets the properties of base Signal class:

Property	Type	Description
Direction	SignalDirection	Current direction of the signal: Long, Short, Any or None depending on its logic.
EntryPrice	double	Price for opening the position (optional)
Time	DateTime	Date and time when the signal has been validated (optional)
ChartRange	ChartRange	Bar/price range on the chart where the signal has been validated (optional)

Implement the relevant `OnCalculate()` method to code output of the signal.

Example for `Signal.MarketDataSource == MarketDataSource.Level1`

```
public override void OnCalculate(MarketDataEventArgs e, int barIdx, SignalDirection allowed)
```

Example for `Signal.MarketDataSource == MarketDataSource.Level2`

```
public override void OnCalculate(MarketDepthEventArgs e, int barIdx, SignalDirection allowed)
```

The parameter `allowed` is the currently allowed signal/filter direction. Use it to optimize calculations.

Example of the output of a signal based on `BigTrade` indicator.

```
ITrade trade; // Declare trade local variable
trade = ... // Get trade from indicator
// Set signal direction
Direction = trade.Side == TradeSide.Bid ? SignalDirection.Long : SignalDirection.Short;

// Set chart range of the signal if pattern requires localization
ChartRange = new ChartRange() { MinBarIdx = trade.StartBarIdx,
                                MaxBarIdx = trade.StopBarIdx,
                                High = trade.High,
                                Low = trade.Low };

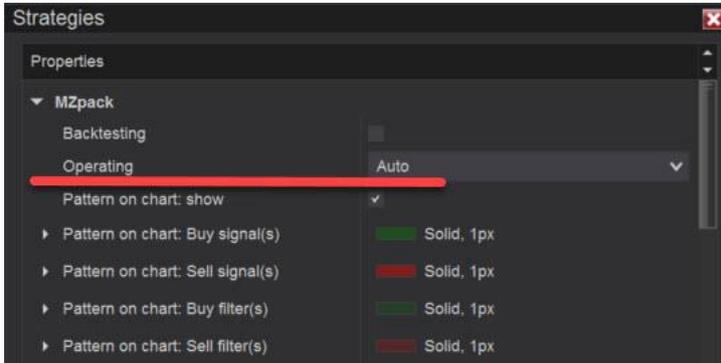
// Set entry price of the signal
EntryPrice = trade.StopPrice;

// Add textual description for the log
Description = string.Format("{0} Big Trade signal: {1}", e.Time, trade);
```

OPERATING MODES AND ATM

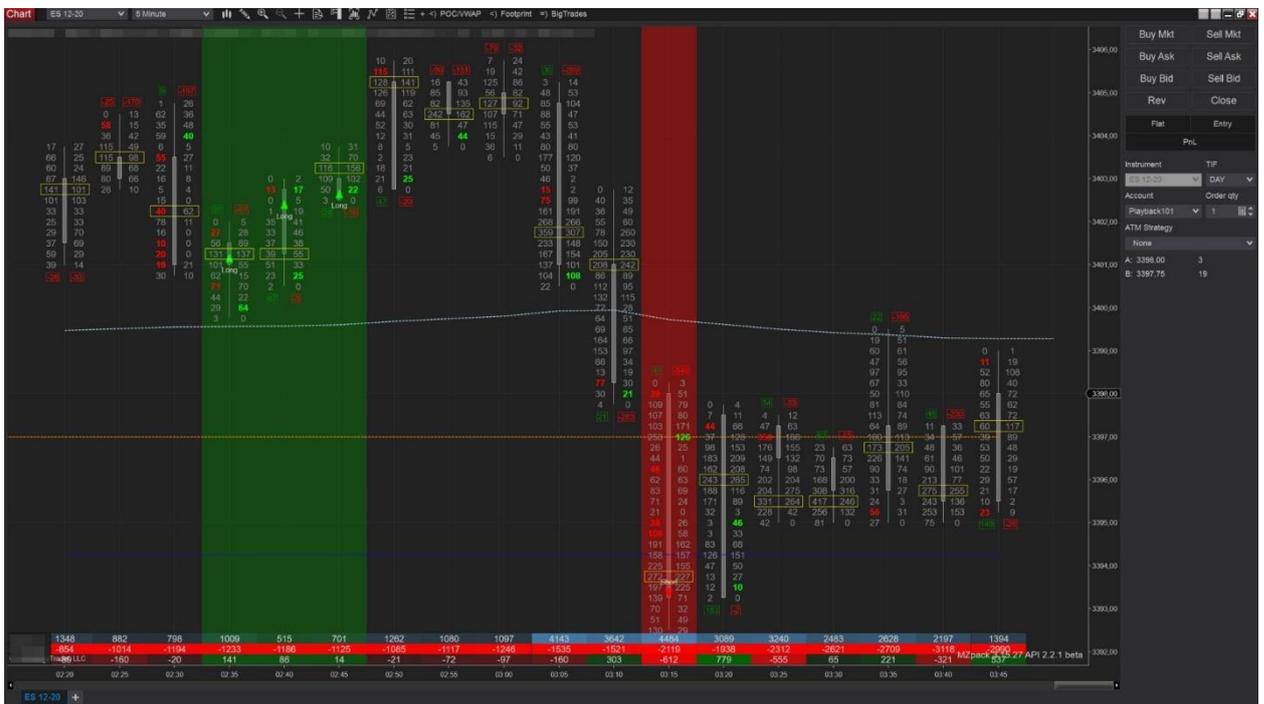
There are two available modes for strategy behaviour: **Auto** (default) and **Manual**.

Operating mode can be set from the UI, and/or from the code using `MZpack.NT8.Algo.MZpackStrategyBase.Operating` property.



In Auto mode an ATM can be used: MZpack ATM or NinjaTrader ATM. ATM is available from UI and from code: `MZpackStrategyBase.PositionManagement`.

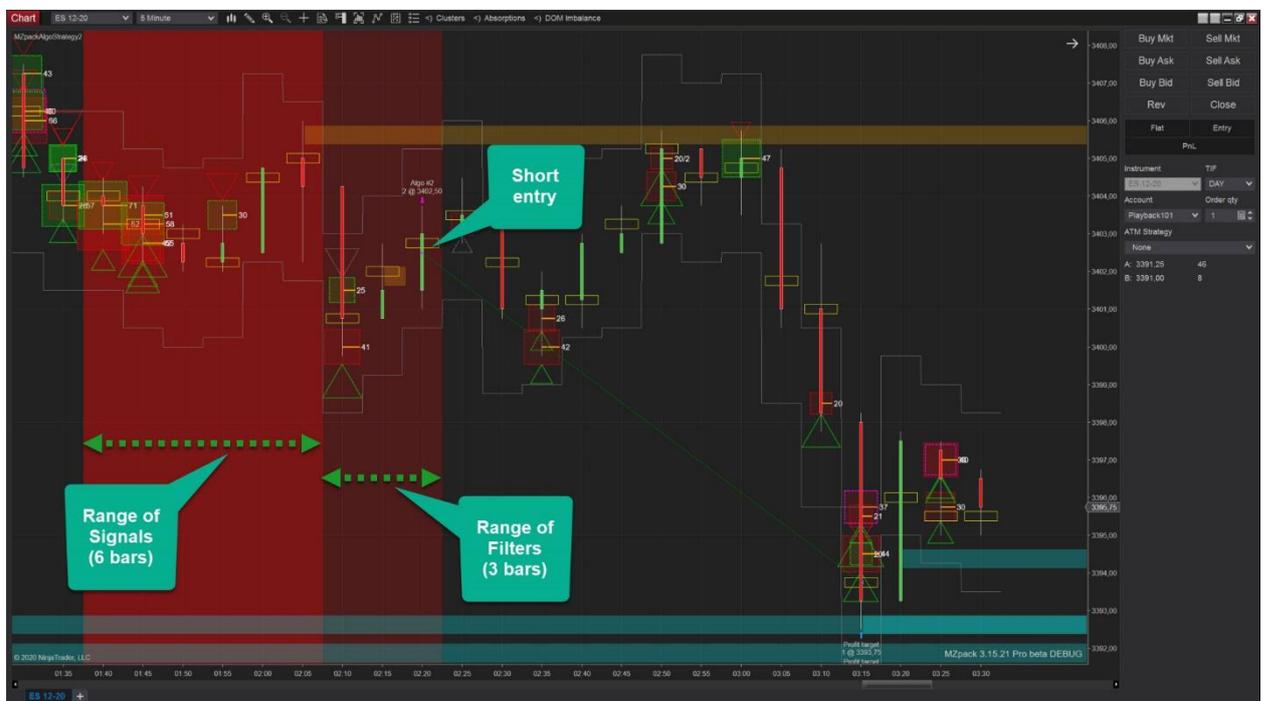
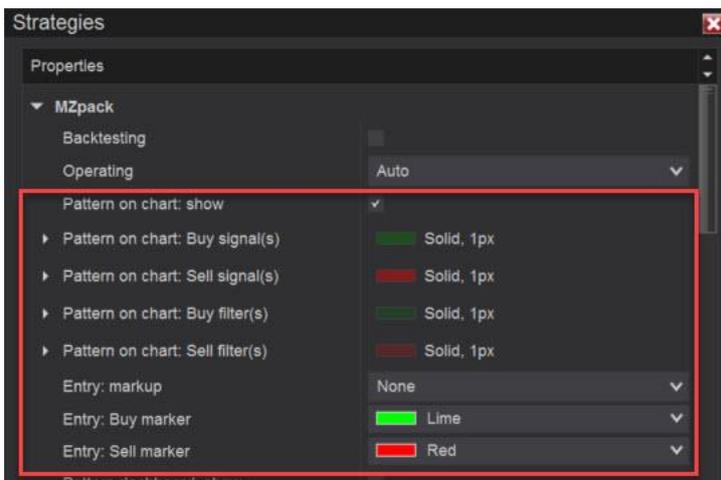
In Manual operating mode the strategy is not making entries, so you can trade manually by the signals. See an example of visualization of a pattern.



VISUALIZATION OF PATTERNS

There is a **Visual** category in the strategy properties created by the MZpack API. To display vertical area under validated Entry patterns on the chart, enable the **Pattern: background** option. The area under validated pattern will have the selected **colors** for **Long** and **Short** directions. As you know, a pattern may consists of two parts: signals and filters. You can assign different background colors for each of them.

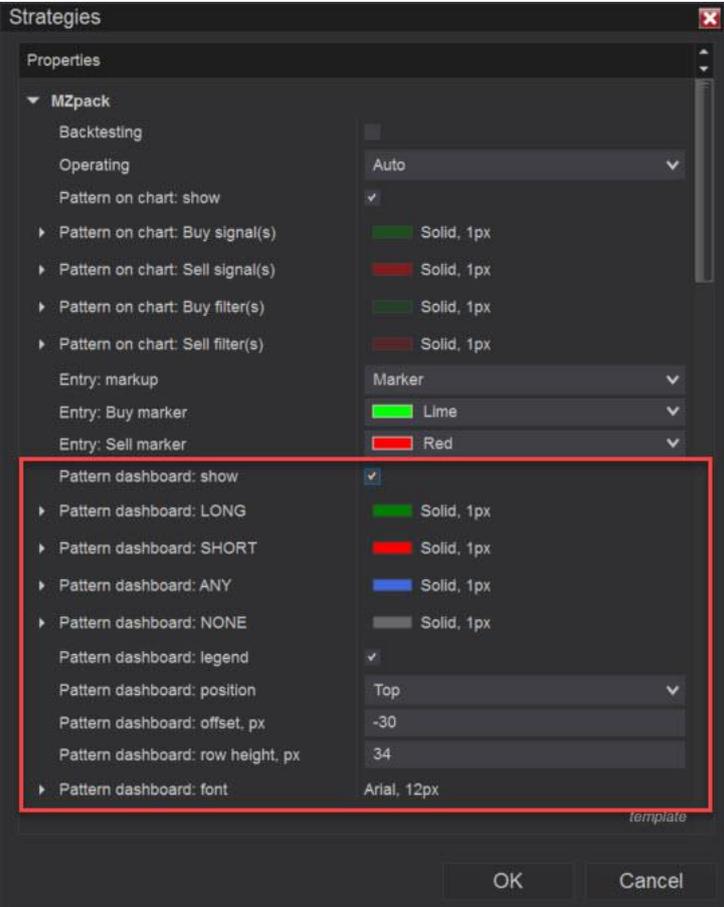
When the strategy is in **Manual** operating mode, entry and exit markup can be useful. Set **Entry/Exit: markup = Marker** or **MarkerAndText**.



In this particular example we used clusters of big trades and absorption zones as signals, and the DOM imbalance as a filter (see **MZpackAlgoStrategy2.cs** sample). If you run this strategy, the resulting image will appear quite confusing because the plots of all the indicators will be visible on the chart.

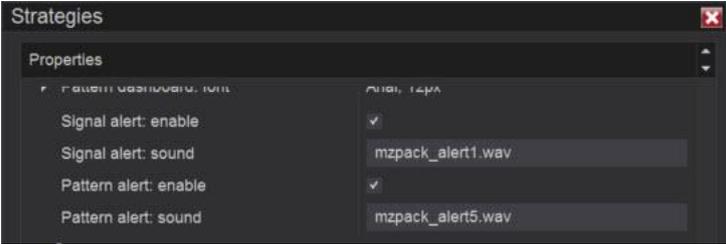
PATTERN DASHBOARD

Enable **Pattern dashboard: show** option to see logical tree of Entry pattern on the chart along with signals/filters states on each bar. You can use it, for example, in Manual operating mode for your discretionary trading.





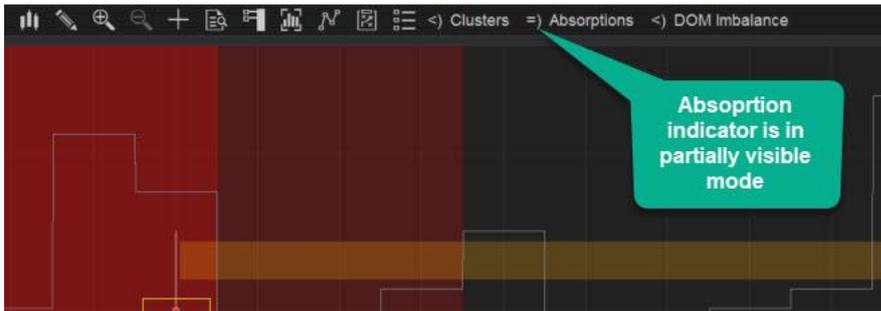
Alerts can be set upon validating signal/filter and whole pattern. Sound files can be one of pre-installed .wav files: mazpack_alert1.wav, mazpack_alert2.wav,.. mazpack_alert8.wav. Or assign your own .wav file.



You can find alerts in Alert Log window.

Instrument	Time	Message
ES 12-20	27.10.2020 8:42:32	Signal [DOMImbalanceSignal, Short] Chart range: Bar(s) 377 @0 DOM Imbalance: 1.21259842519685
ES 12-20	27.10.2020 8:42:32	Pattern validated [Short] @3390,75
ES 12-20	27.10.2020 8:42:21	Signal [TradesClusterSignal, Short] Chart range: Bar(s) 377 @3390,25-3391 Clusters: 3 Ask trades, total 114-Lot @3390,25-3391 trades
ES 12-20	27.10.2020 8:36:10	Signal [DOMImbalanceSignal, Short] Chart range: Bar(s) 376 @0 DOM Imbalance: 1.28211920529801
ES 12-20	27.10.2020 8:36:10	Pattern validated [Short] @3396
ES 12-20	27.10.2020 8:36:09	Signal [TradesClusterSignal, Short] Chart range: Bar(s) 376 @3395,25-3396 Clusters: 3 Ask trades, total 370-Lot @3395,25-3396 trades
ES 12-20	27.10.2020 8:32:42	Signal [DOMImbalanceSignal, Short] Chart range: Bar(s) 375 @0 DOM Imbalance: 1.31869688385269
ES 12-20	27.10.2020 8:32:42	Pattern validated [Short] @3391,25

To get a clearer picture, use the **Partially Visible** mode for the indicators. Click on the “eye” button next to the indicator name to switch to partially visible mode.



The Partially Visible mode is only available for API versions of the following indicators.

Indicator	Interface and property
StartegyBigTradeIndicator	ITrade.View.PartiallyVisible
StartegyFootprintIndicator	IFootprintBar.PartiallyVisible
StartegyMarketDepthIndicator	IMarketDepthBlock.PartiallyVisible

See MZpackAlgoStrategy2.cs sample on how to code this feature. There are two methods to show plots.

1. Show plots of the signal during pattern validation process.

```
// Declare our custom signal
class AbsorptionSRZonesSignal : Signal
{
    IFootprintBar bar; // Private member to store validation bar

    public override void OnCalculate(MarketDataEventArgs e, int barIdx,
SignalDirection allowed)
    {
        // Here is the logic of the signal, assign bar member here
        // ...
        // Make footprint bar partially visible when signal is validated
        bar.PartiallyVisible = true;
    }
}
```

2. Show plots of the signal on validation of the whole pattern.

```
public override void OnPatternValidated()
{
    if (bar != null)
        bar.PartiallyVisible = true; // Show footprint bar in partially
visible mode
}
```

For both methods, add code to hide your plots inside the Reset() overrider.

```
protected override void Reset(bool resetView)
{
    base.Reset(resetView); // base call required

    if (bar != null)
```

```

    {
        // Make footprint bar not visible in partially visible mode
        // on signal reset
        if (resetView) // Check resetView state
            bar.PartiallyVisible = false;
        bar = null;
    }
}

```

Our chart now looks cleaner.



You can change modes of visibility back and forth from within the UI.

States of visibility, however, require additional code in order to be serialized in a chart or workspace template. Declare public properties for states, and place those, for example, in the **Visual** category.

```

[Display(Name = "Absorptions: visible", GroupName = "Visual", Order = 1002,
Description = "")]
public bool VisibleFootPrintIndicator { get; set; }
[Display(Name = "Absorptions: partially visible", GroupName = "Visual", Order =
1003, Description = "")]
public bool PartiallyVisibleFootPrintIndicator { get; set; }

```

In `onStateChange()` add the code to restore states on `State == State.Configure`, and to save states on `State == State.Terminated`.

```

if (State == State.Configure)
{
    footPrintIndicator.Visible = VisibleFootPrintIndicator;
    footPrintIndicator.IsPartiallyVisible =
PartiallyVisibleFootPrintIndicator;
}

```

```
    }
    else
    if (State == State.Terminated)
    {
        if (footPrintIndicator != null)
        {
            VisibleFootPrintIndicator = footPrintIndicator.Visible;
            PartiallyVisibleFootPrintIndicator =
footPrintIndicator.IsPartiallyVisible;
        }
    }
}
```

You can control visualization of some of built-in signals through `SignalPartiallyVisibleMode` property of `Signal` class. See `TradesClusterSignal` class as an example.

TRADING TIMES

The strategy doesn't make entries outside Trading Times. Working orders outside Trading Times will be closed, pending orders will be canceled. Trading Times doesn't affect on a strategy in Manual operating mode.

See TradingTimes sample strategy for the details.

Auto operating mode. Trading Times set 08:30 – 11:00



Manual operating mode. Trading Times set 08:30 – 11:00



RISK MANAGEMENT

Risk management is implemented by RiskManagement class. It allows to set daily profit/loss limit, daily max drawdown, and daily trades limit. **The risk is tracked for the account but not for the selected instrument!** The daily risk is reset overnight.

The Daily Max Drawdown is a trailing daily loss limit. For example, you start a day with initial balance of \$10000 and max drawdown set \$2000. The minimal of your balance now is limited to $\$10000 - \$2000 = \$8000$. You quickly won \$3000. The new limit now is $\$13000 - \$2000 = \$11000$.

Example. DailyLossLimit = \$500, DailyMaxDrawdown = \$1000. This means that you will not lose more than \$500 in a single day with maximum drawdown of \$1000 from the account high for that day.

Risk Management tracks realized and unrealized PnL. **Your position will be closed automatically once you reach the risk limit.**

The typical code is

```
protected MZpack.NT8.Algo.Strategy CreateAlgoStrategy()
{
    MZpack.NT8.Algo.Strategy strategy = new MZpack.NT8.Algo.Strategy(@"My
Strategy", this)
    {
        OppositePatternAction = OppositePatternAction.None,
        LogLevel = LogLevel, // Set log level of algo from strategy UI
        LogTarget = LogTarget, // Set log target of algo from strategy UI
        LogTime = LogTime
    };

    // Risk
    strategy.RiskManagement = new MZpack.NT8.Algo.RiskManagement(strategy)
    {
        Currency = Currency.UsDollar, // Currency of the account
        EntryName = "My Entry", // Name of the entry to monitor trades number.
        DailyLossLimitEnable = true,
        DailyLossLimit = 500,
        DailyMaxDrawdownEnable = true,
        DailyMaxDrawdown = 1000,
        DailyProfitLimitEnable = true,
        DailyProfitLimit = 5000,
        DailyTradesLimitEnable = true,
        DailyTradesLimit = 3
    };

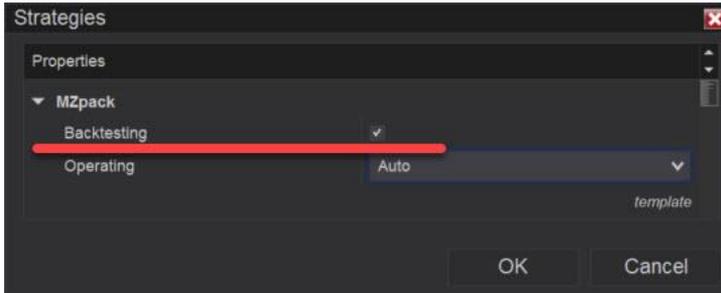
    return strategy;
}
```

See RiskManagement class for the details.

MAKE YOUR STRATEGY READY FOR BACKTESTING

Some MZpack indicators have load time optimization. This means that the final calculation of some indicator values occurs at the end of loading the historical data. This is the default behavior. Also, MZpack strategy is not active in historical state by default. However, in the Strategy Analyzer, backtesting works in historical state only.

Enable option **MZpack: backtesting** in the strategy settings window.



If you want to enable support of backtesting by default, from the code, set the property `MZpackStrategyBase.EnableBacktesting = true ON State == State.SetDefaults`.

```
protected override void OnStateChange()
    {
        if (State == State.SetDefaults)
        {
            // This is required for backtesting in Strategy Analyzer
            EnableBacktesting = true;
        }
    }
```

This will set the property of used indicators `ModelIncrementRefresh = ModelIncrementRefresh.HistoricalRealtime`. Also, historical working state for the strategy will be set `WorkingStateHistorical = true`. You don't need to set these values manually from the code.

Support of the backtesting will increase loading time for these indicators if some of the features are enabled: `mzFootprint`, `mzVolumeProfile`.

BUILT-IN SIGNALS AND FILTERS

Use built-in signals from `MZpack.NT8.Algo.Signals` namespace as building blocks for your strategies.

Signal class	Base indicator(s)	Description	Entry price
TradesClusterSignal	mzBigTrade	Detects cluster of trades (group of trades) at the given side within given bar/price ranges	POC of the last trade in the cluster
DOMImbalanceSignal	mzMarketDepth	Detects DOM imbalance	Optional. Best bid for LONG, Best offer for SHORT
DOMBlockSignal	mzMarketDepth	Detects large DOM blocks. Allowed direction can't be ANY	Optional, used block price that is nearest to the best price. LONG for bid blocks, and SHORT for offer blocks.
FootprintImbalanceSignal	mzFootprint	SHORT for Sell imbalance/LONG for Buy imbalance	Current price or bar close
FootprintSRZonesSignal	mzFootprint	Searches for S/R Zones of the given type: Imbalance or Absorption. Generates Long direction for BUY Imbalance S/R Zone(s) and Short direction for SELL Imbalance S/R zone(s). Generates Long direction for SELL Absorption S/R Zone(s) and Short direction for BUY Absorption S/R zone(s).	Current price or bar close
See more available signals in API Help ...			

Note, to get entry price from the signal, set `HasPrice = true` for it. Override

`GetEntryPrice(object args)` method (where it is used) to implement your own calculation for the entry price.

You can find the source code for all built-in signals inside the MZpack bundle 3 (Pro or Standard) installation folder, inside **APIsignals** folder.

CONTROL PANEL

MZpack Control Panel contains UI elements or controls to manage your MZpack-based strategy. Control Panel is a panel at the right side of the chart and is visible when the strategy enabled. **Control Panel is hidden by default.**

To show MZpack Control Panel add this code to OnStateChange() overrider.

```
protected override void OnStateChange()
{
    // Base OnStateChange() call is required
    base.OnStateChange();

    lock (Sync) // Sync state handler
    {
        if (State == State.SetDefaults)
        {
            ControlPanelShow = true;
        }
    }
}
```

ControlPanel is disabled while loading market data.

There are three ways to add controls to MZpack Control Panel:

1. Adding [ControlPanel] attribute to an overrider for virtual public property of strategy class.

```
[Display(Name = "Operating", GroupName = "MZpack", Order = 2, Description = "")]
[ControlPanel] // Override inherited property and use ControlPanel attribute to
add it to MZpack ControlPanel
public new StrategyOperating Operating { get; set; }
```

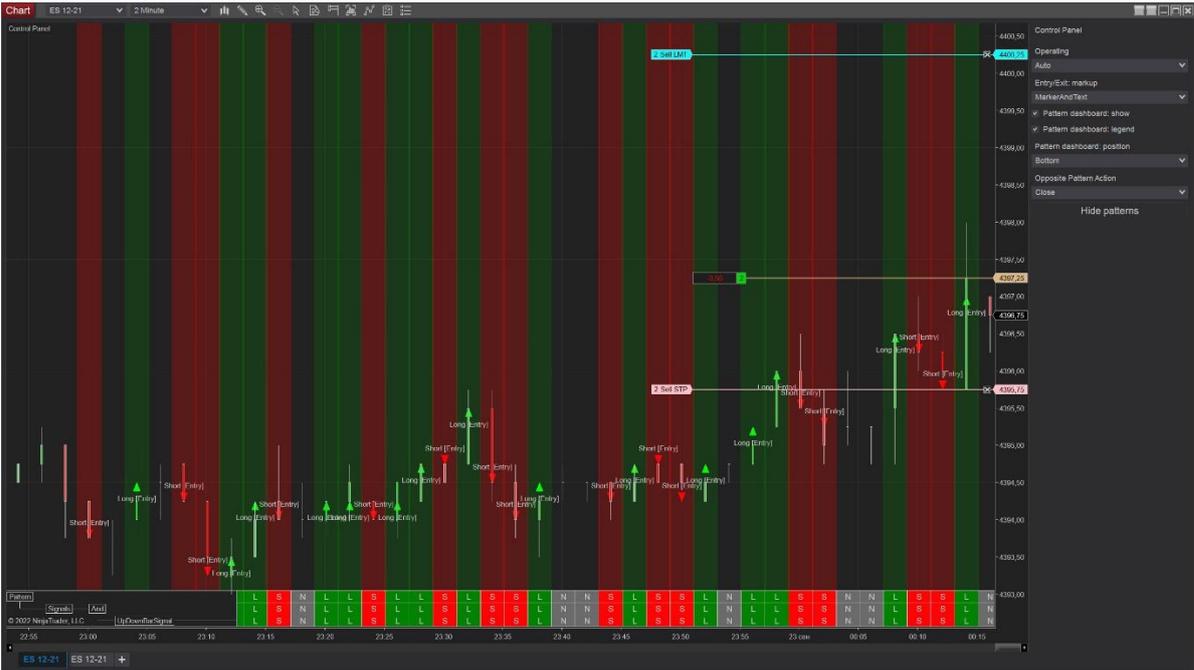
Controls for these types can be added: bool, enum. See [MZpackStrategyBase](#) class in online MZpack API Documentation for available virtual properties.

2. Adding [ControlPanel] attribute to a public property of derived strategy class.

```
SignalDirection position_Direction = SignalDirection.Any; // declare private
member for holding property value
[Display(Name = "Direction", GroupName = "Position", Order = 0, Description =
"")]
[ControlPanel()] // Add property to MZpack ControlPanel using ControlPanel
attribute
public SignalDirection Position_Direction { get { return position_Direction; }
set { position_Direction = value; if (Strategy != null && Strategy.Pattern != null)
Strategy.Pattern.AllowedDirection = value; } }
```

3. Using CreateControlPanelElements() overrider to create any controls with custom handlers.

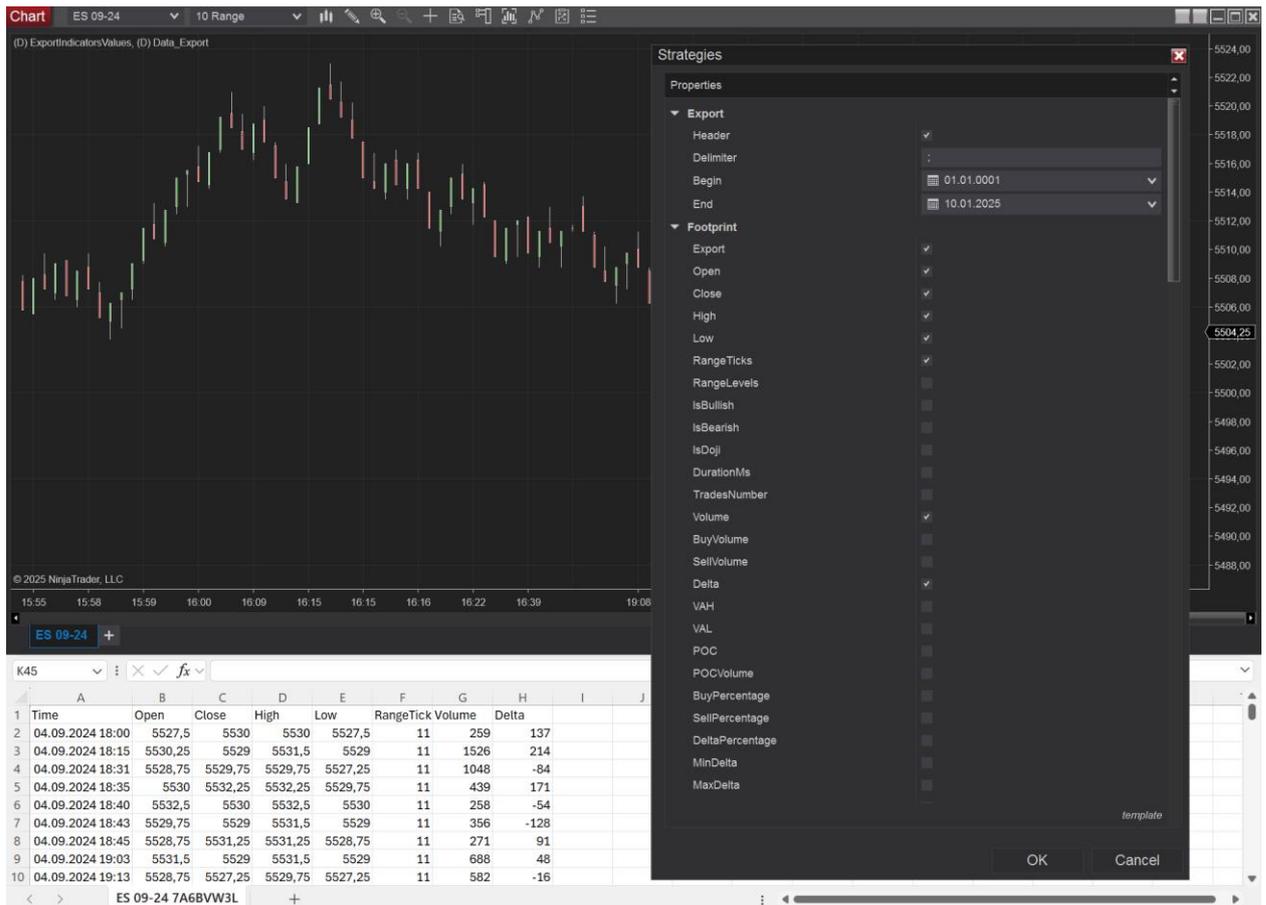
See **ControlPanel.cs** sample for more info.



EXPORTING DATA AND DATAFRAMES

The MZpack Strategies product provides a tool (strategy) for exporting historical indicators data to a file. The **Data_Export** strategy is in MZpackStrategies folder in the Strategies list.

Note, you must enable relevant indicators settings for some exported values. If a value is not supported by indicator or was not calculated it is exported as an empty string or 0. For example, enable volume profile POC in mzVolumeProfile to export POC value. Indicators settings are saved in xml file when you disable this strategy and loaded on next run.



By default, the export format is CSV. Default file is <Documents folder>\NinjaTrader 8\mzpack\strategy\<namespace>\<strategy>\data\<instrument name + random alphanumeric.csv>

For example: Documents\NinjaTrader 8\mzpack\strategy\NinjaTrader.NinjaScript.Strategies.MZpackStrategies\Data_Export\data\ES 09-24 7A6BVW3L.csv

See **Data_Export.cs** for the source code.

Also, see **ExportIndicatorsValues.cs** sample

In MZpack, **dataframe** or “data window” is a set of bars with their values like Open, Close, Volume, Delta, VWAP, etc. Normally, you get, for example, bar Delta from `mzFootprint` indicator, and VWAP from `mzVolumeProfile` indicator. Dataframe is shifted by one bar forward every time.

To export dataframes enable **Export Dataframe** option from the required indicator’s category. Set **Dataframe size** parameter – the size of dataframe (number of bars in each dataframe).

Every dataframe can be labeled with some values (one or many). This requires for Machine learning. You can create your own class for data labeling inherited from `MZpack.NT8.ML.DataframeLabel` class. Then pass it to `DataExport.ExportDataframe()` method.

```

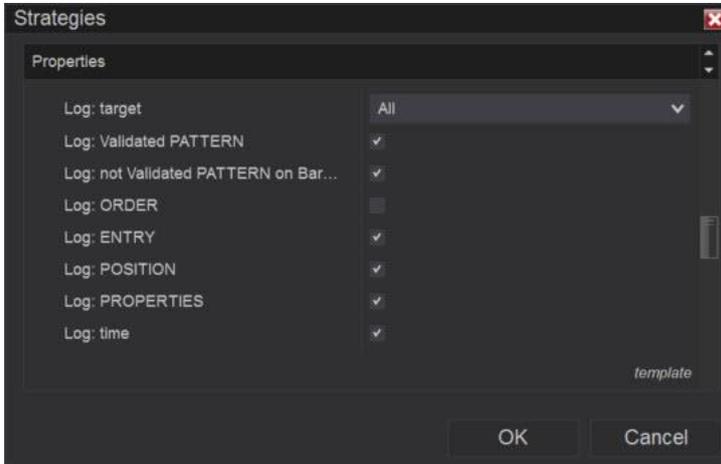
        footprintDataExport.ExportDataframe(
            Export_Begin, Export_End, Footprint_DataframeSize,
            new TradeDirectionByTakeStopDataframeLabel(this) {
Takeprofit = 12, Stoploss = 8 }
        );

```

For the source code see installation folder `API\ML`

LOGGING

All advanced MZpack strategies have built-in logging options. Logging options are available from UI by default.



Specify the logging parameters while creating an instance of `MZpack.NT8.Algo.Strategy` class if you need specific logging behaviour.

```
protected MZpack.NT8.Algo.Strategy CreateAlgoStrategy()
{
    return new MZpack.NT8.Algo.Strategy(@"My MZpack Advanced Strategy",
        this)
    {
        LogLevel = LogLevel.ALL, // Log all events
        LogTarget = LogTarget.NinjaScriptOutput, // Log to NinjaScript output
                                                Only
        LogTime = true // Log chart date and time
    };
}
```

LogLevel value	Level
NONE	No logging
NV_PATTERN_OBC	Log not validated pattern on each bar close. Use it to debug your strategy
V_PATTERN	Log pattern when validated
ORDER	Submitted, Working, Filled, PartFilled, Cancelled, Rejected orders
ENTRY	Entries of the strategy
POSITION	Position state
PROPERTIES	Properties with NinjaScriptProperty attribute
ALL	Log all events above

For example, to log all events except not validated patterns on bar close, use this code

```
LogLevel = LogLevel.ALL & ~LogLevel.NV_PATTERN_OBC;
```

LogTarget value	Target
LogTarget.NinjaScriptOutput	NinjaScript Output Window
LogTarget.File	Documents\NinjaTrader 8\mzpacklog\ <file>.txt< td=""> </file>.txt<>
LogTarget.All	NinjaScript Output Window + File

Here is the log file name example: strategy.My MZpack Algo Strategy.12122020.020723.txt, where My MZpack Algo Strategy is the name of the strategy; 12122020 is the current system date.

Log example:

```
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: [ Long] [VALIDATED]
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: SIGNALS: Chart range: Bars 370-373 @3399-3400,5
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: Logic [And, Long]
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: Logic [Or, Long]
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: Signal [TradesClusterSignal, None]
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: Signal [TradesClusterSignal, Long]
Chart range: Bars 370-373 @3400,5-3400,5 Clusters: 3 Bid trades, total 112-Lot @3400,5-3400,5 trades: 20+35+57
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: Signal [AbsorptionSRZonesSignal, Long]
Chart range: Bars 373-373 @3399-3399 AbsorptionSRZonesSignal: Buy absorption zone(s) 0, Sell absorption zone(s) 1
27.10.2020 8:29:02 NV_PATTERN_OBC:: FILTERS: Chart range: Bars 373-374 @0-0
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: Logic [And, Long]
27.10.2020 8:29:02 NV_PATTERN_OBC, V_PATTERN:: Signal [DOMImbalanceSignal, Long] Chart range: Bars 374-374 @0-0 DOM Imbalance: 1,46539027982327
27.10.2020 8:29:02 POSITION:: Position state: EntrySubmitting
27.10.2020 8:29:02 ENTRY:: 27.10.2020 8:29:02 'Algo #2' LONG Market @3399 2-Lot
27.10.2020 8:29:03 ORDER:: Order submitted 'Algo #2'
orderId='d0fa442e90874deab7363fd3abba2bdf' account='Playback101' name='Algo #2'
orderState=Submitted instrument='ES 12-20' orderAction=Buy orderType='Market'
limitPrice=0 stopPrice=0 quantity=2 tif=Gtc oco='' filled=0 averageFillPrice=0
onBehalfOf='' id=888 time='2020-10-27 08:29:03' gtd='2099-12-01' statementDate='2020-10-27'
27.10.2020 8:29:03 POSITION:: Position state: LongMarketPending
27.10.2020 8:29:03 ORDER:: Order placed 'Algo #2'
orderId='d0fa442e90874deab7363fd3abba2bdf' account='Playback101' name='Algo #2'
orderState=Working instrument='ES 12-20' orderAction=Buy orderType='Market' limitPrice=0
stopPrice=0 quantity=2 tif=Gtc oco='' filled=0 averageFillPrice=0 onBehalfOf='' id=888
time='2020-10-27 08:29:03' gtd='2099-12-01' statementDate='2020-10-27'
27.10.2020 8:29:03 ORDER:: Order filled 'Algo #2'
orderId='d0fa442e90874deab7363fd3abba2bdf' account='Playback101' name='Algo #2'
orderState=Filled instrument='ES 12-20' orderAction=Buy orderType='Market' limitPrice=0
stopPrice=0 quantity=2 tif=Gtc oco='' filled=2 averageFillPrice=3398.75 onBehalfOf=''
id=888 time='2020-10-27 08:29:03' gtd='2099-12-01' statementDate='2020-10-27'
POSITION:: Position state: Long
27.10.2020 8:31:51 ORDER:: Exit entry 'Algo #2'
orderId='2976bdea8bed4700893ee7f4223515f5' account='Playback101' name='Stop loss'
orderState=Filled instrument='ES 12-20' orderAction=Sell orderType='Stop Market'
```

```
limitPrice=0 stopPrice=3394.25 quantity=2 tif=Gtc oco='c1c1f73af2f740dda070d894e6f1ff06'  
filled=2 averageFillPrice=3394.25 onBehalfOf='' id=889 time='2020-10-27 08:31:51'  
gtd='2099-12-01' statementDate='2020-10-27'
```

POSITION:: Position state: Flat

CUSTOM INDICATORS

Users of MZpack API can create their own custom MZpack-based indicators. These indicators are actually strategies but can be used like normal NinjaTrader's indicators or strategies. So, you must enable your indicator-strategy from Strategies tab to get indicator work.



The workflow of any custom indicator is like this:

1. Add required MZpack indicators in CreateIndicators().
2. Collect data in OnMarketData().

```
protected override void OnMarketData(MarketDataEventArgs e)
{
    base.OnMarketData(e); // base call is required

    // Collect market data to your data structures
}
```

3. Project your data to the chart - render graphics. We recommend using SharpDX method. See NinjaTrader Help for more info.

```
protected override void OnRender(ChartControl chartControl, ChartScale
chartScale)
{
    // Render all MZpack indicators added to the strategy
    base.OnRender(chartControl, chartScale);

    // Render your custom graphics
}
```



THE SAMPLES

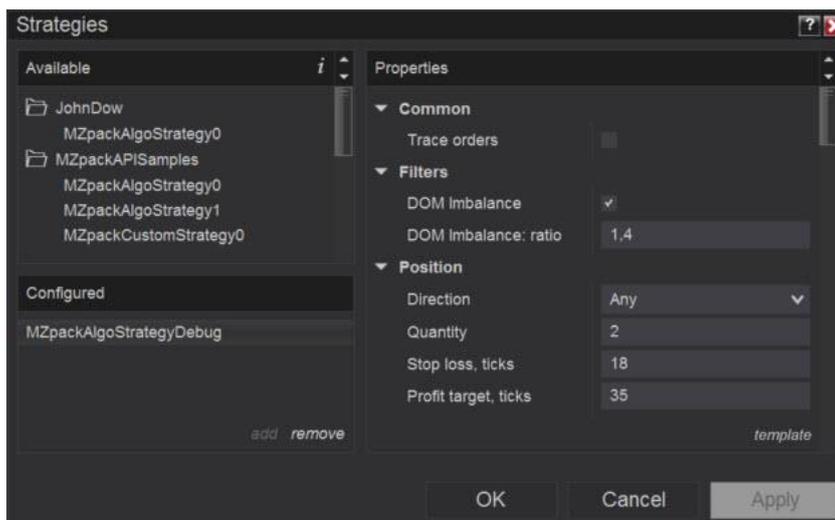
There are two types of MZpack API samples: data access and strategies. The samples are all precompiled so you can run it in NinjaTrader. You can modify and compile the samples using source code.

The actual source code for API samples can be found inside the MZpack for NinjaTrader 8 installation folder, inside the **API\samples** folder. Also, you can [download](#) the samples files in zip-archive from the site. DON'T IMPORT THIS FILE INTO NinjaTrader. Unzip it to a folder and learn the API usage.

Version of samples on the site may be not actual. We recommend reviewing the samples from the installation folder.

How to Modify and Compile a Sample

1. Copy sample .cs file (eg. MZpackAlgoStrategy0.cs) into the **Documents\NinjaTrader 8\bin\Custom\strategies** folder.
2. Open NinjaScript editor. Select the copied strategy from the list of Strategies.
3. Remove **#if APISAMPLE** and **#endif** directives from the source code.
4. Add some name to strategy namespace, for example, JohnDow:
`namespace NinjaTrader.NinjaScript.Strategies.JohnDow`
5. Add a reference to MZpack.NT8.Pro.dll in your project. In NinjaScript editor, choose *References...* from the context menu. Click *add* button and choose MZpack.NT8.Pro.dll file, then click *Open*. Click *OK* to close *References* window.
6. Compile the strategy. You will see your strategy under JohnDow folder in the list of available strategies.



Demo Strategies

SIMPLE E-MINI S&P500 FUTURES SCALPING STRATEGY (NOT AUTOMATED)

This simple scalping strategy uses information regarding Market Microstructure and Dynamic volumes based day levles (dynamic volume POC, VAL/VAH, VWAP and deviations).

Read a description of the strategy at: <https://www.mzpack.pro/2018/02/17/simple-e-mini-sp500-futures-scalpingstrategy/>